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PEOPLE'S FOOD HOLDINGS LIMITED

大众食品控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 708)

CLARIFICATION ANNOUNCEMENT

The Board of Directors of the Company would like to advise that the shareholding interests of certain Directors were inadvertently omitted from the Circulars.

Reference is made to the Circulars, "Proposed Voluntary Withdrawal of Listing on the Main Board of The Stock Exchange of Hong Kong Limited" (the "Withdrawal Circular") and "Proposals for Re-Election of Directors and Renewal of General Mandate for Repurchase of Shares by the Company and General Mandate for the Issue of New Ordinary Shares" ("GM Circular") (collectively the "Circulars"), both of which were despatched to shareholders by People's Food Holdings Limited ("the Company") on 30 March 2006.

The Board of Directors of the Company would like to advise that the shareholding interests of certain Directors were inadvertently omitted from the Circulars.

On Page 9 of the Withdrawal Circular, under "Directors' Interests and Short Positions in Shares, Underlying Shares and Debentures", the shareholding interests of the following two Directors should have also been included:

"Long Positions in the Shares and shares of associated corporations"

Name of Director	Company/Name of associated corporation	Capacity	Number and class of securities
Chng Hee Kok	Company	Personal beneficial owner	50,000 Shares
Ow Chin Hock	Company	Deemed interest	20,000 Shares (Note 2)

Note 2: Dr Ow Chin Hock is deemed interested in 20,000 Shares registered in the name of his spouse."

On page 15 of the GM Circular under “Directors’ interests pursuant to the SF Ordinance”, the interest of the following Director should also have been included:

“Number of Shares held and nature of interest

Name of Director	Personal	Corporate	Total
Ow Chin Hock	20,000**(L)	—	20,000(L)

** Dr Ow Chin Hock is deemed interested these 20,000 Shares registered in the name of his spouse.”

The inadvertent omissions have no affect on the proposed withdrawal of the Company’s listing on the Stock Exchange of Hong Kong Limited nor the proposed general mandates to be granted to the Directors as these omissions do not relate to the proposed withdrawal of the Company’s listing on the Stock Exchange of Hong Kong Limited nor the proposed general mandates.

By order of the Board
People’s Food Holdings Limited
Ming Kam Sing
Chairman

Hong Kong, 7th April, 2006

* *for identification purpose only*

As at the date of this announcement, the board of directors of the Company comprises of Mr. Ming Kam Sing, Mr. Zhou Lian Kui and Mr. Zhou Lian Liang being the Executive Directors, and Mr. Chng Hee Kok, Mr. Chan Kin Sang and Dr. Ow Chin Hock being the Independent Non-Executive Directors.

*Please also refer to the published version of this announcement in **China Daily**.*