

Statements of Changes in Equity

for the year ended 31 December 2005

Group

	Issued capital	Proposed final dividend	Share premium account*	Capital redemption reserve*	Statutory reserves*	Retained profits*	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Balance at 1 January 2004	603,343	92,933	557,229	—	141,069	1,399,560	2,794,134
Final 2003 dividend paid	—	(92,933)	—	—	—	—	(92,933)
Profit for the year	—	—	—	—	—	616,243	616,243
Transfer to statutory reserves							
— subsidiaries	—	—	—	—	63,037	(63,037)	—
— associates	—	—	—	—	2,184	(2,184)	—
Interim dividend 2004 — note 11	—	—	—	—	—	(108,799)	(108,799)
Proposed final dividend 2004 — note 11	—	126,932	—	—	—	(126,932)	—
Balance at 31 December 2004 and 1 January 2005	603,343	126,932	557,229	—	206,290	1,714,851	3,208,645
Final 2004 dividend paid	—	(126,932)	—	—	—	—	(126,932)
Interim dividend 2005 — note 11	—	—	—	—	—	(314,230)	(314,230)
Repurchase of shares	(1,590)	—	(11,237)	—	—	—	(12,827)
Transfer to capital redemption reserve	—	—	—	1,590	—	(1,590)	—
Profit for the year	—	—	—	—	—	736,766	736,766
Transfer to statutory reserves							
— subsidiaries	—	—	—	—	27,896	(27,896)	—
— associates	—	—	—	—	9,546	(9,546)	—
Proposed final dividend 2005 — note 11	—	111,902	—	—	—	(111,902)	—
Balance at 31 December 2005	601,753	111,902	545,992	1,590	243,732	1,986,453	3,491,422
Represented by:							
Company and subsidiaries	601,753	111,902	545,992	1,590	232,002	1,880,884	3,374,123
Associates	—	—	—	—	11,730	105,569	117,299
At 31 December 2005	601,753	111,902	545,992	1,590	243,732	1,986,453	3,491,422
Represented by:							
Company and subsidiaries	603,343	126,932	557,229	—	204,106	1,695,197	3,186,807
Associates	—	—	—	—	2,184	19,654	21,838
At 31 December 2004	603,343	126,932	557,229	—	206,290	1,714,851	3,208,645

Company

	Issued capital RMB'000	Proposed final dividend RMB'000	Share premium account** RMB'000	Capital redemption reserve** RMB'000	Accumulated losses** RMB'000	Total RMB'000
Balance at 1 January 2004	603,343	92,933	557,229	—	(91,434)	1,162,071
Final 2003 dividend paid	—	(92,933)	—	—	—	(92,933)
Profit for the year	—	—	—	—	220,426	220,426
Interim dividend 2004 — note 11	—	—	—	—	(108,799)	(108,799)
Proposed final dividend 2004 — note 11	—	126,932	—	—	(126,932)	—
Balance at 31 December 2004 and 1 January 2005	603,343	126,932	557,229	—	(106,739)	1,180,765
Final 2004 dividend paid	—	(126,932)	—	—	—	(126,932)
Interim dividend 2005 — note 11	—	—	—	—	(314,230)	(314,230)
Repurchase of shares	(1,590)	—	(11,237)	—	—	(12,827)
Transfer to capital redemption reserve	—	—	—	1,590	(1,590)	—
Profit for the year	—	—	—	—	446,045	446,045
Proposed final dividend 2005 — note 11	—	111,902	—	—	(111,902)	—
Balance at 31 December 2005	601,753	111,902	545,992	1,590	(88,416)	1,172,821

* These reserve accounts comprise the consolidated reserves of approximately RMB2,777,767,000 (2004: RMB2,478,370,000) in the consolidated balance sheet.

** These reserve accounts comprise the Company's reserves of approximately RMB459,166,000 (2004: RMB450,490,000) in the Company's balance sheet.