

# Consolidated Income Statement

Year ended 31st July, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
TURNOVER	8	481,725	858,755
Cost of sales		<u>(223,983)</u>	<u>(511,457)</u>
Gross profit		257,742	347,298
Other revenue and gains	8	45,385	30,089
Selling and distribution costs		(166,829)	(149,408)
Administrative expenses		(101,709)	(105,886)
Other operating income/(expenses), net		1,345	(21,783)
Gain on revaluation of investment properties		50,920	13,380
Write-back of provision for impairment of properties under development		50,715	—
Gains on disposal of investment properties		<u>77,009</u>	<u>—</u>
PROFIT FROM OPERATING ACTIVITIES	9	214,578	113,690
Finance costs	10	(16,220)	(12,336)
Share of profits and losses of associates		(20,855)	(491)
Negative goodwill recognised		—	20,562
Gain/(loss) on deemed disposal of interests in associates		<u>217,817</u>	<u>(6,145)</u>
PROFIT BEFORE TAX		395,320	115,280
Tax	12	<u>(19,948)</u>	<u>(11,448)</u>
PROFIT FOR THE YEAR		<u>375,372</u>	<u>103,832</u>
ATTRIBUTABLE TO:			
Equity holders of the parent		318,041	82,246
Minority interests		<u>57,331</u>	<u>21,586</u>
		<u>375,372</u>	<u>103,832</u>
EARNINGS PER SHARE	14		
Basic		<u>HK\$0.22</u>	<u>HK\$0.06</u>
Diluted		<u>N/A</u>	<u>HK\$0.06</u>