

Condensed Consolidated Balance Sheet

(Financial figures are expressed in Hong Kong Dollar)

	Note	Unaudited at 30 Jun 2005 \$'000	Audited at 31 Dec 2004 \$'000
NON-CURRENT ASSETS			
Fixed assets	13	252,135	324,300
Investment property	13	15,900	13,300
Lease premium for land		94,397	94,670
Investments in associates	14	59,974	38,731
Clearing House Funds	15	1,347,126	1,861,487
Compensation Fund Reserve Account	16	37,574	37,451
Time deposit with maturity over one year		38,944	38,941
Deferred tax assets		3,230	1,227
Other assets		13,009	13,142
		1,862,289	2,423,249
CURRENT ASSETS			
Accounts receivable, prepayments and deposits	17	4,327,370	4,691,846
Lease premium for land		548	548
Taxation recoverable		20	91
Margin Funds on derivatives contracts	18	11,179,014	10,529,692
Financial assets at fair value through profit or loss	19	2,600,570	2,761,593
Time deposits with original maturity over three months		209,266	1,340
Cash and cash equivalents		1,058,788	1,035,045
		19,375,576	19,020,155
CURRENT LIABILITIES			
Margin deposits from Clearing Participants on derivatives contracts	18	11,179,014	10,529,692
Accounts payable, accruals and other liabilities	17	4,646,646	4,902,350
Financial liabilities at fair value through profit or loss	19	189	10,749
Participants' admission fees received		4,550	4,850
Deferred revenue		165,824	284,148
Taxation payable		207,107	199,678
Provisions	20	24,821	23,212
		16,228,151	15,954,679
NET CURRENT ASSETS		3,147,425	3,065,476
TOTAL ASSETS LESS CURRENT LIABILITIES		5,009,714	5,488,725

	Note	Unaudited at 30 Jun 2005 \$'000	Audited at 31 Dec 2004 \$'000
NON-CURRENT LIABILITIES			
Participants' admission fees received		80,900	82,850
Participants' contributions to Clearing House Funds	15	781,348	1,298,752
Deferred tax liabilities		20,551	30,876
Provisions	20	24,124	24,104
		906,923	1,436,582
NET ASSETS			
		4,102,791	4,052,143
CAPITAL AND RESERVES			
Share capital	21	1,061,201	1,056,639
Share premium	21	134,015	104,034
Employee share-based compensation reserve	22	26,397	17,061
Revaluation reserves	23	(46,981)	18,829
Designated reserves	24	684,083	680,996
Retained earnings	25	1,724,088	1,677,964
Proposed/declared dividends	25	519,988	496,620
SHAREHOLDERS' FUNDS			
		4,102,791	4,052,143