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VALUE PARTNERS CHINA GREENCHIP FUND LIMITED

(Incorporated as an exempted company in the Cayman Islands with limited liability)

(Stock Code: 1186)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING – POLL RESULTS

The extraordinary general meeting (the “EGM”) of Value Partners China Greenchip Fund Limited (the “Company”) was held at 3301 Tower II, Lippo Centre, 89 Queensway, Hong Kong on Friday, 27 January 2006. Votes of the shareholders of the Company to approve the resolutions were approved by way of a poll.

As at the date of the EGM, the issued share capital of the Company comprised 30,650,000 shares.

The total number of issued shares of the Company entitling the holders to attend and vote for or against the resolutions at the EGM was 30,450,000. None of the shareholders of the Company are entitled to attend and vote only against the resolutions at the EGM. Members of the Company or their proxies holding 19,106,850 shares with voting rights, representing 62.34% of the entire issued share capital of the Company, were present and constituted a quorum of the meeting in accordance with the Companies Law of the Cayman Islands and the articles of association of the Company.

Value Partners Limited and its associates (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) are abstained from voting on both resolutions number 1 and 2 as set out in the notice convening the EGM.

Tengis Limited, the branch share registrar of the Company in Hong Kong, acted as scrutineer for the vote-taking at the EGM.

Terms used herein, unless otherwise defined, shall have the same meanings as provided in the notice of the EGM of the Company dated 12 January 2006.

The following is the poll results in respect of the resolutions proposed at the EGM:

| Ordinary Resolution No. 1 | No. of Votes (%) | |
|---|-------------------------|-----------------------|
| | For | Against |
| “ THAT (a) The supplemental agreement entered into between the Company and Value Partners Limited (the “ Manager ”) on 29 December 2005 (the “ Second Supplemental Agreement ”) (a copy of which is tabled at the meeting and marked “A” and initialled by the chairman of the meeting for identification purpose) to amend the terms of the investment management agreement dated 28 March 2002 entered into between the Company and the Manager (as renewed by the agreement entered into between the Company and the Manager on 1 April 2005) and the entering into of the Second Supplemental Agreement be and are hereby approved; and (b) the directors of the Company be and are hereby authorised to take all actions and carry out execution of all documents in accordance with their personal opinions under necessary, required and appropriate conditions, in order to implement and validate anything related to the Second Supplemental Agreement.” | 11,996,850 (62.79%) | 7,110,000 (37.21%) |
| Ordinary Resolution No. 2 | For | Against |
| “ THAT the cap amount of HK\$70 million, being the maximum aggregate value for the fees payable to the Manager by the Company under the Second Supplemental Agreement in any one financial year during the two years commencing on 4 April 2005 be and is hereby approved.” | 11,996,850 (62.79%) | 7,110,000 (37.21%) |

As more than 50% of the votes were cast in favour of resolution no. 1 and resolution no. 2, respectively, the resolutions were passed as ordinary resolutions of the Company.

On behalf of the Board
So Chun Ki Louis
Chairman

Hong Kong, 27 January 2006

As at the date of this notice, Mr Cheah Cheng Hye, Mr Teng Ngiok Lian, Mr Ngan Wai Wah and Mr So Chun Ki Louis are the executive directors of the Company, Mr Yeung Kin Sing is the non-executive director of the Company and Mr Li Aubrey Kwok Sing, Mr Paul Marin Theil and Mr Ng Ka Wai, Eric are the independent non-executive directors of the Company.

Please also refer to the published version of this announcement in The Standard.