



THE THAI-ASIA FUND LIMITED

(Incorporated with limited liability in the Cayman Islands)

(Stock code: 540)

RELOCATION OF PLACE OF BRANCH BUSINESS

The Board of Directors of The Thai-Asia Fund Limited (the “Company”) announce that the place of branch business of the Company in Hong Kong has been relocated to 32/F, Three Pacific Place, 1 Queen’s Road East, Hong Kong with effect from 28 November 2005.

By order of the Board
Jeremy Charles Simpson
Secretary

Hong Kong, 29 November, 2005

As at the date of this announcement, the executive directors of the Company are Messrs. Andrew Lo Tak Shing, Chaibhondh Osataphan, Dominic Kwok Chung Kwong and Pichit Akrathit, and the independent non-executive directors of the Company are Messrs. Yod Jin Uahwatanasakul, Narong Chulajata, Heng Kwo Seng and Thomas Ng Tung Ming.

Please also refer to the published version of this announcement in The Standard.