

SHARE OPTIONS

Under the terms of the share option scheme adopted by the Company, the Board may, at their discretion, grant options to the employee of the Group, including executive directors of the Company, to subscribe for shares in the Company.

During the period, there is no outstanding share option and no share options were granted or exercised during the period.

INTERESTS OF SUBSTANTIAL SHAREHOLDERS

As at 30 June 2005, so far as known to the Company, the following shareholders, other than directors and chief executive of the Company, had interest in the shares and underlying shares of the Company as recorded in the register required to be kept by the Company under section 336 of the SFO or as otherwise notified to the Company as follows:

Long positions

Name of shareholder	Note(s)	No. of shares held	Percentage to issued share capital
Keenlead Holdings Limited	1	97,894,000	41.06%
Ms. Ma Xiaoling	1	97,894,000	41.06%
Hai Xia Finance Limited	2	12,200,000	5.12%
Iwai Investments Limited	2	12,200,000	5.12%
China Gas Holdings Limited	2	12,200,000	5.12%
Mr. Chan Heng Fai	3	15,526,400	6.51%
Ms. Chan Yoke Keow	3	15,526,400	6.51%
China Main Investment (H.K.) Company Limited	4, 5	32,000,000	13.42%
Centre Mark Development Limited	4, 5	32,000,000	13.42%
Sino Elite International Limited	4, 5	32,000,000	13.42%
China Main Group Company Limited	4, 5	32,000,000	13.42%
Mr Chen Dacheng	4, 5	32,000,000	13.42%
Shenzhen Venture Capital (BVI) Company Limited	4, 5	32,000,000	13.42%
Mr. Mei Jian	4, 5	32,000,000	13.42%
Mr. Zhang Minlong	4, 5	32,000,000	13.42%

Notes:

1. The entire issued share capital of Keenlead Holdings Limited is wholly and beneficially owned by Ms. Ma Xiaoling.
2. Hai Xia Finance Limited is a wholly owned subsidiary of Iwai's Investments Limited ("IIL") which in turn is a wholly owned subsidiary of China Gas Holdings Limited ("China Gas") and both IIL and China Gas are therefore deemed to have interest in the shares.
3. Ms. Chan Yoke Keow is the spouse of Mr. Chan Heng Fai and is therefore deemed to have interest in the shares.