

BALANCE SHEET

as at 30 June 2005
(Expressed in United States dollars)

	Note	2005 US\$'000	2004 US\$'000	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS					
Interest in subsidiaries	15	1,000,831	982,080	7,778,459	7,660,224
Other non-current financial assets	19	203	203	1,578	1,583
		<u>1,001,034</u>	<u>982,283</u>	<u>7,780,037</u>	<u>7,661,807</u>
CURRENT ASSETS					
Other assets	23	7,124	2,429	55,367	18,946
Cash and short term funds	25	2,690,961	2,698,926	20,914,149	21,051,623
		<u>2,698,085</u>	<u>2,701,355</u>	<u>20,969,516</u>	<u>21,070,569</u>
CURRENT LIABILITIES					
Amounts due to subsidiaries		284,902	299,148	2,214,258	2,333,354
Other payables and provisions	26	15,122	11,263	117,529	87,851
Taxation	7(c)	—	27	—	211
		<u>300,024</u>	<u>310,438</u>	<u>2,331,787</u>	<u>2,421,416</u>
NET CURRENT ASSETS		<u>2,398,061</u>	<u>2,390,917</u>	<u>18,637,729</u>	<u>18,649,153</u>
NET ASSETS		<u>3,399,095</u>	<u>3,373,200</u>	<u>26,417,766</u>	<u>26,310,960</u>
CAPITAL AND RESERVES					
Share capital	32	164,526	164,526	1,278,696	1,283,303
Reserves	33	3,234,569	3,208,674	25,139,070	25,027,657
		<u>3,399,095</u>	<u>3,373,200</u>	<u>26,417,766</u>	<u>26,310,960</u>

Approved and authorised for issue by the Board of Directors on 16 September 2005

Kwek Leng Hai
James Eng, Jr.

Directors

The notes on pages 51 to 97 form part of these financial statements.