

CONSOLIDATED BALANCE SHEET

(All amounts in Renminbi thousands unless otherwise stated)

	Note	As at 31 December	
		2005	2004
ASSETS			
Non-current assets			
Property, plant and equipment	5	50,982	49,334
Land use right	6	2,048	2,092
		53,030	51,426
Current assets			
Inventories	8	26,671	25,146
Trade and other receivables	9	98,772	71,418
Cash and cash equivalents	10	152,800	21,283
		278,243	117,847
Total assets		331,273	169,273
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	11	41,600	2,080
Other reserves	12	115,546	47,968
Retained earnings		85,524	25,761
Total equity		242,670	75,809
LIABILITIES			
Non-current liabilities			
Borrowings	13	–	40
Deferred grants	14	1,630	2,037
		1,630	2,077
Current liabilities			
Trade and other payables	15	35,908	29,713
Current income tax liabilities		5,701	3,079
Borrowings	13	45,364	58,595
		86,973	91,387
Total liabilities		88,603	93,464
Total equity and liabilities		331,273	169,273
Net current assets		191,270	26,460
Total assets less current liabilities		244,300	77,886

Wong Ming Bun
Director

Wang Ming Fan
Director

The notes on pages 37 to 63 are an integral part of these consolidated accounts.