



**GOLDWIZ HOLDINGS LIMITED**

**科維控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 586)

## **APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board of Directors (the “Board”) of Goldwiz Holdings Limited (the “Company”) announces the following appointments and nomination with effect from 1 November 2005:

1. Mr. Peng Sheng Bo has been appointed as Executive Director of the Company;
2. Mr. Yao Keming has been re-appointed and nominated as Executive Director of the Company and Vice Board of the Board respectively; and
3. Mr. Simon Shi Hao has been re-appointed as Executive Director of the Company.

Mr. Peng, aged 42, is currently the producer of the 20-chapter television serial “Super Diva” which is co-produced by Shanghai E.E. Media Co. Limited and the Company. He will also act as the advertising director of our media business unit. Mr. Peng had been the assistant channel director of Hunan Heng Yang TV\*. In 2001, he joined Hunan TV & Broadcast Intermediary Co. Limited, a company listed on the Shenzhen Stock Exchange, and had been the deputy general manager of its three subsidiaries, including Beijing Yuan Jing Dong Fang Television Limited\* and Beijing Yuan Hong Advertising Limited\*. Mr. Peng has over 20 years valuable experience in TV program production, TV operational management and advertising sales in the media industry of the People’s Republic of China (“PRC”). He graduated with a bachelor degree in Chinese language from Hunan Normal University in the PRC.

Mr. Yao, aged 43, had been appointed as an executive director of the Company in March 2004 and resigned from the position in September 2005 due to personal reason. In view of his valuable experience in the operation management of industrial field, he was cordially invited to re-join the Board to act as executive director and Vice Chairman of the Company. He shall be mainly responsible for the overall operation of the Group’s existing businesses in the PRC and shall assist the Chairman of the Board to carry out his duties. Mr. Yao is currently a director of various subsidiaries of the Company. Previously, Mr. Yao had been in the senior management positions of several sizable industrial companies in the PRC for more than 17 years and had gained solid experience in the fields of manufacturing and trading of industrial and electronic products. Mr. Yao graduated from East China University of Science and Technology in Shanghai.

Mr. Shi, aged 41, had been appointed as an executive director of the Company in March 2004, and resigned from the position in June 2005 due to personal reason. In view of his valuable experience in financial management and corporate administration, he was cordially invited to re-join the Board to act as executive director of the Company. Mr. Shi will assist the Financial Director to handle matters in relation to financial management and assist the Chief Executive Officer to handle the corporate administration matters of the Group in the PRC. Mr. Shi is currently a director of various subsidiaries of the Company and a member of the Remuneration Committee. Mr. Shi is also a director of the Company’s associated company, Techwayson Holdings Limited which is a company listed on the mainboard of the Stock Exchange of Hong Kong Limited. Before joining the Group, Mr. Shi had been the senior manager of accounting and finance department of Sinochem American Holdings, Inc. Previously, he had been involved in the field of fund management as well as bank’s risk profile management. Mr. Shi graduated from School of Graduate Studies, State University of New York and is the degree holder of Doctor of Philosophy. He also holds a Master degree in Business Administration from Gordon S. Marshall School of Business, University of Southern California.

Save as disclosed above, each of Mr. Peng, Mr. Yao and Mr. Shi:

- a) did not hold any directorships in other listed public company in the last three years;
- b) did not enter into any written service contract with the Company regarding his directorate service;
- c) is entitled to receive remuneration which shall be determined by the Remuneration Committee of the Company as delegated by the Board;
- d) is not appointed for any specified length of service with the Company but are subject to the provisions of retirement and rotation of directors under the Bye-Laws of the Company;
- e) will hold office until the Company's next annual general meeting and then be eligible for re-election at that meeting pursuant to the Bye-Laws of the Company;
- f) as at the date of this announcement, does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance; and
- g) has no relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.

The Board would like to welcome Mr. Peng, Mr. Yao and Mr. Shi to the Board of the Company.

By order of the Board  
**LIU Xue Lin**  
Chairman

Hong Kong, 1st day of November, 2005

*As at the date of this announcement, the Company's executive directors, after the aforesaid appointments, are Mr. LIU Xue Lin, Mr. YAO Keming, Mr. CHANG Kuan Hsi, Mr. LIN Chia Chin, Mr. Simon SHI Hao, Mr. PENG Sheng Bo, Mr. SUN Yuming, Mr. NI Ling, whilst the Company's independent non-executive directors are Mr. Alvan LIU Kwok Fai, Mr. CHOW Siu Tong and Mr. LAI Ka Chu.*

\* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.