

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

for the year ended 31 December 2005 (Expressed in Hong Kong dollars)
截至二零零五年十二月三十一日止年度 (按港幣計算)

	Note	2005	2004
	附註	\$'000 港幣千元	(restated) (重列) \$'000 港幣千元
Operating activities	經營活動		
Profit before taxation	除稅前盈利	32,437	26,824
Adjustments for:	調整：		
Finance costs	財務費用	2,385	1,348
Share of profit of associate	應佔聯營公司盈利	(12,129)	(9,454)
Interest income	利息收入	(14,363)	(8,096)
Depreciation and amortisation	折舊及攤銷	39,559	35,907
Impairment loss on media assets	媒體資產減值虧損	3,026	-
Loss on disposal of fixed assets	出售固定資產虧損	66	82
Foreign exchange loss	匯兌虧損	425	54
Operating profit before changes in working capital	營運資金變動前的經營盈利	51,406	46,665
Decrease in prepayments (non-current and current)	預付款項減少(非流動及流動)	15,733	15,734
(Increase)/decrease in inventories	存貨(增加)/減少	(94)	501
Decrease/(increase) in amount due from ultimate holding company	應收最終控股公司款項減少/(增加)	1,673	(2,205)
Decrease/(increase) in accounts receivable	應收賬款減少/(增加)	2,480	(9,977)
Decrease/(increase) in other receivables and deposits	其他應收賬款及按金減少/(增加)	12,895	(1,954)
(Decrease)/increase in accounts payable	應付賬款(減少)/增加	(3,334)	3,563
Decrease in other payables and accruals	其他應付賬款及應計費用減少	(8,011)	(12,029)
Cash generated from operations	來自經營活動的現金	72,748	40,298
Interest received	已收利息	3,467	1,215
Tax (paid)/refunded	(已付)/退回稅項		
- Hong Kong Profits Tax paid	- 已付香港利得稅	(4,637)	(4,543)
- Hong Kong Profits Tax refunded	- 已退回香港利得稅	2,153	-
- PRC income tax paid	- 已付中國所得稅	(483)	(1,679)
Net cash generated from operating activities	來自經營活動的現金淨額	73,248	35,291

		2005	2004
	Note 附註	\$'000 港幣千元	(restated) (重列) \$'000 港幣千元
Investing activities	投資活動		
Payment for purchase of fixed assets	購入固定資產付款	(632)	(7,779)
Proceeds from disposal of fixed assets	出售固定資產所得款項	110	-
Payment for advertising rights	購入廣告權付款	(2,757)	-
Payment for advertising display panels under construction	在建廣告展示屏付款	-	(40,057)
Loan to associate	借貸予聯營公司	(18,868)	-
Interest received	已收利息	10,068	5,889
Net cash used in investing activities	投資活動所用的現金淨額	(12,079)	(41,947)
Financing activities	融資活動		
Release of pledged bank deposit	解除已抵押銀行存款	-	100,000
Proceeds from new bank loans	新銀行貸款所得款項	38,000	138,000
Repayment of bank loans	償還銀行貸款	(138,000)	(138,000)
Repayment of other unsecured loan	償還其他無抵押貸款	(5,700)	-
Increase in bank deposits maturing over three months	三個月後到期的銀行存款增加	(128,420)	-
Interest paid	已付利息	(2,385)	(1,348)
Dividend paid	已付股息	(13,963)	-
Dividends paid to minority shareholders	已付予少數股東的股息	(8,297)	(5,232)
Net cash (used in)/generated from financing activities	(所用)／來自融資活動的現金淨額	(258,765)	93,420
Net (decrease)/increase in cash and cash equivalents	現金及現金等價物淨(減少)/增加	(197,596)	86,764
Cash and cash equivalents at 1 January	於一月一日的現金及現金等價物	521,455	434,691
Cash and cash equivalents at 31 December	於十二月三十一日的現金及現金等價物	323,859	521,455

22

The notes on pages 72 to 121 form part of these financial statements.
第72頁至第121頁的附註屬本財務報表的一部份。