

## BALANCE SHEET

(All amounts in Renminbi thousands unless otherwise stated)

	Note	As at 31 December 2005
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	5	177
Investment in subsidiaries	7	100,598
		<b>100,775</b>
<b>Current assets</b>		
Trade and other receivables	9	579
Cash and cash equivalents	10	110,961
		<b>111,540</b>
<b>Total assets</b>		<b>212,315</b>
<b>EQUITY</b>		
<b>Capital and reserves attributable to the Company's equity holders</b>		
Share capital	11	41,600
Other reserves	12	164,210
Accumulated losses		(595)
<b>Total equity</b>		<b>205,215</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Trade and other payables	15	7,100
<b>Total liabilities</b>		<b>7,100</b>
<b>Total equity and liabilities</b>		<b>212,315</b>
<b>Net current assets</b>		<b>104,440</b>
<b>Total assets less current liabilities</b>		<b>205,215</b>

**Wong Ming Bun**  
Director

**Wang Ming Fan**  
Director

The notes on pages 37 to 63 are an integral part of these consolidated accounts.