



中信國際金融控股有限公司

CITIC INTERNATIONAL FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 183)

APPOINTMENT OF DIRECTOR

The Board of Directors (the “**Board**”) of CITIC International Financial Holdings Limited (the “**Company**”) is pleased to announce the appointment of Mr. Roger Clark Spyer as an Executive Director of the Company with effect from 2 December 2005.

Mr. Spyer, aged 66, is also a Director and an Alternate Chief Executive Officer of CITIC Ka Wah Bank Limited (“**CKWB**”), a wholly owned subsidiary of the Company. Mr. Spyer joined CKWB as Executive Vice President and Chief Credit & Risk Officer in March 2005 as part of CKWB’s effort to build international capabilities and to raise its overall business and governance standards. Having reorganised CKWB’s credit and risk structure and upgraded its risk policies and infrastructure, he took up his current role as Head of Wholesale Banking Group in September 2005 to lead various repositioning initiatives for the business group.

Mr. Spyer is a veteran banker with over 30 years of extensive experience in credit and risk management, wholesale and investment banking, treasury, asset/liability and derivative trading. Mr. Spyer had been working in a major international bank for 25 years where he headed senior positions at the group level. He was an independent consultant providing advisory service to international clients on investment in the Chinese banking market before joining CKWB.

Save as disclosed, Mr. Spyer is not connected with any directors, senior management or substantial or controlling shareholders of the Company. There is no director’s service contract between the Company and Mr. Spyer and he will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company. As with all other directors of the Company and subject to an authority that only may be granted by the shareholders at the annual general meeting, the amount of director’s fee payable to Mr. Spyer will be fixed by the Board by reference to his duties and responsibilities with the Company and to the prevailing market conditions and trends.

As at the date hereof, Mr. Spyer does not have any interest in the shares of the Company that is required to be disclosed under Part XV of the Securities and Futures Ordinance. He did not hold any other directorships in any other listed public company in the last three years. There is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Spyer for joining the Board of the Company.

By Order of the Board
CITIC International Financial Holdings Limited
Kyna Y. C. Wong
Company Secretary

Hong Kong, 2 December 2005

As at the date of this announcement, the Chairman of the Company is Mr. Kong Dan; the executive directors of the Company are Mr. Dou Jianzhong, Mrs. Chan Hui Dor Lam Doreen, Mr. Kong Siu Chee Kenneth, Mr. Lo Wing Yat Kelvin, Mr. Roger Clark Spyer and Mr. Zhao Shengbiao; the non-executive directors of the Company are Mr. Chang Zhenming, Mr. Chen Xiaoxian, Mr. Ju Weimin, Mr. Liu Jifu, Mr. Wang Dongming and Mr. Yang Chao; and the independent non-executive directors of the Company are Mr. Rafael Gil-Tienda, Mr. Lam Kwong Siu and Mr. Tsang Yiu Keung Paul.

“Please also refer to the published version of this announcement in South China Morning Post.”