

# Consolidated Statement of Changes in Equity

Year ended 31st July, 2005

		Attributable to equity holders of the parent										
		Share	Property	Investment			Exchange	Retained		Minority	Total	
		Issued	premium	revaluation	revaluation	Capital	General	fluctuation	earnings/	Total	interests	equity
		capital	account	reserve	reserve	reserve	reserve	reserve	(accumulated			
		losses)										
Notes		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total equity at 1st August, 2003												
		718,855	1,119,738	67,326	—	4,335,194	57	28,652	(4,559,509)	1,710,313	122,484	1,832,797
	3	—	—	(9,541)	—	(104,503)	—	—	83,172	(30,872)	—	(30,872)
		718,855	1,119,738	57,785	—	4,230,691	57	28,652	(4,476,337)	1,679,441	122,484	1,801,925
CHANGES IN EQUITY DURING THE YEAR:												
Exchange realignments:												
		—	—	—	—	—	—	(78)	—	(78)	—	(78)
		—	—	—	—	—	—	(360)	—	(360)	—	(360)
Surplus on revaluation of a property on its transfer to investment property												
		—	—	305	—	—	—	—	—	305	250	555
Net income and expenses recognised												
		—	—	305	—	—	—	(438)	—	(133)	250	117
		—	—	—	—	—	—	—	82,246	82,246	21,586	103,832
Negative goodwill released upon deemed disposal of interest in an associate (restated)												
		—	—	—	—	(17,458)	—	—	—	(17,458)	—	(17,458)
Negative goodwill released upon deregistration of a subsidiary												
		—	—	—	—	(4,400)	—	—	—	(4,400)	—	(4,400)
Total recognised income and expenses for the year												
		—	—	305	—	(21,858)	—	(438)	82,246	60,255	21,836	82,091
Transfer to accumulated losses upon disposal of a property												
		—	—	(2,291)	—	—	—	—	2,291	—	—	—
At 31st July, 2004												
		718,855	1,119,738	55,799	—	4,208,833	57	28,214	(4,391,800)	1,739,696	144,320	1,884,016

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Year ended 31st July, 2005

		Attributable to equity holders of the parent										
		Issued capital	Share premium account	Property revaluation reserve	Investment revaluation reserve	Capital reserve	General reserve	Exchange fluctuation reserve	Retained earnings/ losses	Total	Minority interests	Total equity
Notes		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total equity at 31st July, 2004 and 1st August, 2004												
		718,855	1,119,738	65,340	—	4,311,182	57	28,214	(4,433,648)	1,809,738	144,320	1,954,058
		—	—	(9,541)	—	(102,349)	—	—	41,848	(70,042)	—	(70,042)
		718,855	1,119,738	55,799	—	4,208,833	57	28,214	(4,391,800)	1,739,696	144,320	1,884,016
Effect of adopting HKFRS 3 on negative goodwill												
		—	—	—	—	(3,701,838)	—	—	4,338,821	636,983	—	636,983
		—	—	—	—	—	—	—	3,577	3,577	—	3,577
		718,855	1,119,738	55,799	—	506,995	57	28,214	(49,402)	2,380,256	144,320	2,524,576
CHANGES IN EQUITY DURING THE YEAR:												
Exchange realignments:												
		—	—	—	—	—	—	2,245	—	2,245	94	2,339
		—	—	—	—	—	—	29,821	—	29,821	—	29,821
		—	—	—	(12,663)	—	—	—	—	(12,663)	—	(12,663)
		—	—	—	(12,663)	—	—	32,066	—	19,403	94	19,497
		—	—	—	—	—	—	—	318,041	318,041	57,331	375,372
		—	—	—	—	(358,301)	(57)	(16,736)	358,301	(16,793)	—	(16,793)
		—	—	—	(12,663)	(358,301)	(57)	15,330	676,342	320,651	57,425	378,076
		89,857	(3,436)	—	—	—	—	—	—	86,421	—	86,421
		808,712	1,116,302	55,799	(12,663)	148,694	—	43,544	626,940	2,787,328	201,745	2,989,073

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Year ended 31st July, 2005

	Attributable to equity holders of the parent										
	Issued capital	Share premium	Property revaluation reserve	Investment revaluation reserve	Capital reserve	General reserve	Exchange fluctuation reserve	Retained earnings/ losses	Total	Minority interests	Total equity
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Reserves retained by:											
Company and subsidiaries	808,712	1,116,302	55,799	(12,663)	148,694	—	7,379	1,124,890	3,249,113	201,745	3,450,858
Associates	—	—	—	—	—	—	36,165	(497,950)	(461,785)	—	(461,785)
At 31st July, 2005	<u>808,712</u>	<u>1,116,302</u>	<u>55,799</u>	<u>(12,663)</u>	<u>148,694</u>	<u>—</u>	<u>43,544</u>	<u>626,940</u>	<u>2,787,328</u>	<u>201,745</u>	<u>2,989,073</u>
Company and subsidiaries (restated)	718,855	1,119,738	55,799	—	3,701,838	—	5,134	785,068	6,386,432	144,320	6,530,752
Associates (restated)	—	—	—	—	506,995	57	23,080	(5,176,868)	(4,646,736)	—	(4,646,736)
At 31st July, 2004 (restated)	<u>718,855</u>	<u>1,119,738</u>	<u>55,799</u>	<u>—</u>	<u>4,208,833</u>	<u>57</u>	<u>28,214</u>	<u>(4,391,800)</u>	<u>1,739,696</u>	<u>144,320</u>	<u>1,884,016</u>
Company and subsidiaries (restated)	718,855	1,119,738	55,799	—	—	—	5,134	785,068	2,684,594	144,320	2,828,914
Associates (restated)	—	—	—	—	506,995	57	23,080	(834,470)	(304,338)	—	(304,338)
At 1st August, 2004 (restated)	<u>718,855</u>	<u>1,119,738</u>	<u>55,799</u>	<u>—</u>	<u>506,995</u>	<u>57</u>	<u>28,214</u>	<u>(49,402)</u>	<u>2,380,256</u>	<u>144,320</u>	<u>2,524,576</u>