



GOLDWIZ HOLDINGS LIMITED

科維控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 586)

UNUSUAL INCREASE IN SHARE PRICE AND TRADING VOLUME

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Goldwiz Holdings Limited (the “Company”) has noted the increase in the price and trading volume of the shares of the Company on 31 August 2005 and wish to state that save for the information disclosed hereunder, it is not aware of any reasons for such increase.

On 29 August 2005, the Company made an announcement stating that the Company was at the final stage of negotiation with a PRC media company, a third party independent of the Group and its connected persons (as defined in the Listing Rules), for a possible co-operation in producing and distributing a television serial in the PRC. On 30 August 2005, the Company and Shanghai E. E. Media Co., Ltd.* (the “Media Company”), the holding company of Hunan Television Entertainment Channel* which is under the Hunan Television Broadcast Group*, entered into a contract for joint production and distribution of a television serial “Super Diva”* in the PRC, in which the Company and the Media Company shall contribute 70% and 30% of the project cost respectively. Any profit, if any, arising from the said project shall be shared by parties at an agreed ratio which was determined after arm’s length negotiation. The transaction does not involve any issuance of new shares of the Company and the amount to be contributed by the Company does not exceed 5% of the relevant percentage ratio under Rule 14.07 of the Listing Rules and thus the transaction does not trigger a notifiable transaction under Chapter 14 of the Listing Rules.

Saved as disclosed above, the Board confirms that there are no other negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This statement is made by the order of the Board for which the Directors individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
LIU Xue Lin
Chairman

Hong Kong, 31 August 2005

As at the date of this announcement, the Company’s executive directors are Mr. LIU Xue Lin, Mr. YAO Keming, Mr. NI Ling, Mr. SUN Yuming whilst the Company’s independent non-executive directors are Mr. Alvan LIU Kwok Fai, Mr. CHOW Siu Tong and Mr. LAI Ka Chu.

* *The names are for identification purpose only*

Please also refer to the published version of this announcement in The Standard.