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If you are in doubt as to any aspect of this circular, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold all your shares of Asia Aluminum Holdings Limited, you should at once hand this circular and the accompanying form of proxy to the purchaser or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser.

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ASIA ALUMINUM HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 930)

PROPOSALS FOR GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES RE-ELECTION OF DIRECTORS AMENDMENTS TO THE BYE-LAWS AND NOTICE OF ANNUAL GENERAL MEETING

A notice convening the Annual General Meeting of Asia Aluminum Holdings Limited to be held at 12th Floor, Railway Plaza, 39 Chatham Road South, Tsimshatsui, Kowloon, Hong Kong on Tuesday, 29 November 2005 at 11:00 a.m. is set out on pages 8 to 11 of this circular. Whether or not you are able to attend the meeting, you are requested to complete the enclosed form of proxy in accordance with the instructions printed thereon and return it to the head office and principal place of business of the Company in Hong Kong at 12th Floor, Railway Plaza, 39 Chatham Road South, Tsimshatsui, Kowloon, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding the Annual General Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the meeting or at any adjournment thereof should you so wish.

28 October 2005

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DEFINITIONS

In this circular, the following expressions shall have the following meanings unless the context indicates otherwise:

“Annual General Meeting”	the annual general meeting of the Company to be held on Tuesday, 29 November 2005 at 11:00 a.m., notice of which is set out in this circular
“associate”	has the meaning ascribed thereto in the Listing Rules
“Board”	the board of Directors
“Bye-Laws”	Bye-Laws adopted by the Company on 19 February 1998 as amended by the Company from time to time
“Company”	Asia Aluminum Holdings Limited, an exempted company incorporated in Bermuda with limited liability, and the Shares of which are listed on the Stock Exchange
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Latest Practicable Date”	25 October 2005, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Shareholders”	holders of the Shares
“Shares”	ordinary shares of HK\$0.10 each in the ordinary share capital of the Company and a “Share” shall be construed accordingly
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeover Code”	Hong Kong Code on Takeovers and Mergers

LETTER FROM THE CHAIRMAN



ASIA ALUMINUM HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 930)

Executive Directors:

Mr. KWONG Wui Chun (*Chairman*)
Dr. CHAN Yiu Tsuan, Benby
(*Deputy Chairman & Chief Executive Officer*)
Mr. ZHONG Jianqiu

Registered Office:

Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

Independent Non-executive Directors:

Mr. MA Tsz Chun
Mr. YAU Wing Keung
Mr. CHOU Shun, Alan

*Head office and principal place
of business in Hong Kong:*

12th Floor
Railway Plaza
39 Chatham Road South
Kowloon
Hong Kong

28 October 2005

*To the Shareholders and for information only, the holders
of options granted by the Company*

Dear Sir or Madam,

PROPOSALS FOR GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES RE-ELECTION OF DIRECTORS AMENDMENTS TO THE BYE-LAWS AND NOTICE OF ANNUAL GENERAL MEETING

1. INTRODUCTION

The purpose of this circular is to give you notice of the Annual General Meeting to be held on 29 November 2005 and to provide you with information in relation to the resolutions to be proposed at the Annual General Meeting in respect of (i) the granting to the Directors of general mandates to exercise all the powers of the Company to issue and repurchase Shares; (ii) proposed re-election of Directors; and (iii) the proposed amendments to the Bye-Laws.

2. GENERAL MANDATE TO REPURCHASE SHARES

At the Annual General Meeting, an ordinary resolution will be proposed that the Directors be given a general mandate to exercise all the powers of the Company to repurchase fully paid Shares (the "Repurchase Mandate"). Under the Repurchase Mandate, the number of Shares that the Company may repurchase shall not exceed 10% of the issued and fully-paid share capital of the Company at the date of the resolution. The Company's authority is restricted to purchases made on the Stock Exchange in accordance with the Listing Rules. The Repurchase Mandate allows the Company to make purchases only during the period ending on the earliest of the date of the next annual general

LETTER FROM THE CHAIRMAN

meeting of the Company, the date by which the next annual general meeting of the Company is required to be held by the Bye-Laws or any applicable law of Bermuda or the date upon which such authority is revoked or varied by an ordinary resolution of the Shareholders in a general meeting of the Company.

Explanatory statement containing information necessary to enable the Shareholders to make an informed decision on the proposed resolution for the grant of the Repurchase Mandate as required by the Listing Rules is set out in Appendix I to this circular.

3. GENERAL MANDATE TO ISSUE SHARES

At the Annual General Meeting, a resolution will also be proposed that the Directors be given a general mandate to issue Shares representing up to 20% of the aggregate nominal amount of the share capital of the Company in issue at the date of the resolution in order to ensure flexibility and discretion to the Directors to issue Shares. In addition, a resolution will be proposed to extend the general mandate by adding to it the number of such Shares repurchased under the Repurchase Mandate.

4. RE-ELECTION OF DIRECTORS

Pursuant to Bye-Law 111 of the Bye-Laws, at every annual general meeting, one-third of the Directors, or if their number is not three or a multiple of three, then the number nearest to but not exceeding one-third, shall retire from office by rotation. Accordingly, the Director to retire by rotation at the Annual General Meeting is Mr. Ma Tsz Chun, who is eligible, and will offer himself for re-election at the Annual General Meeting. Details of the retiring Director, which are required to be disclosed under the Listing Rules, are set out in Appendix II to this circular.

5. AMENDMENTS TO THE BYE-LAWS

On 1 January 2005, the Listing Rules were amended by replacing the Code of Best Practice in Appendix 14 by a new Code on Corporate Governance Practices (the "CG Code"). The Directors seek your approval at the Annual General Meeting by way of a special resolution to amend the Bye-Laws to reflect the changes required by the CG Code. The major proposed amendments to the Bye-Laws include the following:-

- (i) A new provision is added to provide that if required by the Listing Rules, any Director or Directors, who holds proxies in respect of Shares representing five percent or more of the total voting rights at the meeting shall demand a poll;
- (ii) The provisions on rotation of Directors are amended so that Directors holding office as Chairman, Deputy Chairman, managing director or joint managing director are also subject to retirement by rotation and that every Director shall be subject to retirement at least once every three years.

6. ANNUAL GENERAL MEETING

The notice convening the Annual General Meeting to be held at 12th Floor, Railway Plaza, 39 Chatham Road South, Tsimshatsui, Kowloon, Hong Kong on Tuesday, 29 November 2005 at 11:00 a.m. is set out on pages 8 to 11 of this circular.

The form of proxy for use at the Annual General Meeting is enclosed with this circular. Whether or not you intend to attend the Annual General Meeting, you are requested to complete the enclosed form of proxy in accordance with the instructions printed thereon and return it to the head office and principal place of business of the Company in Hong Kong at 12th Floor, Railway Plaza, 39 Chatham Road South, Tsimshatsui, Kowloon, Hong Kong as soon as practicable and in any event not less than

LETTER FROM THE CHAIRMAN

48 hours before the time appointed for the holding of the Annual General Meeting or any adjournment thereof. Delivery of a form of proxy will not preclude you from attending and voting in person at the meeting or any adjourned meeting should you so desire.

7. PROCEDURES FOR DEMANDING A POLL

Pursuant to Bye-Law 73 of the Bye-Laws, a resolution put to the vote of a general meeting of the Shareholders shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands or on the withdrawal of any other demand for a poll) demanded: –

- (i) by the chairman of the meeting; or
- (ii) by at least three Shareholders present in person (or in the case of a Shareholder being a corporation, by its duly authorised representative) or by proxy for the time being entitled to vote at the meeting; or
- (iii) by any Shareholder or Shareholders present in person (or, in the case of a Shareholder being a corporation, by its duly authorised representative) or by proxy and representing not less than one-tenth of the total voting rights of all the Shareholders having the right to vote at the meeting; or
- (iv) by any Shareholder or Shareholders present in person (or, in the case of a Shareholder being a corporation, by its duly authorised representative) or by proxy and holding shares in the Company conferring a right to vote at the meeting being Shares on which an aggregate sum has been paid up equal to not less than one-tenth of the total sum paid up on all the Shares conferring that right.

8. RECOMMENDATION

The Directors are of the opinion that the proposed granting of general mandates to issue and repurchase Shares and the proposed amendments to the Bye-Laws are in the interests of the Company, and in particular, the Group as a whole. The Directors therefore recommend the Shareholders to vote in favour of all the resolutions to be proposed at the Annual General Meeting. The Directors who are also Shareholders intend to cast all their votes in favour of the resolutions to be proposed at the Annual General Meeting.

9. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the memorandum of association and the Bye-Laws will be available for inspection at the head office and principal place of business of the Company in Hong Kong at 12th Floor, Railway Plaza, 39 Chatham Road South, Tsimshatsui, Kowloon, Hong Kong during normal business hours on any business day up to and including Tuesday, 29 November 2005 and at the Annual General Meeting.

Yours faithfully
For and on behalf of
Asia Aluminum Holdings Limited
Chan Yiu Tsuan, Benby
Deputy Chairman and Chief Executive Officer

This appendix serves as an explanatory statement, as required by the Listing Rules, to provide information to you in relation to the proposed mandate to repurchase Shares.

GENERAL

The Directors have no present intention to repurchase any Shares but consider that the mandate will provide the Company the flexibility to make such repurchase when appropriate and beneficial to the Company. Such repurchase may enhance the net asset value of the Company and/or earnings per Share. As compared with the financial position of the Company as at 30 June 2005 (being the date of its latest audited accounts), the Directors consider that there will highly likely be a material adverse impact on the working capital and on the gearing position of the Company in the event that the proposed purchase were to be carried out in full during the proposed purchase period. No repurchase would be made in circumstances that would have a material adverse impact on the working capital or gearing ratio of the Company.

POWER TO REPURCHASE

The Company is empowered by its Memorandum of Association to purchase the Shares. Under Bermuda law, the amount of capital repaid in connection with a Share repurchase may only be paid out of either the capital paid up on the relevant Shares, or out of the funds of the Company that would otherwise be available for dividend or distribution or the proceeds of a new issue of Shares made for such purpose. The amount of premium payable on repurchase may only be paid out of either the funds of the Company that would otherwise be available for dividend or distribution or out of the share premium account of the Company. Under Bermuda law, the Shares so repurchased will be treated as cancelled and the Company's issued, but not its authorised, capital will be diminished accordingly.

DIRECTORS, THEIR ASSOCIATES AND CONNECTED PERSONS

None of the Directors nor, to the best of the knowledge and belief of the Directors after having made all reasonable enquiries, any of their respective associates has any present intention, in the event that the proposal is approved by Shareholders, to sell Shares to the Company.

No connected person (as defined in the Listing Rules) of the Company has notified the Company that he/she has a present intention to sell Shares to the Company nor has undertaken not to sell any of the Shares held by him/her to the Company in the event the Company makes repurchases of Shares.

UNDERTAKING OF THE DIRECTORS

The Directors have undertaken to the Stock Exchange to exercise the power of the Company to make repurchases pursuant to the proposed Repurchase Mandate in accordance with the Listing Rules and all applicable laws of Bermuda, and in accordance with the Memorandum of Association and Bye-Laws of the Company.

EFFECT OF TAKEOVER CODE

If on the exercise of the powers to repurchase Shares pursuant to the proposed Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeover Code. As a result, a Shareholder or a group of Shareholders acting in concert, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rules 26 and 32 of the Takeover Code.

At the Latest Practicable Date, to the best of the knowledge and belief of the Directors, Mr. Kwong Wui Chun together with his associate held approximately 35.41 per cent. of the issued share capital of the Company. In the event that the Directors exercise in full the power to repurchase Shares which is proposed to be granted pursuant to the resolution, the shareholding of Mr. Kwong Wui Chun together with his associate would be increased to approximately 39.35 per cent. of the issued Shares.

As a result, Mr. Kwong Wui Chun together with his associate, may become obliged to make a general offer in accordance with Rule 26 of the Takeover Code. However, the Directors do not have intention to exercise the Repurchase Mandate to such an extent that will result in a requirement of the substantial shareholder referred to above to make a general offer under the Takeover Code. The Directors are not aware of any other consequences which may arise under the Takeover Code as a result of any repurchase made under the proposed Repurchase Mandate.

SHARE CAPITAL

Based on the 3,245,732,401 Shares in issue as at the Latest Practicable Date and assuming that no further Shares are issued from the Latest Practicable Date to the date of the Annual General Meeting, exercise in full of the Repurchase Mandate will result in 324,573,240 Shares being repurchased.

No purchases of Shares have been made by the Company during the last six months (whether on the Stock Exchange or otherwise) before the Latest Practicable Date. In each of the previous twelve months before the Latest Practicable Date, the highest and the lowest traded prices for Shares on the Stock Exchange were as follows:-

	Shares	
	Highest HK\$	Lowest HK\$
October 2004	0.97	0.82
November 2004	0.95	0.87
December 2004	0.92	0.76
January 2005	0.81	0.74
February 2005	0.97	0.79
March 2005	0.97	0.84
April 2005	0.91	0.80
May 2005	0.99	0.82
June 2005	0.95	0.86
July 2005	0.93	0.83
August 2005	0.87	0.77
September 2005	0.81	0.75

Pursuant to Bye-Law 111 of the Bye-Laws of the Company, Mr. Ma Tsz Chun shall retire at the Annual General Meeting (being a director retiring by rotation) and, being eligible, offer himself for re-election at the Annual General Meeting. Details of Mr. Ma Tsz Chun are as follows:-

Ma Tsz Chun, aged 40, is a practicing certified public accountant and has over 16 years of experience in finance and accounting. He is a member of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants and the Institute of Chartered Secretaries and Administrators. He holds a Master's Degree in Business Administration, a Master's Degree in Electronic Commerce and a Professional Diploma in Accountancy. Before starting his own practice, he was a senior audit manager of an international accounting firm.

As at the Latest Practicable Date, Mr. Ma does not have any interests in the shares of the Company or its associated companies within the meaning of Part XV of SFO. He is also a member of the audit committee and remuneration committee of the Company. Mr. Ma has no business relationship with the other Directors, senior management or substantial shareholders (as defined in the Listing Rules) of the Company, and save as the directorship in the Company, Mr. Ma did not hold any directorship in any other listed companies during the last three years preceding the Latest Practicable Date.

The Company has not entered into any service contract with Mr. Ma. The term of his office with the Company is for the period from 1 April 2005 to 31 March 2008, subject to retirement by rotation in accordance with the Bye-Laws of the Company. Mr. Ma currently receives a director's fee of HK\$20,000 per month which fee is subject to review annually by the board pursuant to the authority given by the Shareholders at the latest Annual General Meeting.

NOTICE OF ANNUAL GENERAL MEETING



ASIA ALUMINUM HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 930)

NOTICE IS HEREBY GIVEN that the annual general meeting of the shareholders of Asia Aluminum Holdings Limited (the "Company") will be held at 12th Floor, Railway Plaza, 39 Chatham Road South, Tsimshatsui, Kowloon, Hong Kong on Tuesday, 29 November 2005 at 11:00 a.m. for the following purposes:-

ORDINARY BUSINESSES

1. To receive and consider the audited financial statements and the reports of the directors and auditors of the Company for the year ended 30 June 2005.
2. To re-elect Mr. Ma Tsz Chun as director of the Company.
3. To authorise the board of directors of the Company to fix the directors' remuneration.
4. To re-appoint auditors and to authorise the board of directors to fix their remuneration.

SPECIAL BUSINESSES

To consider and, if thought fit, passing, with or without modifications, the following resolutions as ordinary resolutions of the Company:-

5. (1). **"THAT:**
 - (a) the exercise by the directors of the Company (the "Directors") during the Relevant Period (as defined in paragraph (c) of this Resolution) of all powers of the Company to purchase its shares, subject to paragraph (b) below and in accordance with all applicable laws and regulations, be and it is hereby generally and unconditionally approved;
 - (b) the aggregate nominal amount of shares in the Company to be purchased by the Company during the Relevant Period pursuant to the approval in paragraph (a) above shall not exceed 10 per cent. of the aggregate nominal amount of the issued share capital of the Company as at the date of this Resolution, and the said approval shall be limited accordingly; and
 - (c) for the purposes of this Resolution:-

"Relevant Period" means the period from the passing of this Resolution until whichever is the earliest of:-

 - (i) the conclusion of the next annual general meeting of the Company;
 - (ii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors under this Resolution; and

NOTICE OF ANNUAL GENERAL MEETING

(iii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-Laws of the Company or any applicable laws of Bermuda to be held.”

(2) **“THAT:**

- (a) subject to paragraph (c) below, the exercise by the directors of the Company (the “Directors”) during the Relevant Period (as defined in paragraph (d) of this Resolution) of all the powers of the Company to allot, issue and deal with unissued shares in the share capital of the Company or securities convertible into shares or options, warrants or similar rights to subscribe for any shares and to make or grant offers, agreements, options and warrants which would or might require the exercise of such power be and it is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) above shall authorise the Directors during the Relevant Period to make or grant offers, agreements, options and warrants which would or might require the exercise of such power after the end of the Relevant Period;
- (c) the aggregate nominal amount of share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) and issued by the Directors pursuant to the approval in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue (as defined in paragraph (d) of this Resolution); (ii) any share option scheme or similar arrangement for the time being adopted for the grant or issue to employees of the Company and/or any of its subsidiaries of shares or other approved participants rights to acquire shares of the Company; (iii) an issue of shares as scrip dividends or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the Bye-Laws of the Company; shall not in total exceed 20 per cent. of the aggregate nominal amount of the issued share capital of the Company as at the date of this Resolution, and the said approval shall be limited accordingly; and
- (d) for the purposes of this Resolution:–

“Relevant Period” means the period from the passing of this Resolution until whichever is the earliest of:–

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors under this Resolution; and
- (iii) the expiration of the period within which the next annual general meeting of the Company is required by the Bye-Laws of the Company or any applicable laws of Bermuda to be held.

“Rights Issue” means an offer of shares or issue of options, warrants or other securities giving the right to subscribe for shares, open for a period fixed by the Directors to holders of shares of the Company on the register on a fixed record date in proportion to their then holdings of shares (subject

NOTICE OF ANNUAL GENERAL MEETING

to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or requirements of, any jurisdiction outside Hong Kong or any recognized regulatory body or any stock exchange outside Hong Kong)."

- (3) "THAT, conditional upon the passing of the Resolutions nos. 5(1) and 5(2) as set out in the notice convening this Meeting, the general mandate granted to the directors of the Company ("Directors") pursuant to the approval granted under Resolution no. 5(2) above and for the time being in force to exercise the power of the Company to allot shares be and is hereby extended by the addition to the aggregate nominal amount of the share capital of the Company which may be allotted or agreed conditionally or unconditionally to be allotted by the Directors pursuant to such general mandate of an amount representing the aggregate nominal amount of shares in the capital of the Company which has been repurchased by the Company pursuant to Resolution no. 5(1), provided that such extended amount shall not exceed 10 per cent. of the aggregate nominal amount of the issued share capital of the Company as at the date of this Resolution."

To consider and, if thought fit, passing, with or without modifications, the following resolution as a Special Resolution of the Company:-

6. "THAT the Bye-Laws of the Company be amended in the following manner:-

- (a) By amending the existing Bye-Law 73 as follows:-

- (1) inserting the words "voting by way of a poll is required by the Listing Rules or" after the words "on a show of hands unless" in the first sentence of Bye-Law 73; and
- (2) deleting the full-stop at the end of existing Bye-Law 73(iv) and replacing therewith a semicolon and the word "or" and inserting the following as new Bye-Law 73(v):-

"(v) if required by the Listing Rules, by any Director or Directors who, individually or collectively, hold proxies in respect of shares representing five per cent. (5%) or more of the total voting rights at such meeting."

- (b) The existing Bye-Law 75 be amended by inserting the following after the fourth sentence in Bye-Law 75: -

"The Company shall only be required to disclose the voting figures on a poll if such disclosure is required by the Listing Rules."

- (c) The existing Bye-Law 111.(A) be deleted in its entirety and substituted by the following new Bye-Law 111.(A):-

"111. (A) Notwithstanding any other provisions in the Bye-Laws, at each annual general meeting one-third of the Directors for the time being (or, if their number is not a multiple of three (3), the number nearest to but not less than one-third) shall retire from office by rotation, provided that every Director shall be subject to retirement at least once every three years. A retiring Director shall be eligible for re-election and

NOTICE OF ANNUAL GENERAL MEETING

shall continue to act as a Director throughout the meeting at which he retires. The Company at the general meeting at which a Director retires may fill the vacated office.”

- (d) The existing Bye-Law 127 be amended by deleting the words “Subject to Bye-Law 111(A) a” and replacing therewith the word “A” in the first sentence of Bye-Law 127.”

By Order of the Board
Anita Yee
Company Secretary

Hong Kong, 28 October 2005

*Head Office and principal place
of business in Hong Kong:*
12th Floor, Railway Plaza
39 Chatham Road South
Tsimshatsui
Kowloon
Hong Kong

Notes:

- (1) A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote for him. A member who is the holder of two or more shares may appoint more than one proxy. A proxy need not be a member of the Company.
- (2) The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of such power or authority, must be lodged with the head office and principal place of business of the Company in Hong Kong at 12th Floor, Railway Plaza, 39 Chatham Road South, Tsimshatsui, Kowloon, Hong Kong not less than 48 hours before the time fixed for holding the Meeting or any adjournment thereof.
- (3) The register of members of the Company will be closed from Wednesday, 23 November 2005 to Tuesday, 29 November 2005, both days inclusive, during which period no transfer of shares will be effected. In order to be entitled to attend and vote at the meeting, all duly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company’s branch share registrars, Hong Kong Registrars Limited of Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Hong Kong not later than 4:00 p.m. on Tuesday, 22 November 2005.
- (4) In relation to the proposed resolution no. 5(1) set out above, the Directors wish to state that they will exercise the powers conferred thereby to repurchase shares of the Company in the circumstances which they deem appropriate for the benefit of the shareholders. An explanatory statement containing the information necessary to enable the shareholders to make an informed decision on whether to vote for or against the resolution as required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), will be sent to the members together with the 2005 annual report.
- (5) In relation to the proposed resolution no. 5(2) set out above, approval is being sought from the members as a general mandate under the Listing Rules. The Directors wish to state that they have no immediate plans to issue any new shares of the Company.