



Symbol of Quality Logistics Services

BALTRANS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 562)

RESULT OF SPECIAL GENERAL MEETING

The Board is pleased to announce the voting result of the SGM held on the date of this announcement with respect to the approval of the Agreement.

Reference is made to the circular of BALtrans Holdings Limited (the "Company") dated 27 January 2006 in respect of the Acquisition (the "Circular"). Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

At the SGM held on 17 February 2006, the ordinary resolution approving the Agreement and the issue and allotment by the Company of the Consideration Shares and authorising the Directors to do such act and things necessary or desirable in connection with the Agreement as he or she deems expedient or necessary in relation thereto has been duly passed by way of poll. As at the date of the SGM, the total number of issued Shares was 303,800,500 Shares. The total number of Shares entitling the holders to attend and vote for or against the resolution at the SGM was 303,800,500 Shares. No Shareholder was required to vote only against the resolution at the SGM.

The Company's branch share registrar in Hong Kong, Abacus Share Registrars Limited, acted as the scrutineer at the SGM for the purpose of vote-taking. The following is the poll result in respect of the resolution proposed at the SGM:

For		Against	
<i>Number of Shares</i>	<i>(%)</i>	<i>Number of Shares</i>	<i>(%)</i>
147,898,575	100%	0	0%

Accordingly, the ordinary resolution was duly passed by way of poll at the SGM.

By Order of the Board
Lau Siu Wing, Anthony
Chairman

Hong Kong, 17 February 2006

As at the date of this announcement, the executive directors of the Company are Mr. Lau Siu Wing Anthony and Mr. Ng Hooi Chong; the non-executive directors are Mr. Wai Chung Hung David, Mr. William Hugh Purton Bird, Mr. Christopher John David Clarke and Mr. Naruyuki Sado; and the independent non-executive directors are Mr. Yu Hon To David, Ms Lau Kin Yee Miriam and Mr. Ng Cheung Shing.

Please also refer to the published version of this announcement in the South China Morning Post.