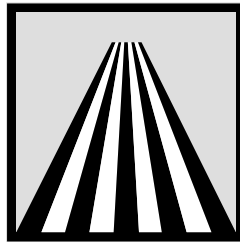


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# **ASIA ALUMINUM HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 930)**

## **CLARIFICATION ANNOUNCEMENT**

This announcement is made in order to correct certain information contained in the annual report of the Company for the year ended 30 June 2005.

Reference is made to the Company's annual report for the year ended 30 June 2005 (the "**Annual Report**") despatched to shareholders of the Company on 31 October 2005. The board of directors of the Company wishes to clarify that, due to an oversight of the Company's employees in proof reading the Annual Report, the last sentence in note (a) to Note 16 to the Financial Statements on page 64 of the Annual Report has incorrectly stated as "the Put Option were exercised during the year ended 30 June 2005". The correct statement in relation to the Put Option should be "Neither the Call Option nor the Put Option were exercised during the year ended 30 June 2005".

By Order of the Board of  
**Asia Aluminum Holdings Limited**  
**Chan Yiu Tsuan, Benby**

*Deputy Chairman & Chief Executive Officer*

17 November 2005

*As at the date of this announcement, the Board of Directors of the Company comprises of Mr. Kwong Wui Chun, Dr. Chan Yiu Tsuan, Benby and Mr. Zhong Jianqiu being the Executive Directors, and Mr. Ma Tsz Chun, Mr. Yau Wing Keung and Mr. Chou Shun, Alan being the Independent Non-Executive Directors.*

"Please also refer to the published version of this announcement in South China Morning Post."