



PEOPLE'S FOOD HOLDINGS LIMITED

大众食品控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 708)

CLARIFICATION ANNOUNCEMENT

The Board of Directors of People's Food Holdings Limited ("the Company") wishes to clarify that the Company's announcement, "Annual Results for the year ended 31 December 2005", published in China Daily on 22 February 2006 ("Announcement") does not attach the Report of the Auditors. The Announcement included a reproduction of the Company's announcement on the Group's annual results made in accordance with the disclosure requirements of the Singapore Exchange Limited ("SGX") which requires the Report of the Auditors to be attached if the results for the financial year were audited.

The Report of the Auditors was subsequently published on the website of the HKSE (<http://www.hkex.com.hk>).

By order of the Board
People's Food Holdings Limited
Ming Kam Sing
Chairman

Hong Kong, 22 February, 2006

* *for identification purpose only*

As at the date of this announcement, the board of directors of the Company comprises of Mr. Ming Kam Sing, Mr. Zhou Lian Kui and Mr. Zhou Lian Liang being the Executive Directors, and Mr. Chng Hee Kok, Mr. Chan Kin Sang and Dr. Ow Chin Hock being the Independent Non-Executive Directors.

*Please also refer to the published version of this announcement in **China Daily**.*