

Board of Directors and Senior Management

BOARD OF DIRECTORS



Lee Yeh Kwong, Charles
GBS, JP

Independent Non-executive Chairman
Aged 69

Director since 6 March 2000
Term of office: 1 April 2004
(re-appointed) to 2006 AGM

Memberships in HKEx's committees:
Chairman of **Executive Committee**,
Nomination Committee and
Risk Management Committee

Other major office

Mandatory Provident Fund Schemes Authority – chairman

Past offices

SEHK – council member (1988-1994) and chairman (1992-1994)

Government appointments

Executive Council of the HKSAR – member (current and 1997-2002)
Governor's Business Council – member (1992-1997)
Hong Kong Affairs Adviser – member (1993-1997)
Selection Committee for the First Government of the HKSAR – member (1996)
Companies Law Revision Committee – secretary (1968-1973)

Community appointments and others

Council of The Open University of Hong Kong – chairman
Executive Committee of Hong Kong Arts Festival Society Limited – chairman
Court of The Hong Kong University of Science and Technology – honorary member
The Community Chest of Hong Kong – director and vice-patron
Equal Opportunities Commission of Hong Kong – member (1996-2003)
Court of The Hong Kong Polytechnic University – member (1995-2002)

Professional qualification and experience

Solicitor (Hong Kong and England & Wales)
Qualified accountant and chartered secretary

Mr Lee is one of the founders of Woo, Kwan, Lee & Lo, and has over 30 years of experience in the securities industry.



CHOW Man Yiu, Paul
SBS, JP

Executive Director, Chief Executive
Aged 59

Director since 1 May 2003
Ex-officio member of the Board

Membership in HKEx's committee:
Member of **Executive Committee**

Other major offices

World Federation of Exchanges – director
SEHK, HKFE, HKSCC, SEOCH and HKCC – chairman

Past offices

HSBC Asset Management (Hong Kong) Limited – chief executive, Asia Pacific ex-Japan Region (1997-2003)
SEHK – chief executive (1991-1997)
HKSCC – director (1990-1997) and chief executive (1990-1991)

Government appointments

Hong Kong Cyberport Management Company Limited – director
Digital 21 Strategy Advisory Committee – member
Advisory Committee of SFC – member
Standing Committee on Company Law Reform – member

Community appointments and others

Council of HKICPA – appointed member
Council and Court of The University of Hong Kong – member
The Community Chest of Hong Kong – director
Hong Kong Investment Fund Association – chairman (2000-2001)

Professional qualification and experience

Distinguished fellow (Hong Kong Computer Society)
Bachelor of Science in Mechanical Engineering, Diploma in Management Studies and MBA (The University of Hong Kong)
Diploma in Finance (Distinction) (The Chinese University of Hong Kong)

Mr Chow has over 30 years of business and management experience in a wide range of industries from information technology, securities, banking to fund management.

Mr Chow also acts as director of various subsidiaries of HKEx.



CHEUNG Kin Tung, Marvin

SBS, JP

INED

Aged 58

Director since 12 April 2005

Term of office: 12 April 2005 to
2007 AGM

Memberships in HKEx's committees:

Member of **Audit Committee** and
Remuneration Committee

Other major offices

Hang Seng Bank Limited – non-executive director
HKR International Limited – non-executive director
Supervisory Committee of Tracker Fund of Hong Kong – chairman

Past offices

Shui On Construction and Materials Limited – non-executive director (2004-2005)
SEHK – chairman of the Listing Committee (2003-2005) and
the GEM Listing Committee (2003-2005)
KPMG Hong Kong (1969-2003: partner (1974-2003), chairman and
chief executive officer (1996-2003))

Government appointments

Executive Council of the HKSAR – member
Exchange Fund Advisory Committee – member
Airport Authority Hong Kong – board member
Barristers Disciplinary Tribunal Panel – member
Greater Pearl River Delta Business Council – member
Operations Review Committee of ICAC – member
Legislative Council – appointed member (1991-1995)
Urban Council – appointed member (1985-1995)

Community appointments and others

Witness Protection Review Board – member
International Accounting Standards Committee Foundation – trustee
Council of The Hong Kong University of Science and Technology – vice-chairman
Council of The Open University of Hong Kong – member
HKICPA – president (1990)

Professional qualification and experience

Fellow (HKICPA and Institute of Chartered Accountants in England & Wales)
Honorary Doctorate in Business Administration (Hong Kong Baptist University)



FAN Hung Ling, Henry

SBS, JP

INED

Aged 57

Director since 15 November 2003

Term of office: 12 April 2005
(re-appointed) to 2007 AGM

Memberships in HKEx's committees:

Member of **Audit Committee** and
Risk Management Committee

Other major offices

CITIC Pacific Limited – managing director
Cathay Pacific Airways Limited – deputy chairman
Hong Kong Dragon Airlines Limited – director

Government appointments

Executive Council of the HKSAR – member
Takeovers and Mergers Panel of SFC – deputy chairman
Takeovers Appeal Committee of SFC – member
Exchange Fund Advisory Committee – member
Health and Medical Development Advisory Committee – member
**Advisory Committee on Post-office Employment for Principal Officials under
the Accountability System** – member
Standing Committee on Judicial Salaries and Conditions of Service – member
Standing Committee on Directorate Salaries and Conditions of Service – member

Community appointments and others

The University of Hong Kong – treasurer and chairman of Finance Committee
Council of The Hong Kong Management Association – member
Hong Kong-United States Business Council – member
**Zhejiang Province Committee of the Chinese People's Political Consultative
Conference** – member

Professional qualification and experience

Barrister-at-Law (Hong Kong and England & Wales)
Attorney and counsellor at Law (California, USA)
Honours degree in Economics and Business Management
(The University of Hong Kong)
Bachelor of Laws (University of Beijing, China)



FONG Hup

INED
Aged 61
Director since 16 April 2003
Term of office: 12 April 2005
(re-appointed) to 2007 AGM
Memberships in HKEx's committees:
Deputy chairman of **Audit Committee**, member of **Nomination Committee** and **Risk Management Committee**

Other major offices
Deloitte Touche Tohmatsu – senior adviser
Supervisory Committee of Tracker Fund of Hong Kong – member

Past offices
Deloitte Touche Tohmatsu – senior assurance and advisory partner (1997-2002)
Kwan Wong Tan & Fong – senior partner (1976-1997)
SEHK – member of the Council (1997-2000) and the Listing Committee (1993-1996 and 2000-2003)
HKSCC – director (1997-2000)
SEOCH – director (1997-2000)

Government appointments
Process Review Panel for SFC – member
Securities and Futures Appeals Tribunal – member

Professional qualification and experience
Fellow (HKICPA and Institute of Chartered Accountants in England & Wales)
Bachelor of Business Administration (Boston University, USA)
Mr Fong has over 30 years of experience in the accounting profession and in the securities industry.



FRESHWATER, Timothy George

INED
Aged 61
Director since 3 April 2000
Term of office: 1 April 2004
(re-appointed) to 2006 AGM
Membership in HKEx's committee:
Chairman of **Investment Advisory Committee**

Other major offices
Goldman Sachs (Asia) L.L.C. – vice-chairman
Liu Chong Hing Bank Limited – non-executive director
Pacific Century Insurance Holdings Limited – non-executive director
COSCO Pacific Limited – non-executive director

Past offices
Jardine Fleming (1996-2000: chairman (1999))
Slaughter and May (1967-1996: partner (1975-1996) and head of worldwide corporate practice (1993-1996))

Government appointments
Securities and Futures Appeals Panel – member (1999-2004)
Takeovers and Mergers Panel of SFC – member (1997-1999)

Community appointments and others
The Community Chest of Hong Kong – director
The Law Society of Hong Kong – council member (1981-1985) and president (1984-1985)

Professional qualification and experience
Solicitor (Hong Kong and England & Wales)
Bachelor of Laws and **Master of Arts** (University of Cambridge, UK)
Mr Freshwater has over 35 years of experience in the securities industry.



KWOK Chi Piu, Bill

INED

Aged 53

Director since 3 April 2000
Term of office: 12 April 2005
(re-elected) to 2008 AGM

Memberships in HKEx's committees:

Member of **Executive Committee**
and **Risk Management Committee**

Other major offices

Wocom Holdings Limited – managing director
Wing On International Holdings Limited – executive director
Wing On Company International Limited – non-executive director

Past offices

HKFE – director (1991-2000) and vice-chairman (1997-2000)

Government appointments

Investor Compensation Company Limited – director
Takeovers and Mergers Panel of SFC – member
Takeovers Appeal Committee of SFC – member
Investor Education Advisory Committee of SFC – member
Securities and Futures Appeals Tribunal – member

Community appointments and others

Hong Kong Securities Institute – director (current and 1997-2003) and chairman (1999-2001)
Executive Committee of Asian Securities Analysts Federation Inc – chairman
Investigation Panel A of HKICPA – member
Council of China Mergers & Acquisitions Association – member

Professional qualification and experience

Bachelor of Science (Chemistry) and **Bachelor of Arts (Economics)**
(Stanford University, USA)
Doctor of Philosophy (Biochemistry) (University of Chicago, USA)

Dr Kwok has over 20 years of experience in the securities and futures industry.



LEE Jor Hung, Dannis
BBS

INED

Aged 51

Director since 3 April 2000
Term of office: 15 April 2003
(re-elected) to 2006 AGM

Memberships in HKEx's committees:

Member of **Executive Committee**
and **Remuneration Committee**

Other major offices

DL Brokerage Limited – chairman
CIG Yangtze Ports PLC – non-executive director

Past offices

Stockmartnet Holdings Limited – non-executive director (2000-2005)
SEHK – council member (1991-1997) and vice-chairman (1994-1995)
HKSCC – director (1992-1997) and vice-chairman (1995-1997)

Government appointments

Barristers Disciplinary Tribunal Panel – member
Securities and Futures Appeals Panel – member
Advisory Committee of SFC – member (1999-2001)

Community appointments and others

Hong Kong Securities Institute – director
Disciplinary Panel A of HKICPA – member
Hong Kong Stockbrokers Association Limited
– permanent honorable president, and chairman (1997-1999)

Professional qualification and experience

Bachelor of Business Administration and Commerce (University of Alberta, Canada)
Master of Business Administration (University of East Asia, Macau)
Fellow (The Hong Kong Institute of Directors)

Mr Lee has over 20 years of experience in the securities industry.



LEE Kwan Ho, Vincent Marshall

INED
 Aged 50
 Director since 3 April 2000
 Term of office: 12 April 2005
 (re-elected) to 2008 AGM
 Memberships in HKEEx's committees:
 Member of **Audit Committee** and
Nomination Committee

Other major offices
Tung Tai Group of Companies – managing director
Ocean Grand Holdings Limited – non-executive director

Past offices
HSBC group, Hong Kong & Vancouver – senior banker (1981-1990)
Coopers and Lybrand, Los Angeles & Boston – Certified Public Accountant (1978-1981)

Government appointments
Securities and Futures Appeals Tribunal – member
Correctional Services Children's Education Trust Investment Advisory Board – member
Academic and Accreditation Advisory Committee of SFC – member (2002-2006)

Community appointments and others
The Institute of Securities Dealers Limited – chairman
Canadian International School of Hong Kong Limited – founding member and chairman

Professional qualification and experience
Fellow (HKICPA)
Graduated Magna Cum Laude in Accounting and International Finance (University of Southern California, USA)
Master of Economics (London School of Economics and Political Science, UK)
Certified Public Accountant (State of California, USA)
Fellow (The Hong Kong Institute of Directors)

Mr Lee has over 20 years of experience in the securities and futures industry and has extensive experience in banking, corporate finance and investment.



LO Ka Shui
 GBS, JP

INED
 Aged 59
 Director since 3 April 2000
 Term of office: 1 April 2004
 (re-appointed) to 2006 AGM
 Membership in HKEEx's committee:
 Chairman of **Remuneration Committee**

Other major offices
Great Eagle Holdings Limited – deputy chairman and managing director
The Hongkong and Shanghai Banking Corporation Limited – non-executive director
Shanghai Industrial Holdings Limited – non-executive director
Phoenix Satellite Television Holdings Limited – non-executive director
China Mobile (Hong Kong) Limited – non-executive director
City e-Solutions Limited – non-executive director
Melco International Development Limited – non-executive director
Tom Online Inc – non-executive director
Winsor Properties Holdings Limited – non-executive director

Past offices
SEHK – chairman of the GEM Listing Committee (1999-2003) and chairman of the Listing Committee (1992-1996)

Government appointments
Airport Authority Hong Kong – board member
Hospital Authority – chairman (2000-2002)

Community appointments and others
The Real Estate Developers Association of Hong Kong – vice-president
Hong Kong Centre for Economic Research – trustee

Professional qualification and experience
Bachelor of Science in Biophysics (McGill University, Canada)
M.D. – Cardiology (Cornell University, USA)

Dr Lo has over 25 years of experience in the property, hotel and financial industries.

**STRICKLAND, John Estmond**

GBS, JP

INED

Aged 66

Director since 3 April 2000

Term of office: 31 March 2004
(elected) to 2007 AGMMembership in HKEx's committee:
Chairman of **Audit Committee****Other major offices**

Esquel Holdings Inc – non-executive director
 Integrated Distribution Services Group Limited – non-executive director
 Yoma Strategic Investments Limited – non-executive director

Past offices

The Hongkong and Shanghai Banking Corporation Limited – chairman (1996-1998)
 HSBC, Hong Kong (1971-1995)

Government appointments

Hong Kong Cyberport Management Company Limited – chairman
 Operations Review Committee of ICAC – member

Community appointments and others

Council of The University of Hong Kong – member
 The Outward Bound Trust of Hong Kong Limited – president
 The Community Chest of Hong Kong – director
 Committee of The Boys' and Girls' Clubs Association of Hong Kong – member
 Committee of Hong Kong Youth Hostels Association – member
 Salvation Army Advisory Board – member
 Council of Hong Kong Adventure Corps – member
 International Council of Asia Society – member

Professional qualification and experience

Degree in Physics (Jesus College, University of Cambridge, UK)
 Honorary Doctorate in Business Administration (City University of Hong Kong)
 Honorary Doctorate in Technology (The Hong Kong Polytechnic University)
 Honorary fellow (Hong Kong Computer Society, The Hong Kong Institute of Bankers, The Hong Kong Management Association and The University of Hong Kong)

**WEBB, David Michael**

INED

Aged 40

Director since 15 April 2003

Term of office: 15 April 2003 to
2006 AGMMemberships in HKEx's committees:
Member of **Investment Advisory Committee and Nomination Committee****Other major office**

Webb-site.com – editor

Past offices

Wheelock Capital Limited – director (1994-1998)
 BZW Asia Limited – director (1993-1994)

Government appointments

Takeovers and Mergers Panel of SFC – member
 Takeovers Appeal Committee of SFC – member
 Public Shareholders Group of SFC – member

Community appointment and others

Hong Kong Mensa – chairman (1998-2000)

Professional qualification and experience

Honours degree in Mathematics (University of Oxford, UK)
 Full member (Hong Kong Securities Institute)
 Established and funded "Project Poll" which successfully required blue chip companies to count their votes on a poll and stop using the show-of-hands system (2003)
 Established "Project Vampire" (Vote Against Mandate for Placings, Issues by Rights Excepted) (2003)
 Named as "Star of Asia" in the "Opinion Shapers" category (Business Week magazine, 2000)
 Named as "Global Leader for Tomorrow" (World Economic Forum, 2001)
 Named as one of the "Global 100" who shape finance (CFO Magazine, 2002)
 Named as a member of the "Young Global Leaders" (World Economic Forum, 2005)

From 1986 to 1991, Mr Webb was a corporate financier in London. Prior to 1986, he was a best-selling author of games and books for the first generation of home computers. He has published wide-ranging articles on the regulatory framework of Hong Kong's securities markets.



WONG Sai Hung, Oscar

INED
Aged 50

Director since 15 April 2003
Term of office: 31 March 2004
(re-elected) to 2007 AGM

Memberships in HKEx's committees:
Deputy chairman of **Investment
Advisory Committee** and member
of **Nomination Committee**

**Other major
offices**

One Asset Management Limited (Thailand) – executive director
ARN Asian Enterprise Fund Limited (a company listed on Irish Stock Exchange)
– non-executive director
China Enterprise Fund Management Limited – executive director

Past offices

BOCI-Prudential Asset Management Limited – chief executive officer (2001-2005)
Prudential Portfolio Managers Asia – regional managing director (1999-2000)
INVESCO Asia Limited – deputy chief executive (1998)
LGT Asset Management Limited (1977-1998), including LGT, Hong Kong
(1977-1986), involved in managing equity portfolios with investments in the
Japanese and other Asia Pacific markets; seconded to run an investment
management joint venture in Taipei and assisted in starting other similar
investment management joint ventures of LGT in Thailand, Indonesia and the
Mainland China (1987-1990); deputy managing director of LGT (1990-1994);
responsible for LGT's mutual fund marketing operations in Canada, a business
which he helped to establish in 1994 (1994-1997); head of LGT's Asian
operations (1998)

**Government
appointment**

Committee on Unit Trusts of SFC – member

**Community
appointment**

Investigation Panel A of HKICPA – member

**Professional
qualification
and experience**

Higher Diploma in Business Studies (Marketing)
(The Hong Kong Polytechnic University)

Mr Wong has over 25 years of experience in the fund management industry.

Other memberships held by Directors in various board committees and consultative panels of the Group are available on HKEx's corporate website.

SENIOR MANAGEMENT

**CONROY, Patrick Kevin**

Chief Operating Officer
Aged 53

Joined in August 2003

Membership in HKEx's committee:
Member of **Executive Committee**

Other major office

SEHK – chief executive

Past offices

The International Bank for Reconstruction and Development (World Bank) – director of the financial sector development and global partnership departments (1998-2003)
Australian Stock Exchange – adviser for special projects (1997-1998)
SFC – senior director of the supervision of markets division and other executive positions in market supervision, research and policy (1991-1997)
Chicago Stock Exchange – chief legal officer, corporate business ventures (1982-1991)

Professional qualification and experience

Bachelor of Arts in English Literature (DePaul University, USA)
Juris Doctor (The John Marshall School of Law, USA)

**GREINER, Gerald Dale**

Deputy Chief Operating Officer and
Head of Exchange
Aged 49

Joined in May 2004

Other major office

HKFE – chief executive

Past offices

SFC – senior director of the supervision of markets division (1989-2004)
US Securities and Exchange Commission – various senior executive positions (1984-1989)

Professional qualification and experience

Bachelor of Science in Economics (Allegheny College, USA)
Juris Doctor (University of Toledo College of Law, USA)

**FOK Kwong Man, Lawrence**

Head of Business Development
Aged 56

Joined in February 1992

Past offices

SEHK – senior executive director of regulatory affairs group of the listing division (1998); executive director of the listing division (1997); assistant director of the listing division (1992-1997)
SFC – assistant director of corporate finance (1989-1992)

Professional qualification and experience

Bachelor of Science in Engineering (The University of Hong Kong)
Master of Business Administration (Columbia University, USA)
Master of Arts (Economics) and Master of Science (Statistics) (Stanford University, USA)

Mr Fok has over 20 years of experience in financial services and securities regulatory work. Before joining SEHK and SFC, he also worked for the Office of the Commissioner for Securities and Commodities Trading of the Government (1983-1985) and other private organisations in areas of corporate finance advisory work, securities dealing, venture capital investment, Mainland China trade and investment management.



KAO May Loy, Mary

Chief Counsel and
Head of Legal Services
Aged 56

Joined in July 1990

Past offices

International Bank of Asia Limited – general counsel, head of the legal affairs group (1985-1990)
Sun Hung Kai Group – general counsel, head of the legal and secretarial department (1981-1985)
American International Assurance Company, Limited – assistant general counsel, assistant vice president and secretary (1978-1981)
In private practice as a barrister (1975-1978)

Professional qualification and experience

Bachelor of Laws (The University of Hong Kong)
Bachelor of Civil Law (University of Oxford, UK)
Diploma in Chinese Law (University of East Asia, Macau)
Barrister-at-Law (Hong Kong and England & Wales)
Barrister and solicitor (the Australian Capital Territory)

Ms Kao has about 30 years' legal experience in the financial services industry and significant experience in corporate regulatory matters.



LAW Man Wai, Henry

Head of Corporate Communications
Aged 51

Joined in January 1988

Past offices

Ogilvy and Mather Public Relations (Hong Kong) Limited – senior consultant and group head of the public relations section for financial institutions and listed companies (1982-1988)
Michael Stevenson Limited – advertising and public relations executive (1974-1982)

Professional qualification and experience

Mr Law worked in advertising, marketing and corporate communications profession for over 30 years and has extensive experience in communications in financial institutions and utilities.



SHING Shin Cheung, Stewart

Head of Clearing
Aged 58

Joined in December 2003

Other major office

HKSCC – chief executive

Past offices

South China Brokerage Company Limited – executive director and chief executive (2001-2003)
HKEx – first head of clearing business unit (2000)
HKSCC – chief executive (1996-2000); director of planning and development and deputy chief executive (1991-1996)

Community appointments and others

Examinations Committee of Hong Kong Securities Institute – member
Professional Education Committee of Hong Kong Securities Institute – member (2005)
The Hong Kong Association of Online Brokers representing the South China Brokerage Company Limited – chairman (2002-2003)
The International Securities Services Association – board member (1999)
Asia-Pacific Central Securities Depository Group – founding member (1997)

Professional qualification and experience

Fellow (HKICPA)
Master of Business Administration (University of New South Wales, Australia)

Mr Shing has more than 30 years of securities operations and business management experience. He has worked in several major international and local financial institutions where he has been responsible for planning and development, securities operations, system development and auditing.

Mr Shing has served as a member of working groups for various regulatory bodies and stockbroking associations in Hong Kong.



TSIM Tak Chee, Archie

Chief Financial Officer and
Head of Finance
Aged 47
Joined in October 2004

- Past offices** **The Hongkong and Shanghai Banking Corporation Limited** – managing director for corporate finance and advisory, Asia-Pacific (1997-2004)
SEHK – deputy head of corporate finance in the listing division (1992-1997)
- Professional qualification and experience** **Fellow** (HKICPA and Association of Chartered Certified Accountants)
Bachelor of Science in Management Sciences (University of Manchester, UK)
- Mr Tsim has more than 15 years' experience in corporate finance.



WILLIAMS, Richard George

Head of Listing
Aged 43
Joined in October 2002

- Past offices** **Financial Services Authority, UK** – head of listing policy and compliance (2000-2002)
London Stock Exchange (“LSE”) – head of listing policy (1999-2000)
- Professional qualification and experience** **Fellow** (Institute of Chartered Accountants in England & Wales)
Bachelor of Arts in Economics and Economic History (University of Warwick, UK)
- Before moving to the LSE, Mr Williams was with PricewaterhouseCoopers.



WONG Kwok Kuen, Alfred

Chief Technology Officer and
Head of Information Technology
Aged 49
Joined in November 1992

- Past offices** **Australia’s Westpac Banking Corp** – consultant application engineer (1988-1992)
Australian Stock Exchange – project leader (1987-1988)
SEHK – computer development manager (1985-1987)
- Professional qualification and experience** **Full member** (Hong Kong Computer Society and Hong Kong Securities Institute)
Bachelor of Science in Computer Science and Chemistry (The University of Hong Kong)
Graduate Management Qualification (University of New South Wales, Australia)
Executive Master of Business Administration (The Chinese University of Hong Kong)

COMPANY SECRETARY



MAU Kam Shing, Joseph

Company Secretary and
Head of Secretarial Services
Aged 47
Joined in June 2000

- Past office** **Hysan Development Company Limited** – Company Secretary (1988-2000)
- Community appointments and others** **Companies Secretaries Panel of The Hong Kong Institute of Chartered Secretaries (“HKICS”)** – member
Professional Development Committee of HKICS – member
Divisional Appeal Tribunal of HKICS – member
- Professional qualification and experience** **Fellow** (HKICS, The Institute of Chartered Secretaries and Administrators, and Association of Chartered Certified Accountants)
Associate (HKICPA)
Master of Science (Business Administration) (University of Bath, UK)

Messrs Patrick K Conroy, Gerald D Greiner, Lawrence K M Fok and Stewart S C Shing, and Ms Mary M L Kao also hold position as a director in one or more of the Group’s subsidiaries.