

Consolidated Balance Sheet

As at 31st December 2005

	Note(s)	2005 HK\$'000	2004 HK\$'000 (Restated) (Note 15)
Non-current assets			
Fixed assets	9	1,385,255	1,064,947
Intangible assets	10	847,916	794,292
Investment in a joint venture		—	—
Deposits and prepayments		25,964	—
Restricted cash deposits		822	1,130
		<u>2,259,957</u>	<u>1,860,369</u>
Current assets			
Inventories		24,397	13,868
Trade receivables, net		76,508	73,665
Deposits, prepayments and other receivables		288,030	108,831
Amounts due from fellow subsidiaries	13	2,506	—
Cash and cash equivalents		33,409	114,565
		<u>424,850</u>	<u>310,929</u>
Current liabilities			
Trade payables		48,584	60,227
Other payables and accrued charges		233,198	205,841
Subscriptions received in advance		72,056	68,847
Amounts due to fellow subsidiaries	13	7,183	—
Amount due to ultimate holding company	13	2,033	—
Current portion of obligations under finance leases	12	937	—
		<u>363,991</u>	<u>334,915</u>
Net current assets/(liabilities)		<u>60,859</u>	<u>(23,986)</u>
		<u>2,320,816</u>	<u>1,836,383</u>

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	Note(s)	2005 HK\$'000	2004 HK\$'000 (Restated) (Note 15)
Financed by:			
Share capital	11	299,000	299,000
Reserves		214,263	411,244
Shareholders' equity		<u>513,263</u>	<u>710,244</u>
Long-term liabilities			
3G Licence fees liability	1(b)	582,334	532,460
Long-term vendor loans	12	—	592,740
Loans from fellow subsidiaries	12&13	1,203,780	—
Obligations under finance leases - long term portion	12	1,241	—
Asset retirement obligations	1(b)	17,839	—
Subscriptions received in advance		2,359	939
		<u>1,807,553</u>	<u>1,126,139</u>
		<u>2,320,816</u>	<u>1,836,383</u>

Approved by the Board of Directors on 29th March 2006 and signed on behalf of the Board by

Alexander Anthony Arena
Chairman

Hui Hon Hing, Susanna
Director