

# CONSOLIDATED BALANCE SHEET



		As at 31 December	
		2005	2004
		RMB'000	RMB'000
	Notes		
<b>Non-current assets</b>			
Property, plant and equipment	14	129,831	102,776
Prepaid operating lease for land	15	10,081	5,280
Intangible assets	16	8,545	5,972
Jointly controlled entity	17	(1,508)	(1,532)
Associates	18	2,621	950
		<b>149,570</b>	<b>113,446</b>
<b>Current assets</b>			
Inventories	20	82,717	113,638
Trade receivables	21	127,040	84,082
Other receivables, deposits and prepayments		26,754	28,510
Trading investments	22	–	456
Due from a jointly controlled entity	17	9,607	5,053
Due from related companies	23	–	1,153
Restricted bank deposits	24	2,149	–
Cash and bank balances	24	530,251	162,632
		<b>778,518</b>	<b>395,524</b>
<b>Current liabilities</b>			
Trade payables	25	87,964	82,714
Other payables and accruals		12,032	19,816
Advance from customers	26	33,665	38,334
Short-term bank loans	27	–	70,000
Taxation payable		20,530	21,331
		<b>154,191</b>	<b>232,195</b>
<b>Net current assets</b>		<b>624,327</b>	<b>163,329</b>
<b>Net assets</b>		<b>773,897</b>	<b>276,775</b>
<b>Equity:</b>			
Capital and reserves attributable to equity holders of the Company			
Share capital	29	84,800	120
Reserves	30	688,398	276,655
		<b>773,198</b>	<b>276,775</b>
<b>Minority interests</b>		<b>699</b>	<b>–</b>
<b>Total equity</b>		<b>773,897</b>	<b>276,775</b>

Approved and authorised for issue by the Board of Directors on 30 March 2006 and signed on its behalf by

**Song Jiacheng**  
Director

**Cao Yu**  
Director