

## Consolidated Cash Flow Statement 綜合現金流動表

For the year ended 30 June 2005 截至二零零五年六月三十日止年度

		2005 二零零五年 HK\$'000 千港元	2004 二零零四年 HK\$'000 千港元
Cash flows from operating activities	經營業務之現金流量		
Profit before taxation	除稅前溢利	573,584	363,984
Adjustments for:	調整:		
Depreciation of property, plant and equipment	物業、廠房及設備折舊	18,146	27,191
Amortisation of systems and networks	系統及網絡攤銷	180,508	287,844
Allowance for bad and doubtful debts	呆壞賬撥備	558	-
Loss on disposal of systems and networks	出售系統及網絡之虧損	-	74,743
Impairment losses recognised for investments	就投資所確認之減值虧損	36,429	17,060
Impairment losses recognised for interest in e-commerce projects	就電子商貿項目權益所確認之 減值虧損	-	12,749
Release of negative goodwill arising from increase in interest in a subsidiary	確認於附屬公司之權益增加所 引致之負商譽之收入	(2,478)	(1,291)
Loss (gain) on disposal of property, plant and equipment	出售物業、廠房及設備之 虧損(收益)	76	(29)
Interest on bank and other borrowings	銀行及其他借貸之利息	8,141	16,276
Finance charges on finance leases	融資租賃之財務費用	37	120
Issue costs of convertible bonds	可換股債券發行費用	4,379	2,043
Interest income	利息收入	(17,776)	(14,100)
Dividend income from investments	投資之股息收入	(618)	(8,236)
Gain on disposal of subsidiaries	出售附屬公司之收益	-	(60)
Actuarial losses recognised	已確認之精算虧損	-	446
Effect of foreign exchange rate changes on inter-company balances	匯率變動對公司內結餘之影響	(1,934)	(7,903)
Operating cash flows before movements in working capital	營運資金變動前之經營現金流量	799,052	770,837
(Increase) decrease in inventories	存貨(增加)減少	(133)	11,002
(Increase) decrease in trade and other receivables	應收貿易及其他賬款之(增加)減少	(19,758)	179,750
Increase (decrease) in trade and other payables	應付貿易及其他賬款之增加(減少)	12,780	(36,502)
Decrease in warranty provision	保養撥備減少	(42)	(421)
Increase (decrease) in customers' deposits	客戶按金增加(減少)	11,951	(67)
Cash generated from operations	營運產生之現金	803,850	924,599
Hong Kong Profits Tax (paid) refunded	(已繳納)已退回香港利得稅	(1,523)	816
Taxation in other jurisdictions (paid) refunded	(已繳納)已退回其他司法地區稅項	(405)	240
Net cash from operating activities	經營業務所得之現金淨額	801,922	925,655

		NOTES 附註	2005 二零零五年 HK\$'000 千港元	2004 二零零四年 HK\$'000 千港元
Cash flows from investing activities	投資活動之現金流量			
Deposits paid in connection with projects relating to systems and networks, telecommunications projects and acquisition of investments	系統及網絡項目、電訊項目及收購投資之已付按金		(1,053,000)	(783,946)
Purchase of investments	購入投資		(159,900)	(74,880)
Purchase of property, plant and equipment	購置物業、廠房及設備		(9,122)	(8,130)
Advance to an associate	向聯營公司墊款		(281)	–
Acquisition of interest in an associate	收購聯營公司權益		(31)	–
Refund of deposits paid in connection with projects relating to systems and networks, telecommunications projects and internet operations	退回系統及網絡項目、電訊項目及互聯網業務之已付按金		253,500	117,000
Capital receipts from interest in e-commerce projects	電子商貿項目權益所收之資本		69,099	11,680
Capital receipts from telecommunications projects	電訊項目所收之資本		54,293	–
Capital receipts from investments	投資所收之資本		19,316	–
Interest received	已收利息		17,776	14,100
Decrease in amount due from an associate	應收聯營公司之款項減少		14,200	46,500
Dividends received	已收股息		618	8,236
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備之所得款項		300	249
Payments for systems and networks	系統及網絡之付款		–	(324,480)
Proceeds from disposal of e-commerce projects	出售電子商貿項目之所得款項		–	40,115
Proceeds from withdrawal of investment in telecommunications projects	從電訊項目撤資之所得款項		–	33,631
Disposal of subsidiaries	出售附屬公司	33	–	281
Net cash used in investing activities	投資活動所耗現金淨額		(793,232)	(919,644)
Cash flows from financing activities	融資活動之現金流量			
Net cash receipt from issue of convertible bonds (net of issue costs of HK\$4,379,000)	發行可換股債券所收現金淨額(已扣除4,379,000港元之發行費用)		120,421	60,312
Proceeds from issue of shares (net of nil issue cost)	發行股份所得款項(已扣除零港元之發行費用)		15	526,470
Repayment of borrowings	償還借貸		(53,541)	(177,147)
Dividends paid	已付股息		(26,752)	(25,530)
Repayment of convertible bonds	償還可換股債券		(10,947)	–
Dividends paid to minority shareholders	已支付予少數股東之股息		(10,731)	(5,989)
Interest paid	已付利息		(8,141)	(16,276)
Repayment of obligations under finance leases	償還融資租賃承擔		(329)	(583)
Finance charges on finance leases paid	已付融資租賃之財務費用		(37)	(120)
New block discounting loans raised	新籌措之大宗折扣貸款		–	3,197
Net cash outflow from trust receipts and import loans	信託收據及進口貸款現金流出淨額		–	(141,846)
Net cash from financing activities	融資活動所得現金淨額		9,958	222,488
Net increase in cash and cash equivalents	現金及現金等額之增加淨額		18,648	228,499
Cash and cash equivalents at beginning of the year	年初現金及現金等額		719,206	489,945
Effect on foreign exchange rate changes	匯率變動之影響		(59)	762
Cash and cash equivalents at end of the year	年結現金及現金等額	34	737,795	719,206