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## **ADDCHANCE HOLDINGS LIMITED**

**互益集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3344)**

### **ANNOUNCEMENT HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange to provide information to the public in respect of the high concentration of the shareholding of the Company in the hands of a small number of shareholders as at 21 February 2006.

The Board has been informed by the Stock Exchange on 10 March 2006 that, on the basis of the information provided by the Securities and Futures Commission to the Stock Exchange, as at 21 February 2006, a group of 9 shareholders held an aggregate of 82,260,000 (or approximately 20.57%) of the Company's issued shares. Their shareholdings, together with the 300,000,000 (or 75%) of the Company's shares held by Powerlink and Herojoy, represented approximately 95.57% of the Company's issued shares as at 21 February 2006. This implies that only approximately 4.43% of the Company's issued shares were in the hands of other smaller investors.

**In view of the high concentration of Shares in the hands of a small number of shareholders, the price of the Shares could fluctuate substantially even with a small number of Shares traded. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") to provide information to the public in respect of the high concentration of the shareholding of Addchance Holdings Limited (the "Company") in the hands of a small number of shareholders as at 21 February 2006.

The board of directors of the Company (the "Board") has been informed by the Stock Exchange on 10 March 2006 that, on the basis of the information provided by the Securities and Futures Commission to the Stock Exchange, as at 21 February 2006, a group of 9 shareholders held an aggregate of 82,260,000 shares of HK\$0.01 each of the Company (the "Shares"), representing approximately 20.57% of the Company's issued shares. Their shareholdings, together with the 300,000,000 Shares (representing 75% of the Company's issued shares) held by (i) Powerlink Industries Limited ("Powerlink"), a company beneficially owned by the family trust of Dr. Sung Chung Kwun ("Dr. Sung"), the chairman of the Company and (ii) Herojoy Trading Limited ("Herojoy"), a company beneficially

owned by an employee trust, the discretionary objects of which are the employees of the Company and its subsidiaries from time to time, represented approximately 95.57% of the Company's issued shares as at 21 February 2006. This implies that only approximately 4.43% of the Company's issued shares were in the hands of other smaller investors.

Upon notification from the Stock Exchange, the Company reviewed the monthly shareholders' list of the Company dated 2 March 2006 provided by the branch registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited and the monthly CCASS Participants Shareholding Report dated 2 March 2006 generated by Hong Kong Securities Clearing Company Limited and made enquiries with the directors, chief executive and substantial shareholders of the Company and its subsidiaries and the following table shows the shareholding structure of the Company as at 2 March 2006:

		<b>Approximate number of Shares</b>	<b>Approximate percentage of shareholding</b>
Controlling shareholders of the Company	Dr. Sung ( <i>Note 1</i> )	300,000,000	75%
	Powerlink ( <i>Note 1</i> )	267,000,000	66.75%
Shareholder having 5% or more interest	Herojoy ( <i>Note 1</i> )	33,000,000	8.25%
Other shareholders	HKSCC Nominees Limited ( <i>Note 2</i> )	94,832,000	23.71%
	152 other shareholders ( <i>Note 3</i> )	5,168,000	1.29%

*Notes:-*

1. The entire issued share capital of Powerlink and Herojoy are owned by GZ Trust Corporation in its capacity as the trustee of (i) The CK Sung's Trust, a discretionary trust the founder (as defined in the Securities and Futures Ordinance) of which is Dr. Sung and the discretionary objects of which are Ms. Tse Mui Chu, the spouse of Dr. Sung, Ms. Sung Lam Ching ("Ms. Sung"), an executive director of the Company and Mr. Sung Kim Hung, the youngest son of Dr. Sung (excluding Dr. Sung himself), and (ii) The Addchance Employee's Trust, a discretionary trust the founder (as defined in the Securities and Futures Ordinance) and the settlor of which is Dr. Sung and the discretionary objects of which are the employees of the Company and its subsidiaries from time to time including Mr. Wong Chiu Hong, Ms. Mok Pui Mei and Mr. Ip Siu Lam, all being executive directors of the Company but excluding Ms. Sung.
2. According to the CCASS Participants Shareholding Report generated by Hong Kong Securities Clearing Company Limited dated 2 March 2006, 94,832,000 Shares were held by 38 CCASS participants including securities firms and banks. Their identities could not be ascertained by the Company and the Board. Accordingly, they are regarded as members of the public.
3. To the best knowledge of the Board and having made all reasonable enquiry with the directors of the Company and its subsidiaries, these 152 other shareholders are not connected persons of the Company (as defined under Rule 1.01 of the Listing Rules). Accordingly, they are regarded as members of the public.

**In view of the high concentration of Shares in the hands of a small number of shareholders, the price of the Shares could fluctuate substantially even with a small number of Shares traded. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**Addchance Holdings Limited**  
**Sung Chung Kwun**  
*Chairman*

Hong Kong, 15 March 2006

*As at the date of this announcement, (i) the executive Directors are Dr. Sung Chung Kwun, Mr. Wong Chiu Hong, Mr. Ip Siu Lam, Ms. Mok Pui Mei and Ms. Sung Lam Ching; (ii) the non-executive Director is Mr. Lau Gary Q; and (iii) the independent non-executive Directors are Mr. Chan Tsz Fu, Jacky, Mr. Ng Man Kin and Professor Cai Xiu Ling.*

Please also refer to the published version of this announcement in South China Morning Post.