

## CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 JUNE 2005

	NOTES	30.6.2005 HK\$'000 (unaudited)	31.12.2004 HK\$'000 (audited and restated)
<b>Non-Current Assets</b>			
Property, plant and equipment		4,731	4,796
Land lease prepayment		3,473	3,510
Investment properties	10	303,380	266,000
Investments in securities		–	3,000
Available-for-sales investments		3,000	–
		<b>314,584</b>	<b>277,306</b>
<b>Current Assets</b>			
Inventories		316	227
Investments in securities		–	19,214
Financial assets at fair value through profit or loss		48	–
Trade and other receivables	11	3,447	1,342
Prepayments and deposits		1,132	1,389
Bank balances and cash		11,221	4,080
		<b>16,164</b>	<b>26,252</b>
<b>Current Liabilities</b>			
Trade and other payables	12	7,741	9,986
Consideration payable for acquisition of subsidiaries	13	–	4,000
Amounts due to directors		–	3,268
Amount due to a minority shareholder		6,548	3,583
Rental deposits		3,286	3,241
Taxation		14,687	14,687
Bank and other borrowings		125,443	130,443
		<b>157,705</b>	<b>169,208</b>
<b>Net Current Liabilities</b>		<b>(141,541)</b>	<b>(142,956)</b>
Total assets less current liabilities		<b>173,043</b>	<b>134,350</b>
<b>Non-current Liability</b>			
Deferred tax liability	14	657	657
		<b>172,386</b>	<b>133,693</b>
<b>Capital and Reserves</b>			
Share capital	15	1,192	1,192
Reserves		171,194	132,317
Equity attributable to equity holders of the parent		<b>172,386</b>	<b>133,509</b>
<b>Minority interest</b>		<b>–</b>	<b>184</b>
<b>Total Equity</b>		<b>172,386</b>	<b>133,693</b>