



THE THAI ASSET FUND LIMITED

(Incorporated with limited liability in Guernsey)
(Stock code: 543)

RELOCATION OF PRINCIPAL PLACE OF BUSINESS

The Board of Directors of The Thai Asset Fund Limited (the “Company”) announce that the principal place of business of the Company in Hong Kong has been relocated to 32/F, Three Pacific Place, 1 Queen’s Road East, Hong Kong with effect from 28 November 2005.

By order of the Board
Jeremy Charles Simpson
Secretary

Hong Kong, 29 November, 2005

As at the date of this announcement, the executive directors of the Company are Messrs. Andrew Lo Tak Shing, Dominic Kwok Chung Kwong and Pichit Akrathit, the independent non-executive directors of the Company are Messrs. Narong Chulajata, Heng Kwoong Seng and Thomas Ng Tung Ming and the non-executive director of the Company is Mr. John Yang Chung Hsiung.

Please also refer to the published version of this announcement in The Standard.