

Investor Relations



"**Investor** relations is an integral part of the Group's efforts in maintaining an informative and active relationship with its shareholders. This year, we have focused on enhancing our corporate governance procedures to not only comply with the respective listing rules, but also to provide assurance to our shareholders on the transparency of the Group's operations and management."

WANG Li Shin, Elizabeth
Executive Director

We have committed ourselves in providing our shareholders with consistent, accurate, and timely information on the Group's operations. In 2005, we have included periodic reports to the Board of Directors on the Group's investor relations initiatives.

In 2005, the Group has complied with all the disclosure regulatory requirements of the Stock Exchange and Securities and Futures Commission in Hong Kong. In addition, it provided monthly disclosure in the form of announcements on the operating status of its wholly-owned subsidiary, Jingyang Cement. The Group also issued quarterly updates so that its investors could have a sustained and timely understanding of the cement industry and the major operating conditions of the Group.

Apart from the disclosures, the Group also participated in several conferences, interviews, and private meeting with analysts. During the period under review, the Group held two large-scale results announcements with the media and institutional investors, luncheons with securities analysts, various non-deal road shows and seminars. The Group also engaged in a public relations company to assist it in

obtaining feedbacks from these activities so that it may continuously improve its communication with the public. In 2005, a total of about 30 announcements and 300 visit reception were made. In addition, interviews were also done with financial magazines such as Prime Magazine, Capital Entrepreneur and Oriental Daily News. Through these activities, the Group hopes to increase its exposure and communication with the public.

As we move into 2006, with the recovery of the cement industry, we foresee many exciting activities ahead. The Group will continue to actively communicate its development strategy and operational improvements with its investors and present the true value of the Group to the public.

