

Value Partners China Greenchip Fund Limited

(Incorporated as an exempted company in the Cayman Islands with limited liability)

CONDENSED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH JUNE 2005

		(Unaudited)			
	<i>Note</i>	Share capital <i>HK\$</i>	Share premium <i>HK\$</i>	Retained earnings <i>HK\$</i>	Total <i>HK\$</i>
Balance at 1st January 2005		3,070,000	297,629,535	277,991,919	578,691,454
Repurchase of ordinary shares	8	(1,000)	(171,330)	–	(172,330)
Net income for the period		–	–	10,677,759	10,677,759
Balance at 30th June 2005		<u>3,069,000</u>	<u>297,458,205</u>	<u>288,669,678</u>	<u>589,196,883</u>
Balance at 1st January 2004		3,070,000	297,629,535	266,021,304	566,720,839
Net loss for the period		–	–	(42,491,087)	(42,491,087)
Balance at 30th June 2004		<u>3,070,000</u>	<u>297,629,535</u>	<u>223,530,217</u>	<u>524,229,752</u>