



SHIMAO INTERNATIONAL HOLDINGS LIMITED

世茂國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 649)

CHANGE OF COMPANY SECRETARY

The Board of Directors (the “Board”) of Shimao International Holdings Limited (the “Company”) announces that Mr. Mok Chung Fu, Eric (“Mr. Mok”) has resigned as the Company Secretary of the Company and Mr. Yau Kwan Shan (“Mr. Yau”) has been appointed as the Company Secretary of the Company with effect from 8th September 2005.

Mr. Yau is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. He has extensive experience in accounting, finance and management.

The Board would like to thank Mr. Mok for his valuable contribution to the Company during his term of services and welcome Mr. Yau on his new appointment.

By Order of the Board
Shimao International Holdings Limited
Hui Wing Mau
Chairman

As at the date of this announcement, the Board comprises:

Directors:

Hui Wing Mau (*Chairman and Non-Executive Director*)

Chung Shui Ming, Timpson

(Chief Executive Officer and Executive Director)

Hui Mei Mei, Carol

(Deputy Chairman and Executive Director)

Hui Sai Tan, Jason (*Executive Director*)

Tung Chi Shing (*Executive Director*)

Chan Loo Shya (*Executive Director*)

Independent non-executive Directors:

Lee Chack Fan

Liu Hing Hung

Zhu Wenhui

Shanghai, 7th September 2005

“Please also refer to the published version of this announcement in The Standard.”