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**NEW
WORLD
TMT**

新世界信息科技有限公司*

NewWorldTMT Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 0301)

VOLUNTARY ANNOUNCEMENT OF A POSSIBLE NOTIFIABLE TRANSACTION

A wholly-owned subsidiary of the Company has agreed on the preliminary arrangements with an independent third party to jointly co-operate and develop a digital bus stop system in Beijing. Conclusion of relevant formal agreements is expected to constitute a notifiable transaction of the Company under the Listing Rules and further announcements will be made in compliance with all applicable requirements as and when appropriate.

The Company is pleased to announce that a wholly-owned subsidiary of the Company (“**Subsidiary**”) has agreed on the preliminary arrangements with an independent third party (“**PRC Company**”) to jointly co-operate and develop a digital bus stop system (“**System**”) whereby the Company will be able to derive advertising revenue from advertisements being placed through the System in return for a fee on terms to be agreed payable to the PRC Company for enabling the System to be installed in the relevant bus stops and buses operating along relevant bus transportation routes in the city of Beijing, the People’s Republic of China (“**PRC**”).

The System is aimed at providing commuters of the relevant public bus transportation routes with news, entertainment and other information. The Subsidiary will be responsible for the entire investment and establishment costs of the System, including the maintenance and operation of the System. Details of the specifications and requirements of the System, distribution and numbers of the relevant digital bus stops, proposed timetable for the implementation and establishment of the System and the fees that may be payable by the Subsidiary to the PRC Company, have yet to be negotiated and agreed upon between the parties. In addition, relevant feasibility studies have yet to be undertaken and the project will require and is subject to obtaining all necessary consents and approvals from regulatory authorities in the PRC.

The Subsidiary has agreed with the PRC Company that preparation work in relation to the above project shall be undertaken expeditiously so that relevant digital bus stops may be established before the opening of the Olympic Games in the city of Beijing in 2008. The Subsidiary is conducting a detailed study and will present its project plans to the PRC Company for discussions as soon as practicable.

It is expected that this will be a major project of the Company potentially involving significant investment. On account of the scale and importance of the proposed project to the Company, conclusion of relevant formal agreements is expected to constitute a notifiable transaction of the Company under The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”). Further announcements will be made in compliance with all applicable requirements in the Listing Rules as appropriate when further developments arise.

The Company has decided to make this voluntary announcement in order to enable shareholders and investors to be appraised of the latest development in relation to the business and operations of the Company.

By Order of the Board
Richard Poon
Company Secretary
New World TMT Limited

Hong Kong, 3 October 2005

* *For identification purposes only*

As at the date of this announcement, the board of directors of the Company comprises (i) three executive directors namely Dr Cheng Kar-Shun, Henry, Mr Wong Chi-Chiu, Albert and Dr Wai Fung-Man, Norman; (ii) four non-executive directors namely Mr Wilfried Ernst Kaffenberger (alternate director to Mr Wilfried Ernst Kaffenberger: Mr Yeung Kun-Wah, David), Mr Fu Sze-Shing, Mr Lee Sean, Sammy and Mr Lai Hing-Chiu, Dominic; and (iii) three independent non-executive directors namely Dr Lam Man-Kit, Dominic, The Honourable Shek Lai-Him, Abraham and Mr Kong Chi-How, Johnson.

“Please also refer to the published version of this announcement in The Standard”