



MIRABELL

MIRABELL INTERNATIONAL HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1179)

SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

The Board is pleased to announce that the Board has resolved to declare the Special Dividend of HK10 cents per share for the year ending 28 February 2006 and that the Special Dividend will be paid on or about 26 October 2005. To ascertain the entitlement of the shareholders to the Special Dividend, the Register of Members of the Company will be closed from 17 October 2005 to 19 October 2005, both days inclusive, during which period no transfer of shares will be effected.

SPECIAL DIVIDEND

At a meeting of the board of directors (the "Board") of Mirabell International Holdings Limited (the "Company") held on 28 September 2005, the Board resolved to declare a special dividend (the "Special Dividend") of HK10 cents per share for the year ending 28 February 2006 to shareholders whose names appear on the Register of Members of the Company on 19 October 2005. The Special Dividend will be paid on or about 26 October 2005.

The Board declared the Special Dividend after taking into consideration of, among other factors, a dividend of HK\$54 million received from an associated company of the Company, particulars of which were disclosed in the announcement of the Company dated 12 September 2005.

CLOSURE OF REGISTER OF MEMBERS

To ascertain the entitlement of the shareholders to the Special Dividend, the Register of Members of the Company will be closed from 17 October 2005 to 19 October 2005, both days inclusive, during which period no transfer of shares will be effected. In order to qualify for the Special Dividend, all transfers of shares accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrar, Abacus Share Registrars Limited at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong no later than 4:00 p.m. on 14 October 2005.

GENERAL

As at the date of this announcement, the Board comprises the following directors:

Executive directors:

Mr. Tang Wai Lam
Mr. Tang Keung Lam
Mr. Ng Man Kit, Lawrence
Mr. Chung Chun Wah

Independent non-executive directors:

Mr. Lee Kin Sang
Mr. Chan Ka Sing, Tommy
Mr. Ng Chun Chuen, David

Non-executive director:

Mr. Lee Kwan Hung

By Order of the Board
Mirabell International Holdings Limited
Tang Wai Lam
Chairman

Hong Kong, 28 September 2005

"Please also refer to the published version of this announcement in The Standard."