



## Balance Sheet - Company

As at December 31, 2005

	Note	As at December 31,	
		2005	2004
		RMB million	RMB million
<b>Assets</b>			
Current assets			
Cash and bank deposits	16	540	7,789
Short-term investments	17	1	1,651
Due from subsidiaries	26	573	—
Prepayments, other receivables and other current assets	20	26	16
Total current assets		1,140	9,456
Non-current assets			
Investments in subsidiaries	26	58,577	37,509
<b>Total assets</b>		<b>59,717</b>	<b>46,965</b>
<b>Liabilities and equity</b>			
Current liabilities			
Accruals and other payables	28	93	140
Due to subsidiaries	26	12,820	—
Due to ultimate holding company		150	142
Net current (liabilities)/assets		(11,923)	9,174
Total assets less current liabilities		46,654	46,683
Financed by:			
Share capital	34	2,181	2,181
Reserves	36	44,473	44,502
Shareholders' equity		46,654	46,683
<b>Total liabilities &amp; equity</b>		<b>59,717</b>	<b>46,965</b>

The notes on pages 87 to 158 are an integral part of these consolidated financial statements.

Zhang Chunjiang

Director

Miao Jianhua

Director