



GOLDWIZ HOLDINGS LIMITED

科維控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 586)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN

The Board of Directors (the “Board”) of Goldwiz Holdings Limited (the “Company”) announces that Mr. Liu Xue Lin has resigned as executive director of the Company and chairman of the Board with effect from 13 March 2006 due to personal reasons. Mr. Liu confirms that there is no disagreement between him and the Board and there are no matters relating to the resignation of Mr. Liu that needs to be brought to the attention of the Company’s shareholders.

By Order of the Board
Goldwiz Holdings Limited
Chen Simo
Director

Hong Kong, 14th day of March, 2006

As at the date of this announcement, the Company’s executive directors are Mr. Chen Simo, Ms. Qiu Jing and Mr. Peng Sheng Bo whilst the Company’s independent non-executive directors are Mr. Chow Siu Tong, Mr. Wong Tam Yee and Mr. Ip Man Tin, David.

** For identification purpose only*

Please also refer to the published version of this announcement in The Standard.