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## **BALTRANS HOLDINGS LIMITED**

(Incorporated in Bermuda with limited liability)

(Stock Code : 562)

### **EXTENSION OF TIME FOR DESPATCH OF CIRCULAR**

The date for despatch of the circular of the Company for the Acquisition has been extended to on or before 1 February 2006 and an application has been made to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 14A.49 of the Listing Rules to extend the time for the despatch of the circular.

The Board refers to the announcement dated 21 December 2005 (“**Announcement**”) that on 15 December 2005, the Purchaser and the Vendor entered into the Agreement pursuant to which the Purchaser agreed to acquire and the Vendor agreed to sell 24% equity interest in the capital of BALtrans China. Capitalized terms used herein have the same meanings as defined in the Announcement, unless the context requires otherwise.

The Acquisition constitutes a connected and share transaction of the Company under the Listing Rules. Pursuant to Rule 14A.49 of the Listing Rules, the Company is required to despatch a circular setting out details of the Acquisition to its shareholders within 21 days of the Announcement. Owing to the extra time required to finalise the information to be contained in the circular, in particular, the letter of advice from the independent financial adviser to the independent board committee of the Company in respect of the Acquisition, the Company has applied to the Stock Exchange for an extension of time for the despatch of the circular to on or before 1 February 2006.

By Order of the Board  
**Lau Siu Wing, Anthony**  
*Chairman*

Hong Kong, 11 January 2006

*As at the date of this announcement, the executive directors of the Company are Mr. Lau Siu Wing, Anthony and Mr. Ng Hooi Chong; the non-executive directors are Mr. William Hugh Purton Bird, Mr. Christopher John David Clarke and Mr. Wai Chung Hung, David; and the independent non-executive directors are Mr. Yu Hon Yo, David, Ms. Lau Kin Yee, Miriam and Mr. Ng Cheung Shing.*

Please also refer to the published version of this announcement in the South China Morning Post.