



Symbol of Quality Logistics Services

BALTRANS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 562)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (the “SGM”) of BALtrans Holdings Limited (the “Company”) will be held on 17 February 2006 at 10:00 a.m. at The Garden Rooms, 2nd Floor, The Royal Garden Hotel, 69 Mody Road, Tsimshatsui East, Kowloon, Hong Kong for the purpose of considering and, if thought fit, passing the following resolution as an ordinary resolution of the Company:

ORDINARY RESOLUTION

“**THAT:**

- (i) the agreement dated 15 December 2005 entered into between BALtrans Logistics Limited and Cathay International Industrial Investment Inc. (the “Agreement”), pursuant to which BALtrans Logistics Limited agreed to acquire and Cathay International Industrial Investment Inc. agreed to sell a 24% equity interest in the capital of BALtrans Logistics (China) Limited, a copy of which has been produced to this meeting marked “A” and signed by the chairman of this meeting for the purpose of identification, be and is hereby approved, confirmed and ratified;
- (ii) the issue and allotment by BALtrans Holdings Limited (the “Company”) of 3,373,819 shares of par value of HK\$0.10 each in its share capital to Cathay International Industrial Investment Inc. be and is hereby approved and the directors of the Company be and are hereby authorised to do such act and do all things necessary or desirable in connection with the Agreement as he or she deems expedient or necessary in relation thereto.”

By Order of the Board

Ng Hooi Chong

Executive Director

Hong Kong, 27 January 2006

Notes:

1. A member entitled to attend and vote at the SGM is entitled to appoint one or more proxies to attend and, in the event of a poll, vote instead of him. A proxy need not be a member of the Company.
2. To be valid, a form of proxy, together with the power of attorney or other authority (if any) under which it is signed (or a notarially certified copy thereof) must be deposited at the Company’s branch share registrar, Abacus Share Registrars Limited, located at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Hong Kong not less than 48 hours before the time fixed for the holding of the SGM or any adjournment thereof.

3. Completion and return of the form of proxy will not preclude a member from attending and voting in person at the SGM and in such event, the form of proxy shall be deemed to be revoked.

As at the date of this notice, the executive directors of the Company are Mr. Lau Siu Wing Anthony and Mr. Ng Hooi Chong; the non-executive directors are Mr. Wai Chung Hung David, Mr. William Hugh Purton Bird and Mr. Christopher John David Clarke; and the independent non-executive directors are Mr. Yu Hon To David, Ms Lau Kin Yee Miriam and Mr. Ng Cheung Shing.

Please also refer to the published version of this announcement in the South China Morning Post.