

# Condensed Consolidated Income Statement

FOR THE SIX MONTHS ENDED 30TH JUNE 2005

	Notes	Six months ended 30th June	
		2005 HK\$'000 (unaudited)	2004 HK\$'000 (unaudited) (restated)
Turnover	4	250,727	210,865
Other revenues		10,358	4,638
Cost of inventories sold		(71,719)	(86,312)
Staff cost		(61,870)	(50,108)
Depreciation of property, plant and equipment		(12,859)	(5,943)
Amortisation of intangible assets		(253)	(253)
Commission expenses		(18,561)	(27,161)
Gain on disposal of investment properties		–	57,176
Gain on deemed disposal of partial interest in subsidiaries	5	514,431	–
Increase in fair value of investment properties		8,000	–
Employee benefits expense		(3,438)	(1,715)
Other operating expenses		(64,071)	(36,676)
Finance costs		(5,235)	(1,235)
Share of profit of jointly controlled entities		2,200	–
Profit before taxation	6	547,710	63,276
Taxation (charge) credit	7	(4,486)	814
Net profit for the period		<u>543,224</u>	<u>64,090</u>
Attributable to:			
Equity holders of the Company		534,161	61,401
Minority interests		9,063	2,689
		<u>543,224</u>	<u>64,090</u>
Dividend paid	8	<u>4,910</u>	–
Earnings per share	9		
Basic		<u>HK54.66 cents</u>	<u>HK12.69 cents</u>
Diluted		<u>HK51.94 cents</u>	<u>HK12.31 cents</u>