

Report of the Auditors

核數師報告書

Auditors' report to the shareholders of
Tradelink Electronic Commerce Limited
(Incorporated in Hong Kong with limited liability)

We have audited the financial statements on pages 44 to 117 which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

Respective Responsibilities of Directors and Auditors

The Hong Kong Companies Ordinance requires the directors to prepare financial statements which give a true and fair view. In preparing financial statements which give a true and fair view it is fundamental that appropriate accounting policies are selected and applied consistently, that judgements and estimates are made which are prudent and reasonable and that the reasons for any significant departure from applicable accounting standards are stated.

It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion solely to you, as a body, in accordance with section 141 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Basis of Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's and the Group's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements. We believe that our audit provides a reasonable basis for our opinion.

致貿易通電子貿易有限公司股東
 之核數師報告書
 (於香港註冊成立之有限公司)

我們已審核刊載於第44至第117頁按照香港公認會計原則編製的財務報表。

董事及核數師各自的責任

《香港公司條例》規定董事須負責編製真實和公允的財務報表。在編製該等真實和公允的財務報表時，董事必須選擇及貫徹採用合適的會計政策，並作出審慎及合理的判斷和估計，以及列明任何重大偏離適用會計準則的原因。

我們的責任是根據我們審核工作的結果，對這些財務報表提出獨立意見，並按照《香港公司條例》第141條的規定，僅向各位股東作出報告。除此之外，我們的報告不可用作其他用途。我們概不會就本報告的內容，對任何其他人士負責或承擔法律責任。

意見的基礎

我們是按照香港會計師公會頒佈的《香港核數準則》進行審核工作。審核範圍包括以抽查方式查核與所載數額及披露事項有關的憑證，亦包括評估董事於編製財務報表時所作的主要估計和判斷，所採用的會計政策是否適合貴公司及貴集團的具體情況，以及有否貫徹運用並足夠披露這些會計政策。

我們在策劃和進行審核工作時，均以取得一切我們認為必須的資料及解釋為目標，使我們能獲得充份的憑證，就是否存有重要錯誤陳述，作合理的確定。在作出意見時，我們亦已衡量財務報表所載資料在整體上是否足夠。我們相信，我們的審核工作已為我們的意見建立合理基礎。

Opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the Company and of the Group as at 31 December 2005 and of the Group's profit and cash flows for the year then ended and have been properly prepared in accordance with the Hong Kong Companies Ordinance.

KPMG

Certified Public Accountants

Hong Kong, 23 March 2006

意見

我們認為，上述財務報表真實和公允地反映 貴公司及 貴集團於二零零五年十二月三十一日的財務狀況以及 貴集團截至該日止年度的溢利和現金流量，並已按照《香港公司條例》妥為編製。

畢馬威會計師事務所

執業會計師

香港，二零零六年三月二十三日