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This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the prospectus (the "Prospectus") of China Flavors and Fragrances Company Limited (the "Company") dated 30th November, 2005.

Prospective investors of the Share Offer should note that Sun Hung Kai (for itself and on behalf of the Underwriters) is entitled to terminate the underwriters' obligations under the Underwriting Agreement upon the occurrence of any of the events set out in the paragraph headed "Grounds for termination" in the section headed "Underwriting" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date. It is important that prospective investors refer to the section headed "Underwriting" in the Prospectus for further details.

All times and dates of this announcement refer to Hong Kong local time and date.



China Flavors and Fragrances Company Limited
中國香精香料有限公司

(Incorporated in the Cayman Islands with limited liability)

**LISTING ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
BY WAY OF
PUBLIC OFFER AND PLACING**

Number of Offer Shares	:	100,000,000 New Shares (subject to the Over-allotment Option)
Number of Public Offer Shares	:	30,000,000 New Shares (as adjusted after re-allocation)
Number of Placing Shares	:	70,000,000 New Shares (as adjusted after re-allocation and subject to the Over-allotment Option)
Offer Price	:	HK\$1.18
Nominal value	:	HK\$0.10 for each Share
Stock code	:	3318

Sponsor, Bookrunner and Joint Lead Manager



SUN HUNG KAI INTERNATIONAL LIMITED

Joint Lead Manager



Taiwan Securities (Hong Kong) Company Limited

Co-Lead Manager

Core Pacific - Yamaichi International (H.K.) Limited

Co-Managers

CMB International Capital Corporation Limited
UOB Asia (Hong Kong) Limited

Tai Fook Securities Company Limited
Watterson Asia Limited

SUMMARY

The Offer Price has been determined at HK\$1.18 per Share (excluding brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005% payable thereon).

The Directors are pleased to announce that a total of 2,123 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms for a total of 394,886,000 Public Offer Shares, equivalent to about 39.5 times of the total number of 10,000,000 Public Offer Shares initially available for subscription under Pool A and Pool B of the Public Offer.

On the basis of the over-subscription in the Public Offer, the clawback mechanism stated in the section headed "Structure and conditions of the Share Offer" in the Prospectus has been applied. A total of 20,000,000 Shares initially available for subscription under the Placing have been reallocated to the Public Offer. As a result of such reallocation, the number of Shares available for subscription under the Public Offer is increased to 30,000,000 Shares, representing 30% of the total number of Offer Shares initially under the Share Offer (without taking into account Shares which may be issued pursuant to the exercise of the Over-allotment Option).

The 90,000,000 Shares initially available for subscription under the Placing have been over-subscribed for about 4 times. Apart from the 70,000,000 Shares available for subscription under the Placing (after re-allocation), Sun Hung Kai (for itself and on behalf of the Placing Underwriters) has over-allocated an aggregate of 15,000,000 Shares under the Placing. The settlement of such over-allocation will be accomplished by way of the stock borrowing arrangement pursuant to the Stock Borrowing Agreement.

Share certificates for Public Offer Shares allotted to wholly or partially successful applicants using **WHITE** Application Forms which are either not available for personal collection, or which are so available but are not collected in person, will be despatched by ordinary post to those applicants at their own risk on Thursday, 8th December, 2005.

Share certificates for Public Offer Shares allotted to wholly or partially successful applicants using **YELLOW** Application Forms will be issued in the name of HKSCC Nominees and are expected to be deposited into CCASS for credit to their CCASS Investor Participants' stock accounts or their designated CCASS Participants' stock accounts at the close of business on Thursday, 8th December, 2005.

Refund cheques for wholly or partially unsuccessful applicants which are either not available for personal collection or which are so available but are not collected in person will be despatched by ordinary post to the addresses of the applicants specified in the relevant Application Forms at their own risk on Thursday, 8th December, 2005.

The Company has granted to the Placing Underwriters the Over-allotment Option, which is exercisable by Sun Hung Kai (for itself and on behalf of the Placing Underwriters), at any time within 30 days from 5th December, 2005, to require the Company to issue and allot at the Offer Price up to an aggregate of 15,000,000 additional new Shares.

Dealings in the Shares on the Main Board of The Stock Exchange of Hong Kong Limited are expected to commence at 9:30 a.m. on Friday, 9th December, 2005.

DETERMINATION OF FINAL OFFER PRICE

The Offer Price was agreed between the Company and Sun Hung Kai (for itself and on behalf of the Underwriters) at HK\$1.18 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005% payable thereon) on Tuesday, 6th December, 2005. At the Offer Price of HK\$1.18 per Share the net proceeds of the Share Offer to the Company after deducting related expenses, are estimated to be approximately HK\$106.5 million.

APPLICATIONS RECEIVED AND ALLOCATION OF PUBLIC OFFER SHARES

A total of 10,000,000 Public Offer Shares were initially available for subscription under Pool A and Pool B to satisfy demand for applications made on **WHITE** and **YELLOW** Application Forms.

The Directors are pleased to announce that at the close of the application lists at 12:00 noon on 5th December, 2005 a total of 2,123 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms for a total of 394,886,000 Public Offer Shares, equivalent to approximately 39.5 times of the total number of 10,000,000 Public Offer Shares initially available for subscription under Pool A and Pool B, of which a total of 2,108 valid applications in respect of a total of 319,886,000 Shares were for Shares with an aggregate subscription amount of HK\$5 million or less each (equivalent to approximately 64.0 times of the total number of 5,000,000 Public Offer Shares initially available for allocation in Pool A), and a total of 15 valid applications in respect of a total of 75,000,000 Shares were for Shares with an aggregate subscription amount of more than HK\$5 million each (equivalent to 15 times of the total number of 5,000,000 Public Offer Shares initially available for allocation in Pool B).

All multiple applications and suspected multiple applications have been rejected. Applications not based on the denominations set out in the Application Forms or otherwise not in accordance with the instructions set out therein are rejected. No application for more than 100% of the Public Offer Shares initially being offered to the public for subscription under either pool A or pool B in the Public Offer (i.e., more than 5,000,000 Public Offer Shares) has been identified. The Public Offer Shares offered in the Public Offer were conditionally allocated on the basis set out in the paragraph headed “Basis of Allotment under the Public Offer” below.

On the basis of the over-subscription in the Public Offer, the clawback mechanism stated in the section headed “Structure and conditions of the Share Offer” in the Prospectus has been applied. A total of 20,000,000 Shares initially available for subscription under the Placing have been reallocated to the Public Offer. As a result of such reallocation, the number of Shares available for subscription under the Public Offer is increased to 30,000,000 Shares, representing 30% of the total number of Offer Shares initially under the Share Offer (without taking into account Shares which may be issued pursuant to the exercise of the Over-allotment Option).

The Directors confirm that no Offer Shares have been allocated to applicants who are connected persons of the Company within the meaning of the Listing Rules. None of Sun Hung Kai and the Underwriters and their respective affiliated companies has taken up any Shares for its own benefit under the Share Offer.

PLACING

The 90,000,000 Shares initially available for subscription under the Placing have been over-subscribed for about 4 times. Apart from the 70,000,000 Shares available for subscription under the Placing (after re-allocation), Sun Hung Kai (for itself and on behalf of the Placing Underwriters) has over-allocated an aggregate of 15,000,000 Shares under the Placing. The settlement of such over-allocation will be accomplished by way of the stock borrowing arrangement pursuant to the Stock Borrowing Agreement.

In connection with the Share Offer, the Company has granted to the Placing Underwriters the Over-allotment Option, which is exercisable by Sun Hung Kai (for itself and on behalf of the Placing Underwriters), at any time within 30 days from the last day for lodging applications under the Public Offer. Pursuant to the Over-allotment Option, the Company may be required to issue up to and not more than an aggregate of 15,000,000 additional new Shares (representing 15% of the total number of the Offer Shares initially available under the Share Offer) to cover over-allocation in the Placing. Sun Hung Kai (for itself and on behalf of the Placing Underwriters) may also cover such over-allocation by, among other means, purchasing Shares in the secondary market or through stock borrowing arrangement from holders of Shares or exercise of the Over-allotment Option or by a combination of these means or otherwise as may be permitted under applicable laws. Any such secondary market purchases will be made in compliance with all applicable laws, rules and regulations. If the Over-allotment Option is exercised in full, the Company will issue an additional 15,000,000 new Shares, representing approximately 3.61% of the Company's issued share capital immediately after the completion of the Capitalisation Issue and the Share Offer as well as the exercise in full of the Over-allotment Option. If the Over-allotment Option is exercised, a press announcement will be made separately.

The Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules and no placee under the Placing will be a substantial shareholder of the Company within the meaning of the Listing Rules.

PUBLIC FLOAT

Immediately following completion of the Share Offer, the number of Shares to be held by the in public represents 25% of the total issued share capital of the Company and this percentage will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in “Structure and conditions of the Share Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms will be allotted on the basis set out below:

Number of Public Offer Shares applied for	Number of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of Public Offer Shares applied for
POOL A			
2,000	300	2000 shares	100.00%
4,000	198	2000 shares	50.00%
6,000	139	2000 shares plus 28 out of 139 applicants to receive an additional 2000 shares	40.05%
8,000	97	2000 shares plus 20 out of 97 applicants to receive an additional 2000 shares	30.15%
10,000	178	2000 shares plus 45 out of 178 applicants to receive an additional 2000 shares	25.06%
12,000	35	2000 shares plus 14 out of 35 applicants to receive an additional 2000 shares	23.33%
14,000	23	2000 shares plus 10 out of 23 applicants to receive an additional 2000 shares	20.50%
16,000	31	2000 shares plus 14 out of 31 applicants to receive an additional 2000 shares	18.15%
18,000	27	2000 shares plus 15 out of 27 applicants to receive an additional 2000 shares	17.28%
20,000	158	2000 shares plus 95 out of 158 applicants to receive an additional 2000 shares	16.01%
30,000	88	2000 shares plus 84 out of 88 applicants to receive an additional 2000 shares	13.03%
40,000	46	4000 shares	10.00%
50,000	114	4000 shares plus 6 out of 114 applicants to receive an additional 2000 shares	8.21%
60,000	21	4000 shares plus 3 out of 21 applicants to receive an additional 2000 shares	7.14%
70,000	11	4000 shares plus 2 out of 11 applicants to receive an additional 2000 shares	6.23%
80,000	32	4000 shares plus 7 out of 32 applicants to receive an additional 2000 shares	5.55%
90,000	15	4000 shares plus 4 out of 15 applicants to receive an additional 2000 shares	5.04%
100,000	146	4000 shares plus 44 out of 146 applicants to receive an additional 2000 shares	4.60%
200,000	224	6000 shares plus 180 out of 224 applicants to receive an additional 2000 shares	3.80%
300,000	46	10000 shares plus 29 out of 46 applicants to receive an additional 2000 shares	3.75%

Number of Public Offer Shares applied for	Number of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total number of Public Offer Shares applied for
400,000	30	14000 shares plus 14 out of 30 applicants to receive an additional 2000 shares	3.73%
500,000	34	18000 shares plus 9 out of 34 applicants to receive an additional 2000 shares	3.71%
600,000	2	22000 shares	3.67%
700,000	5	24000 shares plus 4 out of 5 applicants to receive an additional 2000 shares	3.66%
800,000	16	28000 shares plus 9 out of 16 applicants to receive an additional 2000 shares	3.64%
900,000	6	32000 shares plus 2 out of 6 applicants to receive an additional 2000 shares	3.63%
1,000,000	38	36000 shares	3.60%
2,000,000	22	70000 shares plus 11 out of 22 applicants to receive an additional 2000 shares	3.55%
3,000,000	17	106000 shares	3.53%
4,000,000	9	140000 shares plus 2 out of 9 applicants to receive an additional 2000 shares	3.51%
	<u>2,108</u>		
		POOL B	
5,000,000	<u>15</u>	1000000 shares	20.00%
	<u>15</u>		

RESULTS OF VALID APPLICATIONS UNDER THE PUBLIC OFFER USING THE WHITE APPLICATION FORMS

The following are the identification document numbers (where supplied) of wholly or partially successful applicants using **WHITE** application forms and the number of Public Offer Shares to be conditionally allotted to them:

Identification document number	Number of Public Offer Shares to be conditionally allotted	Identification document number	Number of Public Offer Shares to be conditionally allotted	Identification document number	Number of Public Offer Shares to be conditionally allotted	Identification document number	Number of Public Offer Shares to be conditionally allotted
16189525	70000	A4011263	4000	A9280513	4000	BC240009	4000
16934851	2000	A4071207	4000	A9546106	4000	C0577489	2000
33902049	2000	A4792443	2000	A961361A	2000	C1436250	2000
33902049	2000	A8926002		A9644191	2000	C2188145	2000
33902049	2000	A482860A	6000	A9708297	4000	C2507682	4000
33902049	2000	A4966859	2000	A9840144	2000	C2837690	4000
33902049	2000	A5051234	2000	A9859767	2000	C2843631	2000
33902049	2000	A5297217	2000	A9883382	2000	C2969309	2000
33902049	2000	A5309681	2000	A9921225	2000	C3049130	2000
33902049	2000	A5380475	8000	A9929854	4000	C3646678	2000
33902049	2000	A5608573	2000	A9938063	2000	C3708630	2000
33902049	2000	A5701662	2000	B0914733	4000	C374193A	2000
33902049	2000	A5748984	2000	B2156941	2000	C3881065	2000
33902049	2000	A5934284	2000	B263472A	2000	C4221514	2000
33902049	2000	A6773233	2000	B3123958	10000	C4571590	2000
33902049	2000	A6849876	2000	B4186619	2000	C4597611	2000
33902049	2000	A7055253	2000	B4194387	2000	C469532A	4000
33902049	4000	A7059011	2000	B4643440	2000	C4763651	2000
33902049	4000	A7132401	2000	B5346423	2000	C4837523	2000
33902049	4000	A7142784	2000	B5675559	2000	C4879498	2000
33902049	4000	A7246393	4000	B6137364	4000	C497342A	4000
33902049	4000	A7330947	2000	B6441594	2000	C5122250	2000
35740974-000-06-05-7	2000	A7436621	2000	B6480808	2000	C5360488	4000
		A756476A	2000	B7037274	1000000	C5362863	2000
		A7881277	2000	B7264181	4000	C5379995	2000
A0067523	2000	A7892902	4000	B7628760	2000	C5572175	2000
A0691340	2000	A8037372	2000	B7653234	4000	C5691875	2000
A1401796	4000	A8093930	4000	B8203771	2000	C5912219	2000
A140180A	4000	A8204473	4000	B8303059	4000	C6342688	2000
A2032638	2000	A8324290	4000	B8303067	4000	C6457248	2000
A2343714	4000	A8638147	2000	B8561953	4000	C6533599	2000
A2550515	2000	A8676278	4000	B8762630	2000	C6585173	4000
A255894A	4000	A8787967	2000	B9141877	2000	D000404A	2000
A2653950	2000	A8860540	4000	B9419131	2000	D003741A	2000
A2663158	2000	A8958842	4000	B9528097	2000	D0059324	2000
A2851701	2000	A8970664	2000	B9602688	2000	D006350A	2000
A3017446	2000	A8974286	2000	B9640407	4000	D0113760	2000
A3128477	6000	A9079346	4000	B9885906	4000	D0124177	2000
A3467409	2000	A9118023	2000	B9963303	4000	D0155552	2000
A353839A	8000	A9123507	2000	A9395043		D0167402	2000
A3718401	2000	A918929A	2000	BC043154	4000	D0337693	2000

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D0363880	4000	D2800080	2000	D5386900	4000	E3768876	2000
D0372340	2000	D286058A	2000	D5544581	4000	E3804899	4000
D0526623	4000	D2861519	4000	D5610363	2000	E3835565	2000
D0537315	2000	D288943A	4000	D5624240	2000	E3873017	2000
D0568334	2000	D2903432	2000	D5638047	4000	E3953851	2000
D0568601	14000	D294368A	2000	D5667063	2000	E4095441	2000
D0626474	2000	D2975778	4000	D5809062	2000	E4176468	4000
D0680932	4000	D2983878	2000	D5824029	2000	E4543851	2000
D0704084	2000	D3073441	2000	D586117A	4000	E4556384	2000
D0808319	2000	D3089410	2000	D5947635	4000	E4590876	2000
D0815307	2000	D3206476	2000	D5990514	2000	E4651344	2000
D0825531	4000	D3309984	2000	D6000097	2000	E5283284	4000
D0863271	4000	D3542891	6000	D6404007	4000	E5290213	2000
D0873277	2000	D3547990	2000	D6441239	2000	E5290221	2000
D0923592	2000	D367979A	2000	D6783490	2000	E5404499	2000
D106738A	2000	D3728367	8000	D6804552	2000	E5501222	2000
D1243307	2000	D3774911	2000	D6833323	4000	E560546A	4000
D1278070	2000	D3826164	4000	D6842691	4000	E5931960	2000
D1479742	2000	D3884679	2000	D6879218	2000	E6030509	2000
D1505956	2000	D3931278	2000	D6925503	2000	E6045018	2000
D1547667	4000	D4034342	4000	D6968857	2000	E6055544	2000
D1564235	2000	D4036965	2000	D6990429	2000	E6079281	4000
D1573595	2000	D4084188	2000	D7014377	4000	E626965A	8000
D1574923	2000	D4114281	2000	D8038342	2000	E6327951	2000
D1597087	2000	D4207891	2000	D8216089	2000	E6493762	4000
D1691520	2000	D4278993	2000	D8239070	2000	E7119147	2000
D1704592	2000	D4354606	4000	D8359688	2000	E7148813	2000
D1751140	2000	D4418523	2000	D8478849	2000	E7288488	2000
D181990A	2000	D4444974	2000	D8500968	4000	E7563543	4000
D1825993	2000	D4466722	2000	D8548286	2000	E7659486	12000
D1854012	2000	D4514646	4000	D8557080	2000	E7695113	6000
D1903331	2000	D4575270	2000	D857791A	6000	E8484426	2000
D201037	2000	D4606591	4000	E0242946	2000	E8488014	2000
D2121132	2000	D4681577	2000	E1423758	2000	E8524797	4000
D2268184	2000	D4692285	4000	E1878003	2000	E8559612	4000
D2322499	2000	D4716362	2000	E2127214	4000	E8584579	4000
D2363985	4000	D4836678	2000	E2336697	2000	E8669973	2000
D2373255	4000	D4897391	2000	E2485110	2000	E896195A	4000
D2430089	2000	D4972334	2000	E2539652	2000	E8988238	4000
D2473160	2000	D5033102	2000	E2853594	2000	E9018186	4000
D2499828	2000	D5038236	2000	E2966364	4000	E9227524	4000
D2531977	2000	D5106584	4000	E3043383	4000	E9504625	2000
D2543444	2000	D5229856	4000	E313636A	2000	E9514779	2000
D2555582	2000	D5268126	2000	E3188268	2000	E9522461	2000
D2573939	2000	D5272158	4000	E325130A	4000	E9530839	2000
D2609836	2000	D531019A	4000	E3302958	2000	E966407A	2000
D2677718	2000	D5320004	2000	E3431553	2000	E9704586	2000
D2706556	4000	D5325812	2000	E3654862	2000	E9799307	2000

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G0134863	4000	G5324512	2000	H4619813	2000	K4179978	2000
G0188084	18000	G5367777	4000	H4640707	2000	K4202546	2000
G0227691	2000	G5520966	2000	H4736615	2000	K4208013	2000
G0356815	4000	G5646943	8000	HA0631199	2000	K4289692	2000
G0443629	2000	G570546A	4000	HO1648319	2000	K4333330	2000
G0509182	2000	G5785242	2000	K0081523	4000	K4353277	2000
G0598711	4000	G5898594	2000	K0228281	2000	K4353749	2000
G0665613	2000	G6068919	2000	K0334529	4000	K4532279	2000
G0675767	2000	G6158705	4000	K0361038	2000	K4537742	4000
G0778256	2000	G6185001	4000	K0462136	4000	K4677994	2000
G0851204	2000	G6220125	2000	K0527742	4000	K4797183	2000
G0898235	2000	G6266052	2000	K0577936	2000	K493850A	4000
G1118152	2000	G6315401	2000	K0699209	4000	K5242592	2000
G1144595	2000	G6431037	2000	K0700231	4000	K5478138	2000
G1167560	2000	G6559246	2000	K099023A	2000	K5546397	2000
G1209212	2000	G6576086	4000	K0993271	2000	K5554381	2000
G1292535	4000	G6769194	2000	K1110977	2000	K5902347	4000
G1416021	2000	G6787451	2000	K1186957	2000	K5921309	2000
G1443789	4000	G682604A	2000	K1225421	6000	K6211720	4000
G1529195	2000	G6862445	2000	K1353314	2000	K6293395	2000
G164332A	2000	G7020294	2000	K1375245	2000	K6512720	2000
G188484A	2000	G7142977	4000	K1388959	2000	K657730A	6000
G201136A	2000	G8007992	2000	K1590278	2000	K6883540	2000
G2037199	2000	G8080649	2000	K1683829	2000	K6885144	2000
G2056010	2000	H01658133	4000	K179700A	2000	K7256825	2000
G2154845	2000	H053645A	4000	K1801139	2000	K7591330	2000
G2156880	2000	H0891810	4000	K1826565	2000	K7742932	2000
G2172053	2000	H3039503	4000	K1828223	2000	K7867867	4000
G2291117	6000	H3210849	2000	K2024578	4000	K8017735	2000
G2296011	2000	H3338381	2000	K208435A	8000	K833305A	2000
G2552999	4000	H3421785	2000	K2157632	2000	K8397589	2000
G2564091	4000	H3548602	2000	K2248123	2000	K8535531	2000
G2653868	4000	H3557245	2000	K2379759	4000	K8781214	2000
G2680172	18000	H3744908	2000	K2432676	2000	K883105A	2000
G2859989	2000	H3794069	2000	K2468298	2000	K9021515	4000
G3030945	2000	H4034750	2000	K2512130	2000	K9728546	2000
G3053554	2000	H4071001	2000	K251818A	2000	LJ422179	4000
G3387525	2000	H4074043	2000	K2616300	2000	P0185322	2000
G346158A	2000	H407406A	2000	K2622440	2000	P0349422	2000
G3474398	2000	H4074078	2000	K2669234	2000	P0485679	2000
G3860069	2000	H4111097	2000	K2741857	2000	P0501038	2000
G4033034	2000	H429745A	2000	K2751852	4000	P0561154	4000
G415139	2000	H4312238	2000	K2904977	2000	P0588273	2000
G4215957	2000	H438929A	4000	K372848A	2000	P1032732	2000
G4432001	4000	H448747A	2000	K3733955	2000	P111206A	2000
G4666819	4000	H4511532	8000	K3981010	4000	P1742039	4000
G473413A	2000	H4511540	4000	K4120043	4000	P2402371	4000
G5226804	4000	H4590114	2000	K4134826	2000	P2496767	2000

Identification document number	Number of Public Offer Shares to be conditionally allotted	Identification document number	Number of Public Offer Shares to be conditionally allotted	Identification document number	Number of Public Offer Shares to be conditionally allotted	Identification document number	Number of Public Offer Shares to be conditionally allotted
03699810	2000	05225869	2000	09950167	2000	10924543	2000
03699810	2000	05225869	4000	09950167	2000	10924543	2000
03699810	4000	05225869	4000	09950167	2000	10924543	2000
03699810	4000	05225869	4000	09950167	2000	10924543	4000
03699810	4000	05225869	18000	09950167	4000	10924543	4000
03699810	8000	06777338	2000	09950167	4000	10924543	4000
03812012	4000	06777338	2000	09950167	4000	10924543	4000
03812012	4000	06777338	2000	09950167	4000	11068623	2000
04029062	4000	06777338	2000	09950167	4000	11068623	2000
04029062	4000	06777338	2000	09950167	8000	11068623	4000
04216780	6000	06777338	4000	09950167	8000	11355571	4000
04381644	2000	06777338	4000	10098613	2000	11355571	4000
04381644	2000	07292597	2000	10098613	2000	11355571	6000
04381644	2000	07292597	2000	10098613	2000	11355571	10000
04381644	2000	07292597	2000	10098613	2000	11355571	12000
04381644	2000	07292597	2000	10098613	2000	11355571	14000
04381644	2000	07292597	2000	10098613	2000	11355571	14000
04381644	4000	07292597	2000	10098613	2000	11355571	1000000
04381644	4000	07292597	2000	10098613	4000	11355571	1000000
04381644	4000	07292597	2000	10098613	4000	12132312	2000
04381644	4000	07292597	4000	10098613	4000	12132312	2000
04381644	4000	07292597	4000	10098613	4000	12132312	2000
04381644	6000	07292597	8000	10098613	4000	12132312	2000
04381644	6000	07292597	32000	10098613	4000	12132312	4000
04381644	8000	07318800	2000	10098613	4000	12132312	4000
04381644	8000	07518799	4000	10098613	4000	12132312	4000
04381644	14000	07518799	8000	10098613	4000	12132312	4000
04381644	14000	08805795	2000	10098613	4000	12132312	18000
04381644	14000	08805795	2000	10098613	4000	12132312	18000
04381644	14000	08805795	2000	10243939	2000	12132312	18000
04381644	14000	08805795	2000	10243939	2000	12132312	18000
04381644	16000	08805795	2000	10243939	2000	12132312	18000
04381644	18000	08805795	2000	10243939	2000	12132312	20000
04381644	26000	08805795	2000	10243939	2000	12132312	20000
04381644	36000	08805795	4000	10243939	2000	12132312	36000
04381644	36000	08805795	4000	10243939	4000	12132312	72000
04381644	36000	08805795	4000	10243939	4000	13435676	4000
04809525	4000	08805795	4000	10243939	4000	13435676	4000
04809525	4000	08805795	4000	10243939	4000	13435676	4000
04809525	4000	08805795	4000	10243939	6000	13435676	4000
04809525	4000	08805795	4000	10243939	8000	13435676	20000
04809525	6000	08805795	4000	10243939	8000	14263052	4000
04809525	6000	08805795	8000	10243939	10000	14263052	4000
04809525	6000	08805795	8000	10243939	106000	14263052	4000
04810964	4000	09731511	36000	10243939	140000	14263052	10000
04810964	72000	09731511	36000	10243939	142000	14263052	28000
05225869	2000	09731511	36000	10243939	142000	14866337	28000
05225869	2000	09731511	36000	10472017	4000	15061900	4000

Identification document number	Number of Public Offer Shares to be conditionally allotted	Identification document number	Number of Public Offer Shares to be conditionally allotted	Identification document number	Number of Public Offer Shares to be conditionally allotted	Identification document number	Number of Public Offer Shares to be conditionally allotted
15499921	4000	17782788	4000	18900622	2000	18900622	2000
16149670	2000	17782788	4000	18900622	2000	18900622	2000
16149670	4000	17782788	4000	18900622	2000	18900622	2000
16192796	2000	17782788	4000	18900622	2000	18900622	2000
16377037	4000	17782788	4000	18900622	2000	18900622	2000
16492166	2000	17782788	4000	18900622	2000	18900622	2000
16492166	2000	17782788	6000	18900622	2000	18900622	2000
16492166	2000	17782788	6000	18900622	2000	18900622	2000
16492166	4000	17782788	8000	18900622	2000	18900622	2000
16492166	4000	17782788	8000	18900622	2000	18900622	2000
16492166	4000	17782788	8000	18900622	2000	18900622	2000
16492166	6000	17782788	8000	18900622	2000	18900622	2000
16492166	8000	17782788	8000	18900622	2000	18900622	2000
16492166	8000	17782788	12000	18900622	2000	18900622	2000
16492166	8000	17782788	18000	18900622	2000	18900622	2000
16492166	10000	17782788	18000	18900622	2000	18900622	2000
16492166	12000	17782788	20000	18900622	2000	18900622	2000
16492166	30000	17782788	20000	18900622	2000	18900622	4000
16492996	2000	17782788	36000	18900622	2000	18900622	4000
17207522	30000	17782788	36000	18900622	2000	18900622	4000
17449944	6000	17782788	70000	18900622	2000	18900622	4000
17449944	8000	17782788	70000	18900622	2000	18900622	4000
17449944	18000	17782788	70000	18900622	2000	18900622	4000
17449944	34000	17782788	70000	18900622	2000	18900622	4000
17449944	36000	17782788	70000	18900622	2000	18900622	4000
17449944	36000	17782788	72000	18900622	2000	18900622	4000
17449944	36000	17782788	1000000	18900622	2000	18900622	4000
17449944	36000	18066026	4000	18900622	2000	18900622	4000
17449944	70000	18066026	4000	18900622	2000	18900622	4000
17449944	72000	18066026	4000	18900622	2000	18900622	4000
17449944	72000	18066026	4000	18900622	2000	18900622	4000
17633305	4000	18066026	4000	18900622	2000	18900622	4000
17782788	2000	18066026	4000	18900622	2000	18900622	4000
17782788	2000	18066026	4000	18900622	2000	18900622	4000
17782788	2000	18066026	6000	18900622	2000	18900622	4000
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17782788	2000	18066026	6000	18900622	2000	18900622	4000
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17782788	2000	18066026	8000	18900622	2000	18900622	4000
17782788	2000	18066026	8000	18900622	2000	18900622	4000
17782788	2000	18066026	36000	18900622	2000	18900622	6000
17782788	2000	18066026	36000	18900622	2000	18900622	6000
17782788	2000	18066026	1000000	18900622	2000	18900622	6000
17782788	2000	18900622	2000	18900622	2000	18900622	6000
17782788	2000	18900622	2000	18900622	2000	18900622	6000
17782788	4000	18900622	2000	18900622	2000	18900622	6000
17782788	4000	18900622	2000	18900622	2000	18900622	6000
17782788	4000	18900622	2000	18900622	2000	18900622	6000

Identification document number	Number of Public Offer Shares to be conditionally allotted	Identification document number	Number of Public Offer Shares to be conditionally allotted	Identification document number	Number of Public Offer Shares to be conditionally allotted	Identification document number	Number of Public Offer Shares to be conditionally allotted
18900622	6000	19521449	4000	A1981768	2000	A9515790	2000
18900622	6000	19521449	12000	A2039136	4000	A966611A	4000
18900622	6000	19661621	4000	A2042153	2000	A9739869	2000
18900622	6000	19661621	4000	A2042161	4000	A9919670	2000
18900622	6000	19661621	4000	A2522317	4000	A8995616	
18900622	6000	19661621	4000	A2556807	4000	A9989687	4000
18900622	6000	19661621	4000	A2875392	4000	A9995881	2000
18900622	6000	19661621	6000	A297885A	2000	B0160704	2000
18900622	6000	19661621	6000	A3110071	2000	B0427972	2000
18900622	6000	19661621	34000	A3116460	4000	B1358435	4000
18900622	6000	19757650	2000	A3826891	2000	B1549753	2000
18900622	6000	19757650	2000	A4483181	2000	B2171495	2000
18900622	6000	19757650	2000	A4553708	4000	B3879262	2000
18900622	6000	19757650	2000	A5023826	2000	B4131342	4000
18900622	6000	19757650	2000	A5076717	4000	B4507849	4000
18900622	6000	19757650	2000	A5113817	2000	B5990373	6000
18900622	8000	19757650	4000	A5162885	4000	B7389774	4000
18900622	8000	19757650	4000	A5228754	2000	B7909192	2000
18900622	8000	20265082	4000	A5501817	4000	B8401980	2000
18900622	8000	20265082	4000	A5938360	2000	B8947428	2000
18900622	8000	20265082	4000	A6169220	2000	B9129273	4000
18900622	8000	20794661	4000	A6338200	4000	B938320A	2000
18900622	8000	20794661	4000	A6483812	2000	B9606837	2000
18900622	8000	20794661	4000	A6506014	6000	C0585279	2000
18900622	8000	20794661	4000	A6629582	2000	C0595886	2000
18900622	8000	20794661	4000	A6943562	2000	C2335156	2000
18900622	8000	20794661	4000	A7138698	4000	C3671036	2000
18900622	8000	20797538	2000	A7235480	2000	C3862494	4000
18900622	8000	20797538	4000	A7646758	4000	C3930082	4000
18900622	8000	21733058	2000	A7914183	4000	C3935912	2000
18900622	8000	21798771	4000	A7956811	2000	C4112006	2000
18900622	8000	21913810	2000	A8206972	2000	C4172424	4000
18900622	8000	21913810	2000	A8441297	2000	C4442588	2000
18900622	8000	21913810	2000	A8474292	2000	C4446699	2000
18900622	8000	234120	16000	A8524303	2000	C4454977	6000
18900622	8000	234120	36000	A8694101	2000	C4704299	2000
18900622	8000	30131328	4000	A8872565	2000	C4844295	2000
18900622	8000	30131328	4000	A8880673	2000	C4881450	4000
18900622	8000	30131328	4000	A892929A	2000	C5181710	2000
18900622	8000	30891477	18000	A9144121	4000	C5311355	2000
18900622	8000	30891477	20000	A9212291	4000	C5365153	2000
18900622	8000	31321998	2000	A9238622	2000	C5463902	2000
18900622	8000	31321998	12000	A9264801	2000	C5496274	2000
18928731	8000	31321998	30000	A932121A	2000	C5692928	2000
18992833	2000	A0485627	2000	A9330960	4000	C635290A	4000
19049566	4000	A0550224	4000	A9378734	2000	D0074374	4000
19049566	4000	A124822A	2000	A9488289	4000	D0127761	2000
19521449	2000	A149977A	2000	A9507453	2000	D0165647	2000

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D0278824	2000	D4547072	2000	E4568897	2000	G3764566	2000
D0354075	4000	D4703600	2000	E4672481	4000	G3846457	6000
D0507475	2000	D4792484	2000	E4685842	4000	G4057734	4000
D0523276	2000	D488706A	4000	E5031749	2000	G4285092	2000
D0530361	2000	D4887078	2000	E5805604	4000	G434966A	2000
D0533549	2000	D4947836	4000	E5837050	2000	G4446592	2000
D0871797	6000	D5071160	4000	E6456247	2000	G4530038	2000
D124592A	2000	D5117365	4000	E6532679	4000	G4570757	4000
D1270940	4000	D5267685	4000	E6766084	2000	G4808966	2000
D1352610	4000	D572234A	2000	E703477A	4000	G4851837	4000
D1402235	4000	D5809305	2000	E7227810	2000	G5091380	4000
D1414055	2000	D5920257	6000	E7342288	4000	G5330016	6000
D1437942	2000	D6257764	4000	E7472165	2000	G5360969	4000
D1525752	4000	D6295259	2000	E7743851	2000	G5501457	2000
D1602277	4000	D6320423	2000	E7891567	4000	G5543125	4000
D1800605	2000	D6622020	2000	E7928746	2000	G5662302	2000
D1803590	4000	D6630023	2000	E8026983	2000	G5977079	2000
D1846435	2000	D6676236	2000	E8153519	4000	G6004082	2000
D1878078	2000	D6734228	4000	E8257217	4000	G6054195	2000
D1999266	4000	D6859764	4000	E831864A	4000	G6330311	2000
D2025702	2000	D6903623	4000	E9008350	2000	G638070A	2000
D2053684	2000	D7023791	8000	E9055871	4000	G6600696	6000
D2310857	2000	D7073098	2000	E9209070	2000	G6623203	2000
D2532272	4000	D8413690	4000	E9375000	2000	G6668320	2000
D261144A	2000	D8446998	2000	E9487798	4000	G6669629	2000
D2644305	4000	E0159062	4000	E9783389	2000	G6954404	2000
D2701082	2000	E048690A	2000	E995535A	2000	G7150651	2000
D2713994	2000	E1117061	4000	E9966653	2000	G716900A	2000
D2966019	2000	E1227355	2000	E9984511	2000	G8075696	4000
D3018998	2000	E1553597	4000	G035846A	4000	G9001688	2000
D3142184	20000	E1714531	2000	G05038850	2000	H0934331	4000
D3183506	2000	E1838303	4000	G073870A	2000	H1322046	2000
D3195415	4000	E1918781	4000	G0753628	4000	H3087893	4000
D3302386	4000	E1983214	4000	G0920893	2000	H3196714	2000
D3330231	4000	E2193454	2000	G1190783	4000	H3769781	4000
D3380328	4000	E2616479	2000	G1280006	4000	H380255A	4000
D3427162	2000	E2867714	2000	G1620842	2000	H3811915	2000
D362071A	2000	E2905306	2000	G176786A	4000	H4003049	4000
D367965A	4000	E2998398	4000	G2213965	2000	H4385251	2000
D3707424	2000	E3028317	8000	G2346620	4000	H4795476	2000
D3847358	2000	E3538129	4000	G255794A	4000	K0272043	4000
D3858244	2000	E3578376	2000	G2626747	2000	K0456535	2000
D393918A	4000	E3613708	2000	G2951524	2000	K0590975	2000
D401029A	2000	E4038324	2000	G2965061	4000	K0849502	2000
D4354347	4000	E4056535	2000	G3026999	2000	K0966886	2000
D4364792	2000	E4139120	4000	G3107107	4000	K1100599	4000
D4377258	2000	E4171229	6000	G3483087	2000	K1408321	2000
D4484925	2000	E447017A	2000	G3689416	4000	K1425331	2000

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K1457268	2000	K375488A	2000	K8617252	4000	P8599509	8000
K1575015	2000	K4288823	2000	K942783A	2000	R1579648	4000
K1699938	2000	K4527852	2000	K9493018	2000	V0006912	4000
K1719467	4000	K4622782	2000	K9543813	2000	V0027448	2000
K1811851	2000	K473436A	2000	K9668438	2000	V0178594	4000
K1881647	2000	K521369A	2000	K9707905	4000	V0639974	2000
K2117568	2000	K5440181	2000	P0027735	2000	XA9578398	2000
K2230143	2000	K5607086	2000	P0542842	2000	XD2997954	2000
K246988A	2000	K5658063	2000	P1048639	2000	Z0704238	2000
K2481685	2000	K5702003	2000	P1550954	4000	Z0788806	2000
K2518422	2000	K6070361	4000	P2105687	4000	Z1617800	2000
K2538814	2000	K6949584	2000	P2834697	4000	Z2095026	2000
K2598272	4000	K7214383	2000	P3663519	8000	Z2214440	2000
K2781255	4000	K728618A	2000	P4435250	4000	Z2969018	2000
K283605A	2000	K7296797	2000	P606103A	2000	Z4172400	2000
K2895234	4000	K7818416	2000	P6198035	4000	Z4591624	2000
K2934965	4000	K8088551	2000	P6479115	2000	Z5191506	2000
K308163A	2000	K8134359	2000	P6537263	2000	Z6104186	2000
K3157636	2000	K8344485	4000	P6810288	2000	Z6715746	2000
K333672A	2000	K8364613	2000	P7216827	2000	Z705610A	2000
K3559564	2000	K839248A	2000	P8331999	2000		
K372770A	4000	K8560552	2000	P8412344	4000		

APPLICATIONS MADE BY CCASS INVESTOR PARTICIPANTS USING YELLOW APPLICATION FORMS

The following are the identification document number (where supplied) of wholly or partially successful CCASS investor applicant using **YELLOW** application form and the number of Public Offer Shares to be conditionally allotted to him/her/it:

Identification document number	Number of Public Offer Shares to be conditionally allotted
D640497A	2000

COLLECTION/DESPATCH OF SHARE CERTIFICATES/REFUND CHEQUES

Share certificates for wholly or partially successful applications on **WHITE** Application Forms and refund cheques in respect of wholly or partially unsuccessful applications on **WHITE** and **YELLOW** Application Forms (without interest and together with brokerage of 1%, a SFC transaction levy of 0.005%, an investor compensation levy of 0.002% and a Stock Exchange trading fee of 0.005% attributable to the surplus application monies) are expected to be despatched by ordinary post to those applicants at their own risk on 8th December, 2005. Applicants who have applied on **WHITE** Application Forms for 1,000,000 Public Offer Shares or above and have indicated in their Application Forms their wish to collect their refund cheques and, where applicable, share certificates in person may do so from Tricor Investor Services Limited, Ground Floor, Bank of East Asia Harbour View Centre, 56

Gloucester Road, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on 8th December, 2005. Applicants who have applied on **YELLOW** Application Forms for 1,000,000 Public Offer Shares or above and have indicated in their Application Forms their wish to collect their refund cheques in person may do so from Tricor Investor Services Limited at the above address at the above time.

Applicants being individuals who have applied for 1,000,000 Public Offer Shares or above and have opted for personal collection cannot authorise any other person to make their collection on their behalf. Applicants must show their identification documents (which must be acceptable to Tricor Investor Services Limited) to collect share certificates and/or refund cheques. Applicants being corporations that have opted for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chops. Their authorised representatives must produce at the time of collection evidence of identity acceptable to Tricor Investor Services Limited.

Uncollected refund cheques and share certificates will be despatched by ordinary post at the applicants' own risk to the addresses specified in the relevant Application Forms promptly thereafter.

Applicants who have applied as CCASS Investor Participants can check the amount of refund monies payable via the CCASS Phone System or CCASS Internet System on 8th December, 2005 and in the activity statements made available to them by HKSCC.

The Company will not issue any temporary documents of title. Share certificates will only become valid certificates of title after 8:00 a.m. on Friday, 9th December, 2005 provided that the Share Offer has become unconditional and the Underwriting Agreement has not been terminated in accordance with its terms.

DEPOSIT OF SHARE CERTIFICATES INTO CCASS

For applicants who have applied for Public Offer Shares using a **YELLOW** Application Form and whose applications are wholly or partially successful, the Share certificates will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of any designated CCASS Participants as instructed by them in their Application Forms at the close of business on 8th December, 2005, or under certain contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. Applicants who have applied through a designated CCASS Participant (other than a CCASS Investor Participant) can check the number of Public Offer Shares allotted to them with that CCASS Participant. Applicants who have applied as a CCASS Investor Participant should check the announcement published herein and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 8th December, 2005 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Public Offer Shares to the accounts of the applicants, the applicants can also check their new accounts balance via the CCASS Phone System or CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to the applicants an activity statement showing the number of Public Offer Shares credited to their CCASS Investor Participant stock accounts.

COMMENCEMENT OF DEALINGS

Dealings in the Shares on the Main Board of The Stock Exchange of Hong Kong Limited are expected to commence at 9:30 a.m. on Friday, 9th December, 2005.

As at date of this announcement, the executive Directors are Mr. Wong Ming Bun, Mr. Wang Ming Fan and Mr. Li Qing Long; the independent non-executive Directors are Mr. Goh Gen Cheung, Mr. Leung Wai Man, Roger and Mr. Zhou Xiao Xiong.

By Order of the Board
Mr. Wong Ming Bun
Chairman

Hong Kong, 8th December, 2005

Please also refer to the published version of this announcement in South China Morning Post.