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**NEW
WORLD
TMT**

新世界信息科技有限公司*

New World TMT Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 0301)

**PROPOSED PRIVATISATION OF NEW WORLD TMT LIMITED
BY NEW WORLD DEVELOPMENT COMPANY LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT
(UNDER SECTION 86 OF THE COMPANIES LAW)**

APPOINTMENT OF JOINT INDEPENDENT FINANCIAL ADVISERS

Reference is made to the joint announcement dated 2 November 2005 (the “Joint Announcement”) made by New World Development Company Limited and New World TMT Limited (“NWTMT”). Terms used herein, unless otherwise defined, have the same meanings as in the Joint Announcement.

The board of directors of NWTMT wishes to announce that an independent board committee of NWTMT (the “Independent Board Committee”) has been established to advise the Independent Shareholders in connection with the Proposal. The Independent Board Committee comprises Dr. Lam Man-Kit, Dominic, The Honourable Shek Lai-Him, Abraham and Mr. Kong Chi-How, Johnson, independent non-executive directors of NWTMT. Commerzbank AG Hong Kong Branch and Access Capital Limited have been appointed as the joint independent financial advisers to the Independent Board Committee in respect of the Proposal pursuant to Rule 2.1 of the Takeovers Code, and the Independent Board Committee has approved the appointment of the joint independent financial advisers.

Shareholders of NWTMT and/or potential investors should be aware that the implementation of the Proposal and the Scheme is subject to the conditions as set out in the Joint Announcement being fulfilled or waived, as applicable, and thus the Proposal and the Scheme may or may not become effective. They should therefore exercise caution when dealing in the Shares.

By Order of the Board of
New World TMT Limited
Richard Poon
Company Secretary

Hong Kong, 16 November 2005

As at the date of this announcement, the board of directors of NWTMT comprises: (i) executive directors: Dr. CHENG Kar-Shun, Henry, Mr. WONG Chi-Chiu, Albert and Dr. WAI Fung-Man, Norman; (ii) non-executive directors: Mr. Wilfried Ernst KAFFENBERGER (alternate director to Mr. Wilfried Ernst KAFFENBERGER: Mr. YEUNG Kun-Wah, David), Mr. FU Sze-Shing, Mr. LEE Sean, Sammy and Mr. LAI Hing-Chiu, Dominic; and (iii) independent non-executive directors: Dr. LAM Man-Kit, Dominic, The Honourable SHEK Lai-Him, Abraham and Mr. KONG Chi-How, Johnson.

The directors of NWTMT jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* *For identification purposes only*

“Please also refer to the published version of this announcement in The Standard”