



SHAW BROTHERS (HONG KONG) LIMITED

(incorporated in Hong Kong with limited liability)

INTERIM REPORT 2005/2006

The Directors of Shaw Brothers (Hong Kong) Limited (the "Company") are pleased to present the Group's Interim Report and unaudited condensed accounts for the six months ended 30th September 2005, the details of which are given below. The Group's Interim Report and accounts have been reviewed by the Audit Committee of the Board of Directors who have in their review accepted the unaudited published accounts of Television Broadcasts Limited for the six months ended 30th June 2005 which have been included in the Group's accounts.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2005

	Note	Unaudited	
		Six months ended 30th September	
		2005	2004
		HK\$'000	HK\$'000
Turnover	3	30,570	46,096
Cost of sales	5	(14,336)	(24,374)
Gross profit		16,234	21,722
Other revenues	4	9,282	5,862
Selling and distribution expenses	5	(937)	(1,430)
Property related expenses	5	(5,046)	(3,801)
General and administrative expenses	5	(11,530)	(9,621)
Other operating expenses	5	(10,220)	(10,949)
Operating (loss)/profit		(2,217)	1,783
Share of profits less losses of associated companies		169,449	66,675
Profit before taxation		167,232	68,458
Taxation	6	(29,972)	(11,119)
Profit attributable to shareholders		137,260	57,339
Earnings per share	7	HK\$0.34	HK\$0.14
Dividends	8	23,904	19,920