



**PACIFIC CENTURY INSURANCE HOLDINGS LIMITED**  
**(盈科保險集團有限公司)\***

*(An investment holding company incorporated in Bermuda with limited liability)*  
**(Stock Code: 65)**

**RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Pacific Century Insurance Holdings Limited (the “Company”) announces that Mr. Cheung Sum, Sam (“Mr. Cheung”) has tendered his resignation as an executive director and Chief Financial Officer of the Company with effect from 23 February 2006. Mr. Cheung has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Cheung for his contributions to the Company during the tenure of his office.

By order of the Board  
**Cheng Wan Seung, Ella**  
*Company Secretary*

Hong Kong, 23 February 2006

*\* For identification purpose only*

The directors of the Company as at the date of this announcement are as follows:

*Executive Directors:*

Yuen Tin Fan, Francis (Chairman); Chan Ping Kan, Raymond (Managing Director); So Wing Hung, Peter (Deputy Managing Director and acting Chief Financial Officer); Peter Anthony Allen; Alexander Anthony Arena; Chung Cho Yee, Mico; Feng Xiaozeng; Zheng Changyong

*Non-Executive Director:*

Wang Xianzhang

*Independent Non-Executive Directors:*

Prof. Chang Hsin Kang; Timothy George Freshwater; Prof. Wong Yue Chim, Richard

Please also refer to the published version of this announcement in The Standard.