

DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 September 2005, the interests and short positions of the directors of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code"), were as follows:

董事於股份、相關股份及債券之權益及淡倉

於二零零五年九月三十日，本公司董事於本公司或其任何相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之股份、相關股份及債券中擁有根據證券及期貨條例第352條須登記於該條例所述之本公司所保存登記冊內之權益及淡倉，或根據上市發行人董事進行證券交易之標準守則（「標準守則」）之規定而須知會本公司及香港聯合交易所有限公司（「聯交所」）之權益及淡倉如下：

Long positions in ordinary shares of the Company:

於本公司普通股之好倉：

董事姓名 Name of Director	所持股份數目、身份及權益性質 Number of shares held, capacity and nature of interest		總計 Total	佔本公司已發行 股本之百分比 Percentage of the Company's issued share capital
	直接實益擁有 Directly beneficially owned	信託之受益人 Beneficiary of a trust		
黃偉盛先生 Mr. Wilson Ng	18,224,000 (附註1) (Note 1)	795,513,712 (附註2) (Note 2)	813,737,712	92.82%
蕭潤群小姐 Ms. Sio Ion Kuan	26,592,000 (附註1) (Note 1)	795,513,712 (附註2) (Note 2)	822,105,712	93.78%
黃偉傑先生 Mr. Ng Wee Keat	17,724,000 (附註1) (Note 1)	795,513,712 (附註2) (Note 2)	813,237,712	92.76%

**DIRECTORS' INTERESTS AND SHORT POSITIONS IN
SHARES, UNDERLYING SHARES AND DEBENTURES
(continued)**

**董事於股份、相關股份及債券之
權益及淡倉 (續)**

董事姓名 Name of Director	所持股份數目、身份及權益性質 Number of shares held, capacity and nature of interest		總計 Total	佔本公司已發行 股本之百分比 Percentage of the Company's issued share capital
	直接實益擁有 Directly beneficially owned	信託之受益人 Beneficiary of a trust		
黃琇蘭小姐 Ms. Ng Siew Lang, Linda	17,724,000 (附註1) (Note 1)	795,513,712 (附註2) (Note 2)	813,237,712	92.76%
黃莉蓮小姐 Ms. Lilian Ng	16,224,000 (附註1) (Note 1)	795,513,712 (附註2) (Note 2)	811,737,712	92.59%
勞明智先生 Mr. Lo Ming Chi, Charles	3,808,000 (附註1) (Note 1)	—	3,808,000	0.43%
陳格緻小姐 Ms. Chen Ka Chee	5,500,000 (附註1) (Note 1)	—	5,500,000	0.63%
余偉文先生 Mr. Yu Wai Man	5,500,000 (附註1) (Note 1)	—	5,500,000	0.63%

DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES (continued)

Note:

- The personal interests of Mr. Wilson Ng, Ms. Sio Ion Kuan, Mr. Ng Wee Keat, Ms. Ng Siew Lang, Linda, Ms. Lilian Ng, Mr. Lo Ming Chi, Charles, Ms. Chen Ka Chee and Mr. Yu Wai Man comprise 10,000,000, 5,000,000, 9,500,000, 9,500,000, 8,000,000, 3,500,000, 3,000,000 and 3,000,000 underlying shares respectively in respect of the share options granted by the Company.
- New Century Worldwide Capital Limited and New Century Hotel Limited held 493,277,411 shares and 60,831,980 shares respectively. New Century Cruise Line International Limited held 241,404,321 underlying shares to be allotted and issued to New Century Cruise Line International Limited or its nominee(s) upon full conversion of two convertible bonds issued by the Company. Subsequent to 30 September 2005, all those convertible bonds have been fully converted. New Century Worldwide Capital Limited, New Century Hotel Limited and New Century Cruise Line International Limited are ultimately owned by Huang Group (BVI) Limited under the discretionary trust of which Mr. Wilson Ng, Ms. Sio Ion Kuan, Mr. Ng Wee Keat, Ms. Ng Siew Lang, Linda and Ms. Lilian Ng are the discretionary beneficiaries.

Save as disclosed above, none of the directors had registered an interest or short positions in the shares, underlying shares of the Company or any of its associated corporations that was required to be recorded pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

董事於股份、相關股份及債券之權益及淡倉(續)

附註：

- 黃偉盛先生、蕭潤群小姐、黃偉傑先生、黃琇蘭小姐、黃莉蓮小姐、勞明智先生、陳格緻小姐及余偉文先生之個人權益包括本公司授出購股權所涉及分別10,000,000股、5,000,000股、9,500,000股、9,500,000股、8,000,000股、3,500,000股及3,000,000股相關股份之權益。
- New Century Worldwide Capital Limited及New Century Hotel Limited分別持有493,277,411股股份及60,831,980股股份。New Century Cruise Line International Limited持有241,404,321股相關股份，該等相關股份於本公司發行之兩份可換股債券獲全數轉換後將配發及發行予New Century Cruise Line International Limited或其代理人。於二零零五年九月三十日後，所有該等可換股債券已獲全數轉換。New Century Worldwide Capital Limited、New Century Hotel Limited及New Century Cruise Line International Limited最終由Huang Group (BVI) Limited根據一項全權信託擁有。該項全權信託之全權受益人包括黃偉盛先生、蕭潤群小姐、黃偉傑先生、黃琇蘭小姐及黃莉蓮小姐。

除上文所披露者外，董事概無於本公司或其任何相聯法團之股份或相關股份中擁有根據證券及期貨條例第352條須予記錄之權益或淡倉，或根據標準守則之規定而須知會本公司及聯交所之權益或淡倉。

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

So far as is known to any director of the Company, as at 30 September 2005, other than the interests of the directors of the Company as disclosed above, the following persons had interests in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO:

主要股東及其他人士於股份及相關股份之權益及淡倉

就本公司任何董事所知，於二零零五年九月三十日，除上文所披露本公司董事之權益外，以下人士擁有根據證券及期貨條例第XV部第2及第3分部之規定須向本公司披露於本公司之股份或相關股份之權益，或根據證券及期貨條例第336條規定記入本公司須保存登記冊之權益：

股東名稱／姓名 Name of Shareholder	附註 Notes	所持股份數目 Number of shares held	佔本公司已發行股本百分比 Percentage of the Company's issued share capital
New Century Worldwide Capital Limited	1	493,277,411	56.27%
New Century Cruise Line International Limited	1	241,404,321	27.54%
New Century Hotel Limited	1	60,831,980	6.94%
Huang Worldwide Holding Limited	1	795,513,712	90.74%
Huang Group (BVI) Limited	1 & 2	795,513,712	90.74%
黃昭麟先生 Mr. Ng (Huang) Cheow Leng	2	795,513,712	90.74%
簡家聰先生 Mr. Kan Ka Chong, Frederick	2 & 3	795,513,712	90.74%

All the interests disclosed above represent long positions in the shares of the Company.

上文披露之所有權益均指於本公司股份之好倉。

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES (continued)

Notes:

- Huang Group (BVI) Limited is the ultimate holding company of New Century Worldwide Capital Limited, New Century Hotel Limited and New Century Cruise Line International Limited. New Century Worldwide Capital Limited and New Century Hotel Limited held 493,277,411 shares and 60,831,980 shares respectively. New Century Cruise Line International Limited held 241,404,321 underlying shares to be allotted and issued to New Century Cruise Line International Limited or its nominee(s) upon full conversion of two convertible bonds issued by the Company. Subsequent to 30 September 2005, all those convertible bonds have been fully converted. Huang Worldwide Holding Limited is the immediate holding company of New Century Worldwide Capital Limited, New Century Hotel Limited and New Century Cruise Line International Limited. Accordingly, Huang Group (BVI) Limited and Huang Worldwide Holding Limited are deemed to be interested in 795,513,712 shares respectively.
- Huang Group (BVI) Limited is held by Mr. Kan Ka Chong, Frederick, as the trustee of the discretionary trust, the settlor of which is Mr. Ng (Huang) Cheow Leng.
- Mr. Kan Ka Chong, Frederick held 795,513,712 shares as the trustee of the discretionary trust of which Mr. Wilson Ng, Ms. Sio Ion Kuan, Mr. Ng Wee Keat, Ms. Ng Siew Lang, Linda and Ms. Lilian Ng are the discretionary beneficiaries.

Save as disclosed above, as at 30 September 2005, there was no other person (other than the directors or chief executive of the Company) who was recorded in the register of the Company as having interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO.

主要股東及其他人士於股份及相關股份之權益及淡倉 (續)

附註：

- Huang Group (BVI) Limited為New Century Worldwide Capital Limited、New Century Hotel Limited及New Century Cruise Line International Limited之最終控股公司。New Century Worldwide Capital Limited及New Century Hotel Limited分別持有493,277,411股股份及60,831,980股股份。New Century Cruise Line International Limited持有241,404,321股相關股份，該等相關股份於本公司發行之兩批可換股債券獲全數轉換後將配發及發行予New Century Cruise Line International Limited或其代理人。於二零零五年九月三十日後，所有該等可換股債券已獲全數轉換。Huang Worldwide Holding Limited為New Century Worldwide Capital Limited、New Century Hotel Limited及New Century Cruise Line International Limited之直屬控股公司。因此，Huang Group (BVI) Limited及Huang Worldwide Holding Limited被視為擁有合共795,513,712股股份之權益。
- Huang Group (BVI) Limited由簡家聰先生以一個全權信託之信託人名義持有，該全權信託之授予人為黃昭麟先生。
- 簡家聰先生以一個全權信託之信託人名義持有795,513,712股股份，而黃偉盛先生、蕭潤群小姐、黃偉傑先生、黃琇蘭小姐及黃莉蓮小姐為該全權信託之全權受益人。

除上文所披露者外，於二零零五年九月三十日，概無於本公司登記冊記錄之其他人士（本公司董事或行政總裁除外）於本公司之股份或相關股份中擁有根據證券及期貨條例第XV部第2及第3分部之規定須向本公司披露之權益或淡倉，或根據證券及期貨條例第336條規定須登記於本公司所保存登記冊之權益或淡倉。