

Consolidated Cash Flow Statement

綜合現金流量表

	Notes 附註	2005 二零零五年 HK\$'000 千港元	2004 二零零四年 HK\$'000 千港元
OPERATING ACTIVITIES	經營活動		
Profit before taxation	除稅前溢利	308,485	212,697
Adjustments for:	就下列項目作出調整：		
Interest expenses	利息開支	4,516	4,768
Depreciation and amortisation	折舊及攤銷	53,811	36,711
Loss on disposal of property, plant and equipment	出售物業、廠房及 設備之虧損	454	-
Gain on disposal of a subsidiary	出售附屬公司收益	-	(112)
Negative goodwill released to income statement	負商譽轉撥至收益賬	-	(512)
Share-based payment expenses	以股份支付之支出	6,670	-
Allowances for bad and doubtful debts	呆壞賬撥備	4,988	749
Write-down of inventories	撇銷存貨	1,857	18,552
Interest income	利息收入	(5,663)	(604)
Operating cash flows before movements in working capital	營運資金變動前之 經營現金流量	375,118	272,249
Increase in inventories	存貨增加	(89,754)	(143,591)
(Increase) decrease in trade receivables	應收貿易賬款(增加)減少	(71,435)	71,708
Decrease (increase) in notes and bills receivable	應收票據及賬單減少 (增加)	12,492	(101,135)
Decrease (increase) in other receivables, deposits and prepayments	其他應收賬款、按金及 預付款項減少(增加)	31,773	(103,125)
Decrease in amounts due from related parties	應收關連人士款項減少	-	13,701
Decrease in amounts due from directors	應收董事款項減少	-	525
Increase in trade payables	應付貿易賬款增加	7,821	161,021
(Decrease) increase in other payables, deposits received and accruals	其他應付賬款、已收按金 及應計款項(減少)增加	(52,150)	98,413
Decrease in amounts due to related parties	應付關連人士款項減少	-	(28,028)
Cash generated from operations	來自經營之現金	213,865	241,738
Interest received	已收利息	5,663	604
Income tax paid	已付所得稅	(2,340)	(24,426)
NET CASH FROM OPERATING ACTIVITIES	來自經營活動之現金淨額	217,188	217,916

Consolidated Cash Flow Statement (continued)

綜合現金流量表(續)

			2005 二零零五年 HK\$'000 千港元	2004 二零零四年 HK\$'000 千港元
	Notes 附註			
INVESTING ACTIVITIES		投資活動		
Purchases of property, plant and equipment		購買物業、廠房及設備	(40,228)	(59,856)
Payment for land use right		土地使用權付款	-	(10,508)
Purchases of shares of a subsidiary from minority shareholders		從少數股東購買一間附屬公司之股份	-	(6,122)
Acquisition of subsidiaries	29	收購附屬公司	21,718	-
Proceeds from disposal of property, plant and equipment		出售物業、廠房及設備之所得款項	6	399
Expenditure on intangible assets		無形資產之開支	(62,238)	(36,000)
Decrease (increase) in pledged deposits with banks		銀行之已抵押存款減少(增加)	7,800	(48,135)
Net cash inflow from disposal of a subsidiary	30	出售一間附屬公司之現金流入淨額	-	40,447
NET CASH USED IN INVESTING ACTIVITIES		用於投資活動之現金淨額	(72,942)	(119,775)
FINANCING ACTIVITIES		融資活動		
Issue of shares		發行股份	637,500	-
Proceeds from bank borrowings		銀行借貸所得款項	103,254	100,209
Proceeds from other borrowings		其他借貸所得款項	-	33,302
Share issue expenses		發行股份開支	(33,590)	-
Repayment of bank and other borrowings		償還銀行及其他借貸	(227,150)	(9,434)
Dividends paid		已付股息	(181,435)	-
Interest paid		已付利息	(4,516)	(4,768)
(Repayment to) advance from directors		(還款予董事) / 來自董事之墊款	(33,683)	31,859
Repayment to related parties		向關連人士還款	(28,442)	(75,630)
NET CASH FROM FINANCING ACTIVITIES		來自融資活動現金淨額	231,938	75,538
NET INCREASE IN CASH AND CASH EQUIVALENTS		現金及現金等值項目增加淨額	376,184	173,679
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		年初現金及現金等值項目	198,652	24,973
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		匯率變動之影響	5,044	-
CASH AND CASH EQUIVALENTS AT END OF YEAR, represented by bank balances and cash		年終現金及現金等值項目 即銀行結餘及現金	579,880	198,652