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# senyuan

## SENYUAN INTERNATIONAL HOLDINGS LIMITED

### 森源國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3333)**

### ANNOUNCEMENT PURSUANT TO RULE 13.13 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.13 of the Listing rules.

As at 11 July 2005, the Trade Receivables due from one of its customers was approximately RMB27.94 million. The Trade Receivables arose from sales of goods by the Group in its ordinary course of business. The assets ratio exceeded 8%, thereby giving rise to a disclosure obligation under Rule 13.13 of the Listing Rules.

This announcement is made by the directors (the “Directors”) of Senyuan International Holdings Limited (the “Company”) in compliance with the disclosure obligation under Rule 13.13 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), which requires a general disclosure where any of the percentage ratios of the relevant advance to an entity exceeds 8%.

As at 11 July 2005, the trade receivable (the “Trade Receivables”) due to the Company and its subsidiaries (the “Group”) from Shanghai Nanhua Lanling Electrical Company Limited (“Shanghai Nanhua”), one of the major customers of the Group, was approximately RMB27.94 million. The Trade Receivables represented approximately 8.8% of the total assets as set out in the audited accounts for the year ended 31 December 2004 and adjusted in accordance with Rule 14.18 of the Listing Rules.

Shanghai Nanhua is one of the reputable companies in the electricity industry in China. The Group has maintained a relationship with Shanghai Nanhua for approximately three years with good payment record.

The Trade Receivables were unsecured and interest free, with credit terms of 90 days from the invoice date and arose from sales of goods by the Group in its ordinary course of business. Shanghai Nanhua is not a connected person of the Company (as defined in the Listing Rules).

As at 21 October 2005, the balance of the Trade Receivables was approximately RMB21.3 million, all the applicable percentage ratios of which are below 8%.

By Order of the Board  
**Wong Kwok Wai Allan**  
*Company Secretary*

Hong Kong, 25 October 2005

As at the date of this announcement, the Board of Directors comprises Tsang Shui Ching Patrick, Zhou Anmin, Lou Chong Wei, Shu Yijin, being the Executive Directors and Keung Ping Yin Raymond, Wong Yiu Sun Peter, Lu Yansun, being the Independent Non-executive Directors.

“Please also refer to the published version of this announcement in The Standard.”