

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.



**大新金融集團有限公司**  
**DahSingFinancialHoldingsLimited**

*(incorporated in Hong Kong with limited liability  
under the Companies Ordinance)*  
(Stock Code: 0440)



**大新銀行集團有限公司**  
**DahSingBankingGroupLimited**

*(incorporated in Hong Kong with limited liability  
under the Companies Ordinance)*  
The holding company of Dah Sing Bank, Limited  
and MEVAS Bank Limited  
(Stock Code: 2356)

## JOINT ANNOUNCEMENT

### COMPLETION OF THE ACQUISITION OF 100 PER CENT. OF THE ISSUED SHARE CAPITAL OF BCM AND 96 PER CENT. OF EACH OF THE ISSUED SHARE CAPITAL OF CSM AND CSM VIDA

Reference is made to the joint announcement of DSFH and DSBG dated 3 August 2005 and the circulars of each of DSFH and DSBG dated 23 August 2005 respectively in relation to the acquisition of 100% of the issued share capital of BCM and 96% of the issued share capital of CSM and CSM Vida.

The Directors are pleased to announce that as all the conditions precedent stipulated in the Share Purchase and Sale Agreement have been satisfied, completion of the Acquisition has taken place on 19 December 2005.

An aggregate consideration of MOP1,719 million (HK\$1,668.9 million) was paid to BCP, being the agreed base consideration announced on 3 August 2005. An additional payment, being the adjustment to the base consideration for the increase in the net asset value of each of BCM and CSM between 31 December 2004 and 30 September 2005 in accordance with the Share Purchase and Sale Agreement and likely to be no more than HK\$13 million (or less than 1% of the agreed base consideration), will be paid to BCP after the amount of the increase in the net asset value for the period is determined and agreed. Please refer to the joint announcement of DSFH and DSBG dated 3 August for detailed terms of the Share Purchase and Sale Agreement.

As indicated in the joint announcement dated 3 August 2005, it is intended to transfer CSM and CSM Vida from DSBG to DSFH as soon as practicable, and a further announcement regarding this transfer will be made in due course.

This announcement is made pursuant to DSFH's and DSBG's disclosure obligation under Rule 13.09 of the Listing Rules.

#### DEFINITIONS

Unless the context otherwise requires, terms used in this announcement shall have the following meanings:

- "Acquisition"** the acquisition by DSBG's wholly owned subsidiary, DSB, of 100% of the issued share capital of BCM and 96% of the issued share capital of CSM and CSM Vida
- "BCM"** Banco Comercial de Macau, S.A., a company registered with the Macau Businesses and Moveable Assets Register under number 10458(SO)
- "BCP"** Banco Comercial Português, S.A.
- "CSM"** Companhia de Seguros de Macau, SARL, a company registered with the Macau Businesses and Moveable Assets Register under number 1691(SO)
- "CSM Vida"** Companhia de Seguros de Macau Vida, S.A., a company registered with the Macau Businesses and Moveable Assets Register under number 12175(SO)
- "Directors"** the directors of DSFH and DSBG
- "DSB"** Dah Sing Bank, Limited, a wholly owned subsidiary of DSBG
- "DSBG"** Dah Sing Banking Group Limited, a company incorporated in Hong Kong with limited liability and whose shares are listed on the Stock Exchange (Stock code: 2356)
- "DSFH"** Dah Sing Financial Holdings Limited, a company incorporated in Hong Kong with limited liability and whose shares are listed on the Stock Exchange (Stock code: 0440)
- "Listing Rules"** Rules Governing the Listing of Securities on the Stock Exchange
- "Share Purchase and Sale Agreement"** the Share Purchase and Sale Agreement signed by DSB and BCP on 3 August 2005
- "Stock Exchange"** The Stock Exchange of Hong Kong Limited

By Order of the Board  
**Dah Sing Financial Holdings Limited**  
**Hoi-Lun Soo (Helen Soo)**  
*Company Secretary*

By Order of the Board  
**Dah Sing Banking Group Limited**  
**Hoi-Lun Soo (Helen Soo)**  
*Company Secretary*

Hong Kong, 19 December 2005

*As at the date of this announcement, the Executive Directors of DSFH are Messrs David Shou-Yeh Wong, Hon-Hing Wong (Derek Wong), Roderick S. Anderson, Gary Pak-Ling Wang and Nicholas J. Mayhew. The Independent Non-executive Directors are Messrs Peter G. Birch, Robert Tsai-To Sze, Tai-Lun Sun (Dennis Sun), Kwok-Hung Yue (Justin Yue). The Non-executive Directors are Messrs Chung-Kai Chow, Kunio Suzuki (with Toshifumi Kato as alternate), Sohei Sasaki, Kosuke Furukawa, John Wai-Wai Chow and Yiu-Ming Ng.*

*As at the date of this announcement, the Executive Directors of DSBG are Messrs David Shou-Yeh Wong, Hon-Hing Wong (Derek Wong), Lung-Man Chiu (John Chiu), Gary Pak-Ling Wang, Harold Tsu-Hing Wong and Dennis Tat-Wang Yau. The Independent Non-executive Directors are Messrs John William Simpson, David Richard Hinde, Robert Tsai-To Sze and Andrew Kwan-Yuen Leung. The Non-executive Director is Mr. Takashi Muraoka.*

Please also refer to the published version of this announcement in The Standard.