

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2005

Notes	Reserves									Total (Unaudited) HK\$'000
	Issued share capital (Unaudited) HK\$'000	Share premium account (Unaudited) HK\$'000	Capital reserve (Unaudited) HK\$'000	Asset revaluation reserve (Unaudited) HK\$'000	Statutory reserve (Unaudited) HK\$'000	Exchange fluctuation reserve (Unaudited) HK\$'000	Retained profits (Unaudited) HK\$'000	Proposed final dividend (Unaudited) HK\$'000	Minority interests (Unaudited) HK\$'000	
Balance at 1 January 2005, as previously reported	32,995	87,208	993	6,089	49	(1,003)	227,524	9,899	-	363,754
As previously separately reported	-	-	-	-	-	-	-	-	11,356	11,356
Prior period adjustment: HKAS 17 – lease	1, 2	-	-	(2,992)	-	-	-	-	-	(2,992)
Balance at 1 January 2005, as restated	32,995	87,208	993	3,097	49	(1,003)	227,524	9,899	11,356	372,118
Net profit for the period	-	-	-	-	-	-	45,503	-	(655)	44,848
Capital contributed from minority shareholders	-	-	-	-	-	-	-	-	608	608
Deferred tax adjustment on revaluation of fixed assets	-	-	-	(577)	-	-	-	-	-	(577)
Surplus on revaluation	-	-	-	3,300	-	-	-	-	-	3,300
2004 final dividend paid	-	-	-	-	-	-	-	(9,899)	-	(9,899)
2005 Interim dividend	7	-	-	-	-	-	(16,497)	-	-	(16,497)
2005 Special dividend	7	-	-	-	-	-	(6,599)	-	-	(6,599)
Balance at 30 June 2005	32,995	87,208	993	5,820	49	(1,003)	249,931	-	11,309	387,302
Balance at 1 January 2004, as previously reported	30,200	32,641	993	303	49	(1,003)	162,185	12,990	-	238,358
As previously separately reported	-	-	-	-	-	-	-	-	8,249	8,249
Balance at 1 January 2004, as restated	30,200	32,641	993	303	49	(1,003)	162,185	12,990	8,249	246,607
Capital raising	2,275	42,036	-	-	-	-	-	-	-	44,311
Net profit for the period	-	-	-	-	-	-	58,720	-	712	59,432
2003 final dividend paid	-	-	-	-	-	-	-	(12,990)	-	(12,990)
2004 interim dividend	-	-	-	-	-	-	(22,733)	-	-	(22,733)
Balance at 30 June 2004	32,475	74,677	993	303	49	(1,003)	198,172	-	8,961	314,627