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# IMPORTANT

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**If you are in any doubt** about Listing Document, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

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**LISTING BY WAY OF INTRODUCTION  
OF THE ENTIRE ISSUED SHARE CAPITAL OF**

**Pan Sino International Holding Limited**  
**環新國際有限公司\***  
*(Incorporated in the Cayman Islands with limited liability)*

**ON THE MAIN BOARD OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**Main Board Stock code : 502  
GEM Stock code : 8260**

**Sponsor**

**第一亞洲**  
**FIRST ASIA**

**First Asia Finance Group Limited**

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Listing Document is published in connection with the listing by way of introduction on the Main Board of the Stock Exchange of the entire issued share capital of the Company and contains particulars given in compliance with the Securities and Futures (Stock Market Listing) Rules (Subsidiary Legislation V of Chapter 571 of the Laws of Hong Kong) and the Rules Governing the Listing of Securities on the Stock Exchange for the purpose of giving information with regard to the Company.

**Listing Document does not constitute any offer of, nor is it calculated to invite any offers for, shares or other securities of the Company, nor have any such shares or other securities been allotted with a view to any of them being offered for sale to the public. No new shares will be issued in connection with, or pursuant to, the publication of Listing Document.**

**Your attention is drawn to the section headed “Risk factors” in Listing Document.**

The Shares have been accepted as eligible securities by HKSCC for deposit, clearance and settlement in the CCASS with effect from 2nd December, 2003, the date on which the Shares commenced listing on the Growth Enterprise Market of the Stock Exchange. Subject to the granting of the listing of, and permission to deal in, the Shares on the Main Board by the Stock Exchange and the continuous compliance with the stock admission requirements of HKSCC by the Company, the Shares will continue to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS once dealings in the Shares on the Main Board of the Stock Exchange commence. All necessary arrangements have been made with HKSCC for the Shares to continue to be accepted as eligible securities of CCASS. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

\* For identification purposes only