

EGANA GOLDPFEIL

(HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(stock code: 048)



JEWELLERY & PEARLS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(stock code: 926)

JOINT ANNOUNCEMENT

The Board of Directors (the “Board”) of EganaGoldpfeil (Holdings) Limited (“EganaGoldpfeil Holdings”) and Egana Jewellery & Pearls Limited (“Egana Jewellery”) (collectively referred to as “EganaGoldpfeil Group”) announce that the dates of Board Meetings (which were originally fixed on 2nd September, 2005) of EganaGoldpfeil Group for approving, inter alia, the final results for the year ended 31st May, 2005 would be re-scheduled to Wednesday, 14th September, 2005.

The delay is, inter alia, due to the fact that as the audit clearance of the watch operations in Florida is not yet received due to the typhoon in Florida which caused the server, e-mail and operation of the unit in Florida non-functional and thus a delay in the audit process.

The relevant Final Results Announcement of each of EganaGoldpfeil Holdings and Egana Jewellery will be published on 15th September, 2005 accordingly.

As at the date of this announcement, the Boards of EganaGoldpfeil Holdings and Egana Jewellery comprise:-

EganaGoldpfeil Holdings

Executive Directors

Mr. Hans-Joerg SEEBERGER
Mr. Peter Ka Yue LEE
Mr. Michael Richard POIX
Mr. Ho Yin CHIK
Mr. David Wai Kwong WONG

Independent Non-Executive Directors

Professor Udo GLITTENBERG
Dr. Goetz Reiner WESTERMEYER
Mr. Andy Yick Man NG

By Order of the Board
EganaGoldpfeil (Holdings) Limited
David Wai Kwong WONG
Secretary

Egana Jewellery

Executive Directors

Mr. Hans-Joerg SEEBERGER
Mr. Peter Ka Yue LEE
Mr. Michael Richard POIX
Mr. Ho Yin CHIK
Mr. David Wai Kwong WONG
Mr. Shunji SAEKI
Mr. Michael BOMMERS

Independent Non-Executive Directors

Mr. Charles Cho Chiu SIN
Mr. Eduardo Tang Lung LAU
Professor Zhengfu WANG
Mr. Andy Yick Man NG

By Order of the Board
Egana Jewellery & Pearls Limited
David Wai Kwong WONG
Secretary

Hong Kong, 1st September, 2005

Please also refer to the published version of this announcement in The Standard.