

Balance Sheet

31st July, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	15	5,296	5,373
Investment properties	16	89,600	74,980
Interests in subsidiaries	18	617,251	601,424
Interests in associates	20	361,370	406,297
Available-for-sale investments	21	170,619	—
Total non-current assets		<u>1,244,136</u>	<u>1,088,074</u>
CURRENT ASSETS			
Financial assets at fair value through profit or loss	22	26,654	24,250
Trade receivables, deposits and other receivables		6,617	87,196
Tax recoverable		369	—
Cash and cash equivalents	25	104,566	22,002
Total current assets		<u>138,206</u>	<u>133,448</u>
CURRENT LIABILITIES			
Tax payable		—	17,949
Trade payables, deposits received and accruals		26,152	115,645
Interest-bearing bank and other borrowings	27	—	30,010
Total current liabilities		<u>26,152</u>	<u>163,604</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>112,054</u>	<u>(30,156)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,356,190</u>	<u>1,057,918</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	27	100,902	38,800
Note payable	28	195,000	195,000
Accrued interest payable	28	6,148	—
Deferred tax liabilities	29	15,002	12,443
Total non-current liabilities		<u>317,052</u>	<u>246,243</u>
		<u>1,039,138</u>	<u>811,675</u>

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CAPITAL AND RESERVES			
Issued capital	30	808,712	718,855
Reserves	31(b)	<u>230,426</u>	<u>92,820</u>
		<u>1,039,138</u>	<u>811,675</u>

Lam Kin Ming
Director

Lam Kin Ngok, Peter
Director