
EXPECTED TIMETABLE

If there is any change in the following expected timetable, the Company will issue an announcement in Hong Kong to be published in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).

Date
(Note 1)

Application lists of the Public Offer open (Note 2) . . . 11:45 a.m. on Friday, 25 November 2005

Latest time for lodging **WHITE** and **YELLOW**
application forms 12:00 noon on Friday, 25 November 2005

Application lists of the Public Offer close (Note 2) . . 12:00 noon on Friday, 25 November 2005

Expected Price Determination Time (Note 3) at or before 12:00 noon on
Monday, 28 November 2005
and in any event no later than
5:00 p.m. on Monday, 28 November 2005

Announcement of the Offer Price, indication of the levels of
interest in the Placing, the results and the basis of allotment of
the Public Offer Shares (with successful applicants’
identification numbers, where appropriate) to be published in
South China Morning Post (in English) and Hong Kong
Economic Times (in Chinese) on or before Thursday, 1 December 2005

Refund cheques in respect of wholly or partially
unsuccessful applications pursuant to the Public Offer to
be posted on or before (Notes 4 and 5) Thursday, 1 December 2005

Despatch of the certificates of the Offer Shares or deposit
of the Offer Share certificates into CCASS
under the Public Offer on or before (Notes 5 and 6) Thursday, 1 December 2005

Dealings in the Shares on the Main Board to commence on Friday, 2 December 2005

Latest time for the exercise of the Over-allotment
Option (Note 7) Sunday, 25 December 2005

Notes:—

1. All times and dates in this prospectus refer to Hong Kong local time and date.
2. If there is a “black” rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. to 12:00 noon on Friday, 25 November 2005, the application lists of the Public Offer will not open on that day. Particulars of the arrangements are set forth under “Effect of bad weather on the opening of the application lists of the Public Offer” in the section headed “How to apply for the Public Offer Shares” to this prospectus.
3. The Price Determination Time is expected to be at or before 12:00 noon on Monday, 28 November 2005, and in any event, no later than 5:00 p.m. on Monday, 28 November 2005. If, for any reason, the Joint Book-runners (for themselves and on behalf of the Underwriters) and the Company are unable to reach an agreement on the Offer Price, the Public Offer and the Placing will not proceed and will lapse immediately.
4. Refund cheques will be issued in respect of wholly or partially unsuccessful applications pursuant to the Public Offer and also in respect of wholly or partially successful applications in the event that the Offer Price is less than the initial price per Offer Share payable on application.

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5. If an applicant is using a **WHITE** application form to apply for 1,000,000 Public Offer Shares or more and has indicated on his/her/its application form to collect the share certificate and/or refund cheque (if any) in person, such share certificate and/or refund cheque (if any) may be collected in person from the Company's Hong Kong branch share registrar, Tricor Investor Services Limited, between 9:00 a.m. and 1:00 p.m. on Thursday, 1 December 2005 or on the date notified by the Company as the date of despatch of the share certificates and refund cheques. Applicants being individuals who opt for collection in person must not authorise any other person to make their collection on their behalf. Applicants being corporations who opt for collection in person must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chops. Both individuals and authorised representatives, as the case may be, must produce at the time of collection evidence of identity acceptable to Tricor Investor Services Limited. If an applicant has opted for collection in person but does not collect the share certificate and/or refund cheque (if any) by 1:00 p.m. on Thursday, 1 December 2005, the share certificate and/or refund cheque (if any) will be sent to the address as specified on the relevant application form in the afternoon on the date of despatch by ordinary post at the applicant's own risk. If an applicant applies for 1,000,000 Public Offer Shares or more and has not indicated on the application form that the share certificate and/or refund cheque (if any) will be collected in person, then the share certificate and/or refund cheque (if any) will be sent to the address as specified on the relevant application form on the date of despatch by ordinary post at the applicant's own risk.

If an applicant is using a **YELLOW** application form, the relevant arrangements are set forth under the sub-section headed "Collection/posting of share certificates/refund cheques and deposit of share certificates into CCASS" in the section headed "How to Apply for the Public Offer Shares" to this prospectus.

6. No temporary documents of title for the Offer Shares will be issued. Share certificates for the Offer Shares are expected to be issued on Thursday, 1 December 2005 will only become valid certificates of title after 8:00 a.m. (Hong Kong time) on Friday, 2 December 2005 provided that (i) the Share Offer becomes unconditional in all respects and (ii) the right of termination as described in the paragraph "Grounds for termination" in the section headed "Underwriting Arrangements for the Share Offer" to this prospectus has not been exercised thereto and has lapsed.
7. The Over-allotment Option is subject to the condition as stated in the paragraph headed "Over-allotment Option" in the section headed "Structure and conditions of the Share Offer" of this prospectus.

Particulars of the structure and conditions of the Share Offer are set forth in the section headed "Structure and conditions of the Share Offer" of this prospectus.

Prospective investors of the Offer Shares should note that the Underwriters are entitled to terminate their obligations under the Underwriting Agreement by notice in writing to be given by the Joint Book-runners (acting for themselves and on behalf of the Underwriters) upon the occurrence of any of the events set forth under the sub-section headed "Grounds for termination" in the section headed "Underwriting Arrangements for the Share Offer" to this prospectus at any time prior to 8:00 a.m. (Hong Kong time) on Friday, 2 December 2005 (the "Termination Time"), being the day on which dealings in the Shares on the Main Board first commence. Such events include, but without limitation to, any act of God, military action, riot, public disorder, civil commotion, fire, flood, explosion, epidemic, terrorism, strike or lock-out. Accordingly, any certificate relating to the Offer Shares issued by the Company or deposited into CCASS prior to the Termination Time will not constitute evidence of title of the Offer Shares until (i) the Share Offer becomes unconditional in all respects and (ii) the right of termination as described in the paragraph "Grounds for termination" in the section headed "Underwriting Arrangements for the Share Offer" to this prospectus has not been exercised thereto and has lapsed. Investors who trade the Offer Shares on the basis of publicly available allocation results or other information prior to the Termination Time will do so entirely at their own risks.